

CORRIGENDUM NO. - 1

Subject: Expression of Interest (EOI) to Build, Own and Operate the Marine Infrastructure required for supplying RLNG to a 50 MW Gas based Power Plant

The terms, conditions and specifications of the subject EOI Document are modified as under:

1. Submission of a bank guarantee of US\$ 1 million is not required for the purpose of submitting Expression of Interest. However, the requirement of bank guarantee of an appropriate amount may arise as the discussions progresses prior to the stage of bidding in NVVN.
2. The revised due date for submission of Expression of Interest is 12th February 2018.

All other terms & conditions of the EOI document shall remain unaltered.

**Expression of Interest (EoI) to Build, Own and Operate the Marine Infrastructure
required for supplying RLNG to a 50 MW Gas based Power Plant**

GAIL (India) Limited [GAIL] intends to participate in the bidding round of NTPC Vidyut Vyapar Nigam Ltd., India [NVVN Ltd.] for supplying of natural gas to a proposed 50 MW gas based power plant in Andaman and Nicobar Islands, India.

GAIL being the country leader in transportation and supply of natural gas in India will supply gas from its unmatched portfolio of long / short term LNG. Also, GAIL through a JV partner own and operate a 5 MMTPA regas terminal in India.

GAIL hereby invites offers from internationally reputed parties who have expertise in transportation of LNG through small size vessels (say around 10,000 – 20,000 m³ capacity) and / or creation and operation of marine infrastructure.

GAIL along with its consortium partner(s) will participate in the bidding round of NVVN for supply of gas to the proposed 50 MW gas based power plant in Andaman and Nicobar islands. If selected, the consortium will be incorporated as SPC and will sign a long term Gas Sale and Purchase Agreement (GSPA) for 25 years with NVVN. The interested party shall sign a Non Disclosure Agreement (NDA) with GAIL prior to further one to one discussions regarding the project.

The interested party in the project should meet the following criteria:

1. Party or its affiliate(s) must have invested at least US\$ 100 million in single / multiple Oil / Gas marine assets in the preceding 7 years prior to the due date of submission of offer.
2. Party or its affiliate(s) should have a net worth of preferably US\$ 50 Million or more in the preceding financial year.
3. Party or its affiliate(s) must have operated any Oil / Gas marine asset
4. Party or its affiliate should be willing to take substantial stake in the project and also own /operate the infrastructure, if required.

In case of similar background, Party with higher financial strength may be preferred.

It may be noted that the selected party (consortium partner) may be required to own and / or operate the marine infrastructure (including LNG vessel) for supply of RLNG to the gas based power plant in Andaman and Nicobar Islands. GAIL will supply LNG from any of its LNG terminal / STS transfer and will also own equity in this project.

The offer containing Expression of Interest (EoI) should cover the following details :

- a) Details of infrastructure (both capacity and size) for supply of RLNG to NVVN including assets like LNG vessel, LNG storage facility, regasification facility etc.
- b) Estimated project cost including cost breakup of each marine asset

Interested and eligible party is required to submit its complete proposal to GAIL at the email id shipchartering@gail.co.in latest by February 8, 2019 along with scanned copy of bank guarantee of US\$ 1 million or in equivalent Rupees (i.e. Rs. 720,00,000) valid for an initial period of 4 months. The bank guarantee must be in favour of GAIL (India) Limited payable strictly as per

the format provided below in Annexure II. Bank Guarantee shall be from any Indian scheduled Bank or a branch of an International Bank situated in India and registered with 'Reserve Bank of India' as Scheduled Foreign Bank. However, in case of Bank Guarantee from Banks other than the Nationalized Indian Banks, the Bank must be commercial Bank having net worth in excess of Rs. 100 Crores [Rupees One Hundred Crores] and a declaration to this effect should be made by such commercial Bank either in the 'Bank Guarantee' itself or separately on its letterhead.

The original bank guarantee should reach GAIL by 13th February 2019 positively. The bank guarantee of selected party shall be returned within 7 days of submission of bid by GAIL / SPC to NVVN. The bank guarantee of other parties will be returned within 7 days of communication of decision by GAIL.

The selected party will be required to sign an exclusivity agreement with GAIL before entering into further discussions.

GAIL reserves the right to forfeit bank guarantee of a Party under occurrence of any of the following events:

1. Party decides to apply individually or joins other consortium prior to GAIL's communication regarding not selecting the party as partner
2. Party declines to sign the exclusivity agreement for bidding purpose
3. Party breaches the terms of NDA

For any clarification on the EOI, you are requested to contact the following person in GAIL:

Ajay Kumar Gautam
Chief Manager (Mktg.-Shipping)
GAIL (India) Limited
16, Bhikaiji Cama Place
New Delhi – 110066 (India)

Ph: +91 11 26172580 Extn. : 2238
Mobile : +91 9910112045

ANNEXURE – I
FORMAT FOR SUBMISSION OF EOI
(to be printed on the letterhead of the Company)

Date :

To,

GAIL (India) Limited
16, Bhikaiji Cama Place
New Delhi – 110066
India

**Subject: Submission of Expression of Interest to Build, Own and Operate the Marine
Infrastructure required for supplying RLNG to a 50 MW Gas based Power Plant**

Dear Sir,

On review of the selection criteria and other details mentioned in the subject EOI document no. dated, We hereby submit Expression of Interest along with relevant documents / details for meeting the criteria, our willingness and bank guarantee for requisite amount. The original bank guarantee has been sent to GAIL through courier.

The copies of the documents submitted are true copies of the originals and GAIL is free to check the same and reject our offer if found to be false or forged.

Yours faithfully,

Signature of Authorised Signatory:

Name of Authorised signatory:

Designation:

Official Stamp :

ANNEXURE – II

PROFORMA OF "BANK GUARANTEE" FOR "EARNEST MONEY / BID SECURITY"
(To be stamped in accordance with the Stamp Act)

Ref..... Bank Guarantee No.....

Date.....

To,

M/s GAIL (India) Limited
16, Bhikaiji Cama Place
New Delhi – 110066
India

SUB:

Dear Sir(s),

In accordance with Expression of Interest (EOI) under your reference No _____ dated _____ M/s. _____ having their Registered / Head Office at _____ (hereinafter called the Tenderer), wish to participate in the said EOI.

As an irrevocable Bank Guarantee against Bid Security for the amount of US\$ 1 million is required to be submitted by the Applicant as a condition precedent for participation in the said EOI which amount is liable to be forfeited on the happening of any contingencies mentioned in the EOI.

We, the _____ Bank at _____ having our Head Office _____ (Local Address) guarantee and undertake to pay immediately on demand without any recourse to the Applicant by GAIL (India) Ltd., the amount _____ without any reservation, protest, demur and recourse. Any such demand made by GAIL, shall be conclusive and binding on us irrespective of any dispute or difference raised by the Tenderer.

This guarantee shall be irrevocable and shall initially remain valid up to 6th May 2019. If any further extension of this guarantee is required, the same shall be extended to such required period on receiving instructions from M/s. _____ on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorized officer, has set its hand and stamp on this _____ day of _____ 20__ at _____.

WITNESS:

(SIGNATURE)

(NAME)

Designation with Bank Stamp

(SIGNATURE)

(NAME)

(OFFICIAL ADDRESS)

Attorney as per

Power of Attorney No. _____

Date: _____