

## ND/GAIL/SECTT/2020

गेल भवन, 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया GAIL BHAWAN, 16 BHIKAIJI CAMA PLACE NEW DELHI-110066, INDIA फोन/PHONE:+91 11 26185941 फेक्स/FAX:+91 11 26185941

ई—मेल/E-mail:info@gail.co.in

## 23.01.2020

| Listing Department                       | Listing Department                 |
|--|------------------------------------|
| National Stock Exchange of India Limited | BSE Limited                        |
| Exchange Plaza, 5 <sup>th</sup> Floor,   | Floor 1, Phiroze Jeejeebhoy Towers |
| Plot No. C/1, G Block,                   | Dalal Street                       |
| Bandra-Kurla Complex, Bandra (East)      | Mumbai – 400001                    |
| Mumbai – 400051                          |                                    |

## <u>Sub.: Provisional Assessment Orders received from Department of Telecommunications,</u> <u>Ministry of Communications, Government of India.</u>

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company had received provisional assessment orders towards Annual License Fees in respect of IP-II License for several financial years from the Office of Controller of Communication Accounts, Department of Telecommunication (DoT), Ministry of Communications, Government of India. DoT had submitted an allegedly total outstanding amount of Rs.1, 83,076 Crore (One Lakh Eighty Three Thousand and Seventy Six Crore rupees) including interests and penalty computed on the entire revenues of the Company, which were refuted by the Company being an unrelated matter to the terms & conditions of the License.

Based on the legal opinion sought in this regard and facts of the case, the Company is of the view, that the amount assessed in provisional assessment orders are legally not tenable. In this regard, the Company has also filed an application with Hon'ble Supreme Court on 23<sup>rd</sup> January, 2020 for seeking clarification of the judgement passed.

Thanking you, Yourş faithfully,

(A.K. Jha) **Company Secretary** 

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