



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
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फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2020

23.06.2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	Listing Department BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Sub.: Revision in Outlook to Credit Rating of GAIL by Fitch Ratings, Singapore

Dear Sir,

This is to inform you that Fitch Ratings, Singapore on 22nd June 2020 has informed that they have revised the outlook on the Long-Term Issuer Default Ratings (IDR) of GAIL (India) Limited from “stable” to “negative”. However GAIL’s Long Term IDR is affirmed at “BBB -”

The revision in the outlook to the rating was done as Fitch Ratings has revised the outlook of various Government Related Entities (GREs) from stable to negative including that of GAIL.

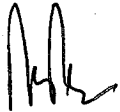
This revision in the outlook to the rating is in line with the revision in the outlook of India’s Sovereign Rating from BBB- with stable outlook to BBB- with negative outlook carried out on 18th June, 2020 by Fitch Ratings. The ratings of GREs are closely linked with the Sovereign Rating of India.

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This is in compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records

Thanking you,
Yours Faithfully.



(A.K.Jha)
Company Secretary

Copy to :-

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services, The Capital, 14th Floor,
C-70, G-Block,
Bandra Kurla Complex,
Mumbai- 400051.
2. London Stock Exchange
Regulatory News Service Department (RNS)
10, Paternoster Square,
London EC4M 7LS

AVS No.- 548883