



## गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम — महारत्न कंपनी)

### GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
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ND/GAIL/SECTT/2020

24.06.2020

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Dear Sir,

Please find enclosed a copy of Press Release on “ **GAIL records 10% increase in PAT to Rs. 6621 crores in FY 20** ”

The above is for your information and record please.

Thanking you,  
Yours faithfully,

(A.K.Jha)  
Company Secretary  
Encl.: As above

#### Copy to:

Deutsche Bank AG, Filiale Mumbai  
TSS & Global Equity Services  
The Capital, 14th Floor  
C-70, G Block, Bandra Kurla Complex  
Mumbai -400051

K/A- Ms. Aparna Salunke

## **GAIL (India) Limited**

**Press Release**

### **GAIL records 10% increase in PAT to Rs. 6,621 crore in FY 20**

**New Delhi, June 24, 2020:** GAIL (India) Limited recorded a Profit after Tax (PAT) of Rs 6,621 crore for the financial year 2019-20, a rise of 10 % from Rs. 6,026 crore over the previous financial year 2018-19. The turnover for the year stood at Rs. 71,730 crore as against Rs. 74,808 crore in the last fiscal year whereas the Profit Before Tax (PBT) in the current year stood at Rs. 7,943 crore as against Rs.9,085 crore during the previous year. The increase in PAT is mainly due to adoption of lower tax regime.

The Earning per share in FY20 was Rs. 14.68 as against Rs. 13.36 (adjusted) in the previous year.

On quarterly basis, GAIL recorded a turnover of Rs. 17,709 crore, PBT of Rs. 2,556 crore and PAT of Rs. 3,018 crore in Q4 FY 19-20. The PBT and PAT recorded an increase of 47% and 169% respectively vis-a-vis the corresponding period in the last fiscal year.

During the year 2019-20, the consolidated turnover of the GAIL group companies stood at Rs. 72,414 crore, down 5% from previous year while the group PAT was Rs. 9,422 crore, up by 44% as compared to the last fiscal year. The group companies mainly Indraprastha Gas Limited, Mahanagar Gas Limited, GAIL Gas Limited, Petronet LNG Limited, Konkan LNG Limited and Brahmaputra Cracker & Polymer Limited contributed to add to the group consolidated profit.

Mr. Manoj Jain, Chairman & Managing Director, GAIL said that the company had made Capex of Rs 6,100 crore in the current FY 2019-20, mainly in the on-going pipeline projects.

He further stated that consequent upon debt resolution of KLL, GAIL's equity in KLL has increased from 40.92% to 69.06%. Accordingly, KLL has become GAIL's subsidiary.

CMD GAIL stated that although there were some reductions in GAIL's business activities in initial stage due to country wide lockdown, with graded relaxation in lockdown and other measures by the Government of India to resume economic activities, the operations of the Company has been normalised to a great extent.

The Petrochemical Plant, which had taken a shutdown in April 2020, is now operating at 100% capacity. The LHC production and transmission segments did not see much impact and are currently operating at 100% of FY20 levels.