



Rajeev Kumar Singhal assumes charge as Director (BD), GAIL



Rajeev Kumar Singhal assumed charge as the Director (Business Development), GAIL (India) Limited.

Singhal is an Electronics and Communication Engineer from IIT BHU Varanasi with a Diploma in Business and Finance from ICFAI. He joined GAIL in 1989 as an Assistant Executive Engineer and has spent more than three decades at GAIL in various roles. He has gained extensive exposure in the operation and maintenance of natural gas installations, SCADA/Telecom.



GAIL seeking \$1.8 bn from former Gazprom unit for LNG non-supply

New Delhi: State-owned Gail (India) Ltd on Friday said it has initiated legal proceedings against a former unit of Russian energy giant Gazprom for non-delivery of liquefied natural gas (LNG) and has sought \$1.817 billion in damages. In a stock exchange filing, the gas utility said it has filed an arbitration claim before the London Court of International Arbitration for “non-supply of LNG cargoes under long-term contract.” In 2012, GAIL signed a 20-year deal to buy as much as 2.85 million tonnes per annum of LNG with Gazprom Marketing and Singapore. The Russian parent gave up ownership of the company, now called Sefe, after Western sanctions were imposed on Moscow over its invasion of Ukraine. Sefe stopped supplying LNG to Gail in June last year to meet its own demand. **PTI**



GAIL sues former Gazprom unit, seeks \$1.8 b in damages for non-supply of LNG

Our Bureau

New Delhi

State-run GAIL on Friday said that it has filed an arbitration case against a former unit of Russian gas giant Gazprom, SEFE Marketing & Trading Singapore, seeking damages to the tune of \$1.8 billion for non-supply of liquefied natural gas (LNG).

In a BSE filing, the coun-

try's largest gas utility said that it filed the claim in the London Court of International Arbitration on November 30, 2023 in a dispute related to the non-supply of LNG cargoes to GAIL under a long-term LNG contract seeking claims of up to \$1.817 billion and alternative reliefs including non-monetary reliefs. In 2012, GAIL inked a 20-year deal with Gazprom to

buy 2.85 million tonnes (mt) of LNG. The supplies commenced six years later and were to reach full volume in 2023.

Gazprom Marketing and Trading Singapore (GMTS) had signed the deal on behalf of Gazprom. GMTS was moved to Gazprom Germania in early April 2022, after Gazprom gave up the ownership of the German

unit (Sefer). Subsequently, the former Gazprom unit defaulted on LNG supplies to India.

The supplies to GAIL stopped after the West slapped sanctions on Russia for its February 24 (2022) invasion of Ukraine, leading to a force majeure and stopped supplies to India from June 2022. The LNG supply to GAIL was resumed by Sefer in April this year.



GAIL files \$1.8 billion case against former unit of Gazprom

FE BUREAU
New Delhi, December 1

GAIL (INDIA) HAS filed claims worth \$1.8 billion (₹15,000 crore) against SEFE Marketing & Trading Singapore in the London Court of International Arbitration, according to an exchange filing by the company. The litigation is related to the non-supply of LNG cargoes to GAIL under a long-term contract, the company said.

The quantum of claims is up to \$1.8 billion and alternative reliefs include non-monetary reliefs, the filing said.

SEFE Marketing and Trading Singapore, formerly known as Gazprom Marketing and Trading Singapore, had signed an agreement with GAIL to supply 2.5 million tonne of liquefied natural gas per annum for 20 years starting FY19. However, post the outbreak of Russia-Ukraine war, the long-term gas contract was disrupted in May 2022.

Under the contract SEFE Marketing and Trading Singapore were supposed to supply 40 cargoes to GAIL. The total disruption in the shipment was of 30 cargoes since May 2022 with a value of \$1.7 billion or ₹14,057 crore, *BQ Prime* reported.



GAIL sues ex-unit of Gazprom, seeks \$1.8 bn

New Delhi: State-owned Gail India Friday said it has begun legal proceedings against a former unit of Russian energy giant Gazprom for non-delivery of LNG and has sought \$1.817 billion in damages.

The gas utility said it has filed an arbitration claim before the London Court of International Arbitration for "non-supply of LNG cargoes under long-term contract". GAIL in 2012 signed a 20-year deal to buy as much 2.85 million tonnes per annum of liquefied natural gas with Gazprom.

The deal was signed with Gazprom Marketing and Singapore, which at the time was a unit of Gazprom Germania, now called Sefe. The Russian parent gave up ownership of Sefe after sanctions were imposed on Moscow over its invasion of Ukraine last year. Sefe had stopped supplying LNG to GAIL in June last year to meet its own demand. **PTI**

Gail seeks \$1.817 bn from former unit of Gazprom

The gas utility has initiated legal proceedings against former Gazprom unit for non-delivery of LNG cargoes

OUR CORRESPONDENT

NEW DELHI: State-owned Gail India on Friday said it has initiated legal proceedings against a former unit of Russian energy giant Gazprom for non-delivery of LNG and has sought \$1.817 billion in damages.

In a stock exchange filing, the gas utility said it has filed an arbitration claim before the London Court of International Arbitration for “non-supply of LNG cargoes under long-term contract.”

GAIL in 2012 signed a 20-year deal to buy as much as 2.85 million tonnes per annum of liquefied natural gas (LNG) with Russian energy giant Gazprom. The deal was signed with Gazprom Marketing and Singapore (GMTS), which at the time was a unit of Gazprom Germania, now called Sefe.

The Russian parent gave up ownership of Sefe after Western sanctions were imposed on Moscow over its invasion of Ukraine last year. Sefe had stopped supplying LNG to the Indian company in June last year to meet its own demand. GAIL in the filing said it has sued “SEFE Marketing & Trading Singapore Pte Ltd (erstwhile Gazprom Marketing and Trad-



GAIL in 2012 signed a 20-year deal to buy as much as 2.85 million tonnes per annum of liquefied natural gas (LNG) with Russian energy giant Gazprom

ing Singapore Pte Ltd)” and has sought “up to \$1.817 billion and alternative relief including non-monetary reliefs.”

The claim was filed on Friday, the filing added.

Originally, GAIL had signed up with the German subsidiary of Gazprom, and a step-down company based in Singapore for sourcing of gas. After the invasion, the German government took over the company and the supplies got hindered as the German government debarred the company from picking up

any cargo from Russia.

GAIL believes the contract was a portfolio contract and supplies cannot be stopped in anyway. If there were problems in sourcing from Russia, the supplier should have arranged for the cargo from other destinations. Sefe resumed normal supplies in April this year. GAIL signed a 20-year deal with Gazprom Marketing and Singapore (GMTS) in 2012 to buy 2.85 million tonnes per annum of LNG. Supplies started in 2018 and the full volume was to reach

Highlights

- » The deal was signed with GMTS, which at the time was a unit of Gazprom Germania, now called Sefe
- » The Russian parent gave up ownership of Sefe after Western sanctions were imposed on Moscow over its invasion of Ukraine
- » Sefe had stopped supplying LNG to the Indian company in June last year to meet its own demand

in 2023.

GMTS had signed the deal on behalf of Gazprom. GMTS was moved to Gazprom Germania, now called Sefe. But in early April last year, Gazprom gave up the ownership of the German unit without giving a reason and placed parts of it under Russian sanctions.

This followed the West slapping sanctions on Russia for its February 24 invasion of Ukraine. It invoked force majeure and stopped supplies to India from June 2022.



GAIL seeks \$1.8 bn from former Gazprom unit

PTI / Mumbai

State-owned Gail India on Friday said it has initiated legal proceedings against a former unit of Russian energy giant Gazprom for non-delivery of LNG and has sought USD 1.817 billion in damages. In a stock exchange filing, the gas utility said it has filed an arbitration claim before the London Court of International Arbitration for "non-supply of LNG cargoes under long-term contract." GAIL in 2012 signed a 20-year deal to buy as much as 2.85 million tonnes per annum of liquefied natural gas (LNG) with Russian energy giant Gazprom.

The deal was signed with Gazprom Marketing and Singapore (GMTS), which at the time was a unit of Gazprom Germania, now called Sefe. The Russian parent gave up ownership of Sefe after Western sanctions were imposed on Moscow.

Sefe had stopped supplying LNG to the Indian company in June last year to meet its own demand. GAIL in the filing said it has sued "SEFE Marketing & Trading Singapore Pte Ltd (erstwhile Gazprom Marketing and Trading Singapore Pte Ltd)" and has sought "up to USD 1.817 billion and alternative relief including non-monetary reliefs."

GAIL seeks \$1.8 bn from ex-Gazprom unit

TRIBUNE NEWS SERVICE

NEW DELHI, DECEMBER 1

State-owned GAIL India Ltd on Friday said it has started legal proceedings to seek \$1.8 billion against a former unit of Russian energy giant Gazprom for non-delivery of liquefied natural gas (LNG).

The claim has not been filed against the Russian company but against Sefe Marketing & Trading Singapore for non-supply of the contracted gas from June last year to April this year.

GAIL made a stock exchange filing in which it mentioned an arbitration claim before the London Court of International Arbitration for “non-supply of LNG cargoes under long-term contract.”

The contract had a smooth run from the time supplies started in 2018. But it got entangled in takeovers and sanctions of Gazprom subsidiaries by western countries. GAIL signed the 20-year-old contract in 2012 for 2.85 million tonnes per annum of (LNG)

with Russian energy giant Gazprom’s Singapore subsidiary, which was a unit of Germany-based Gazprom Germania.

Later, the German government took over Gazprom Germania and it was renamed Sefe.

Sefe stopped supplying LNG to the Indian company in June last year to meet its own demand.

GAIL says supplies cannot be stopped arbitrarily and the supplier should have arranged for the cargo from other destinations.





गेल ने गैजप्रॉम की पूर्व इकाई से मांगा 1.8 अरब डॉलर का हर्जाना

सार्वजनिक क्षेत्र की गेल इंडिया लिमिटेड ने शुक्रवार को कहा कि उसने समझौते के अनुरूप एलएनजी की आपूर्ति नहीं करने पर रूसी ऊर्जा कंपनी गैजप्रॉम की एक पूर्व इकाई के खिलाफ कानूनी कार्यवाही शुरू की है जिसमें हर्जाने के तौर पर 1.817 अरब डॉलर की मांग की गई है।

गेल इंडिया ने शेयर बाजार को दी गई एक सूचना में कहा कि उसने 'दीर्घकालिक अनुबंध के तहत एलएनजी की आपूर्ति न होने' पर लंदन स्थित अंतरराष्ट्रीय मध्यस्थता न्यायालय में यह अर्जी लगाई है।

गेल ने वर्ष 2012 में रूस की अग्रणी ऊर्जा कंपनी गैजप्रॉम के साथ प्रति वर्ष 28.5 लाख टन तरलीकृत प्राकृतिक गैस (एलएनजी) खरीदने के लिए 20 साल का समझौता किया था। यह सौदा गैजप्रॉम मार्केटिंग एंड सिंगापुर (जीएमटीएस) के साथ किया गया था जो तब गैजप्रॉम जर्मनिया (अब सेफे) की एक इकाई थी। लेकिन पिछले साल यूक्रेन पर रूस के हमले के बाद लगे अंतरराष्ट्रीय प्रतिबंधों के बीच गैजप्रॉम ने सेफे से अपना नाता तोड़ लिया था।

भाषा

गेल ने गैजप्रॉम की पूर्व इकाई से मांगा 1.8 अरब डॉलर का हर्जाना

नई दिल्ली, (भाषा)। सार्वजनिक क्षेत्र की गेल इंडिया लिमिटेड ने शुक्रवार को कहा कि उसने समझौते के अनुरूप एलएनजी की आपूर्ति नहीं करने पर रूसी ऊर्जा कंपनी गैजप्रॉम की एक पूर्व इकाई के खिलाफ कानूनी कार्यवाही शुरू की है जिसमें हर्जाने के तौर पर 1.817 अरब डॉलर की मांग की गई है।

गेल इंडिया ने शेयर बाजार को दी गई एक सूचना में कहा कि उसने दीर्घकालिक अनुबंध के तहत एलएनजी की आपूर्ति न होने पर लंदन स्थित अंतरराष्ट्रीय मध्यस्थता न्यायालय में यह अर्जी लगाई है। गेल ने वर्ष 2012 में रूस की अग्रणी ऊर्जा कंपनी गैजप्रॉम के साथ प्रति वर्ष 28.5 लाख टन तरलीकृत प्राकृतिक गैस (एलएनजी) खरीदने के लिए 20 साल का समझौता किया था। यह सौदा गैजप्रॉम मार्केटिंग एंड सिंगापुर (जीएमटीएस) के साथ किया गया था जो तब गैजप्रॉम

जर्मनिया (अब सेफे) की एक इकाई थी। लेकिन पिछले साल यूक्रेन पर रूस के हमले के बाद लगे अंतरराष्ट्रीय प्रतिबंधों के बीच गैजप्रॉम ने सेफे से अपना नाता तोड़ लिया था। इसके बाद सेफे ने अपनी जरूरतों का हवाला देते हुए जून, 2022 में गेल इंडिया को एलएनजी की आपूर्ति बंद कर दी थी।

गेल ने नियामकीय सूचना में कहा है कि यह मुकदमा सेफे मार्केटिंग एंड ट्रेडिंग सिंगापुर प्राइवेट लिमिटेड (पूर्व में जीएमटीएस) पर दायर किया गया है और इसमें 1.817 अरब डॉलर और वैकल्पिक राहत की मांग की गई है। यह दावा शुक्रवार को दाखिल किया गया। गेल ने गैस की आपूर्ति का सौदा गैजप्रॉम की जर्मन अनुषंगी और सिंगापुर स्थित कंपनी के साथ किया था। लेकिन यूक्रेन पर रूसी हमले के बाद जर्मन सरकार ने इस इकाई को अपने नियंत्रण में ले लिया और उसे रूस से माल लेने से रोक दिया।

प्लास्टिक पार्क के उद्यमियों को गेल से मिलेगा भरपूर कच्चा माल

वैभव न्यूज ■ गोरखपुर

गीडा के प्लास्टिक पार्क में यूनिट लगाने वाले उद्यमियों को कच्चे माल की कोई चिंता नहीं रहेगी। प्लास्टिक पार्क की यूनिट्स को परियोजना स्थल पर ही गेल (गैस ऑथॉरिटी ऑफ इंडिया लिमिटेड)की तरफ से कच्चा माल सुलभ होगा। इसके लिए गुरुवार को गीडा के स्थापना दिवस समारोह में मुख्यमंत्री योगी आदित्यनाथ के सामने एमओयू का आदान-प्रदान संपन्न हुआ। गीडा की तरफ से मुख्य कार्यपालक अधिकारी अनुज मलिक तथा गेल की तरफ से एक्जीक्यूटिव डायरेक्टर हरीश कुमार श्रीवास्तव ने एमओयू का हस्तांतरण किया। गीडा की तरफ से प्लास्टिक पार्क प्रोजेक्ट गोरखपुर लिंक एक्सप्रेसवे के किनारे सेक्टर-28 में 88 एकड़ विकसित किया गया है। प्लास्टिक उद्योग की 92 इकाइयों के लिये स्थान एवं समस्त आवश्यक अवस्थापना सुविधाएं उपलब्ध होगी। 5000

व्यक्तियों को रोजगार मिल सकेगा। गीडा द्वारा प्लास्टिक पार्क में 35 उद्यमियों को भूखण्ड आवंटन की कार्यवाही की जा चुकी है। इस आवंटन में लगभग 165 करोड़ रुपये का निवेश प्रस्तावित है। गुरुवार को गेल के साथ एमओयू हो जाने से प्लास्टिक पार्क की यूनिट्स को कच्चा माल मंगाने के लिए परेशान नहीं होना पड़ेगा। उन्हें यहीं पर कच्चा माल उपलब्ध हो जाएगा। इससे उत्पादन में सुगमता होगी। यह भी उल्लेखनीय है कि प्लास्टिक पार्क में गीडा द्वारा परियोजना स्थल पर सेंट्रल इंस्टिट्यूट ऑफ प्लास्टिक इंजीनियरिंग एंड टेक्नोलॉजी के सेंटर के लिए भी 5 एकड़ निशुल्क भूमि उपलब्ध कराये जाने की व्यवस्था की गयी है। सीपेट का सेंटर खुलने से प्लास्टिक पार्क में स्थापित होने वाली इकाइयों को कुशल कारीगरों की उपलब्धता सुनिश्चित होने के साथ उनके द्वारा बनाये जा रहे उत्पादों की गुणवत्ता भी सुनिश्चित हो सकेगी।