



FUNCTION—GAIL

Taking a significant step towards building a Natural Gas-based economy as envisioned by PM Modi, Union Minister of Petroleum & Natural Gas & Housing & Urban Affairs Hardeep S Puri dedicated to the nation 201 Compressed



Natural Gas stations across 17 states & India's first small-scale LNG unit at Vijaiapur (MP). This was done through video conferencing at a function in the presence of Union M/oS, Petroleum & Natural Gas & Labour & Employment Rameshwar Teli, Secy., MoPNG Pankaj Jain, CMD, GAIL, SK Gupta, Additional Secy., MoPNG PM Khanooja, GAIL Dir. (Fin.), RK Jain, Dir. (Projs.), DGupta, Dir. (Marketing), Sanjay Kumar, Dir. (Business Development), RK Singhal & senior officials of oil & gas sector companies including CGD entities.



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GAIL and GAIL Gas announce significant reduction in CNG prices

GAIL (India) Limited and its wholly owned subsidiary GAIL Gas Limited, have announced a substantial reduction in the prices of Compressed Natural Gas (CNG) across several key locations in India where they operate. The price reduction aims to make CNG more accessible and affordable for consumers, thereby encouraging the widespread adoption of cleaner fuel options and promoting sustainable transportation practices. The price of CNG at GAIL and GAIL Gas CNG outlets has been decreased by Rs. 2.50 per kg. The decision to lower CNG prices comes at a crucial time when the automotive industry is witnessing a surge in the production and adoption of CNG vehicles by leading manufacturers such as Suzuki Motors, Tata, Hyundai, Mahindra and others. Speaking on the announcement, Shri Goutom Chakraborty, CEO GAIL Gas & Executive Director (CGD), GAIL, said, "At GAIL, we are committed to promoting the use of clean and affordable energy solutions to benefit both consumers and the environment. The reduction in CNG prices reflects our dedication to making sustainable transportation accessible to all, while also supporting the government's initiatives towards cleaner air and reduced carbon footprint." The reduced prices of CNG will not only result in cost savings for consumers but also contribute to a healthier and more sustainable environment. GAIL encourages individuals, businesses, and transportation fleets to take advantage of this opportunity to switch to CNG and join the movement towards a cleaner and greener future.



GAIL, ONGC and Shell Energy India sign tripartite MoU

GAIL (India) Limited, Oil and Natural Gas Corporation (ONGC) and Shell Energy India (SEI) Private Limited today signed a tripartite Memorandum of Understanding (MoU) to explore opportunities for import of ethane and other hydrocarbons and development of evacuation infrastructure at Shell Energy Terminal, Hazira. Earlier, GAIL had entered into a bilateral MoU with SEI for scouting opportunities in different facets of energy cooperation, wherein a feasibility study was conducted by a reputed consultant on developing ethane import infrastructure in the existing SEI terminal at Hazira. ONGC has a bilateral MoU with GAIL for, inter alia, importing and handling of hydrocarbon. In view of the emergence of ethane requirement in India and proposed development of ethane infrastructure, the three parties ONGC, GAIL and SEI have joined hands. Speaking on the occasion, Shri Rajeev Kumar Singhal, Director (Business Development), GAIL said that, "Ethane has emerged as a preferred petrochemical precursor in India and development of its import facilities have gained considerable traction. Definite plans are being formulated to import ethane for domestic petrochemical plant requirements." This MoU inter-alia includes cooperation with clear focus for developing ethane import facilities after gap assessment in existing Shell Hazira Terminal facilities and usage of existing pipeline routes and facilities. The MoU signed envisages to foster efficiency and swift progress of the shared project by leveraging the combined strengths of all three parties. The move coincides with the objective towards assessment of existing operational infrastructure, ensuring its sufficiency, operational flexibility and effective management of upstream and downstream uncertainties.

MoU—GAIL

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INDIA'S BIGGEST NON-FINANCIAL COMPANIES

Rank	Company Name	Rs crore						Percentage (%)		Rs crore
		Total Assets	Total Income	Profit Before Tax (PBT)	Profit After Tax (PAT)	Reserves and Surplus	Total Debt	Return on Capital Employed (ROCE)	Return on Net Worth (RONW)	Avg MCAP
1	Indian Oil Corporation	419,956	951,410	15,038	11,704	129,443	132,495	6.19	7.08	110,004
2	Reliance Industries	1,607,431	903,045	94,046	74,088	709,106	313,966	21.10	10.90	1,577,069
3	Life Insurance Corporation of India	4,518,867	788,053	36,457	36,397	39,906	0	0.95	77.86	337,976
4	Oil & Natural Gas Corporation	614,529	692,903	43,051	32,778	294,965	129,186	38.79	15.06	190,025
5	Bharat Petroleum Corporation	188,109	535,046	2,821	2,131	51,393	60,455	7.80	3.60	74,687
6	Hindustan Petroleum Corporation	154,485	468,261	(9,984)	(6,980)	30,844	67,048	(10.69)	(32.38)	33,591
7	Tata Motors	336,081	350,600	3,058	2,690	51,833	125,660	9.96	12.14	139,762
8	Rajesh Exports	19,353	339,714	18,235	1,433	14,694	724	9.94	9.72	18,014
9	Tata Steel	288,022	244,390	18,235	8,075	133,575	84,893	12.78	7.27	127,715
10	Tata Consultancy Services	143,651	228,907	56,907	42,303	90,840	0	65.20	46.61	1,173,055
11	Hindalco Industries	224,817	224,459	13,241	10,097	94,595	58,335	11.43	11.67	91,090
12	Larsen & Toubro	330,352	186,270	17,109	12,625	103,286	92,114	10.41	12.20	304,165
13	NTPC	446,021	177,977	24,331	17,121	141,257	173,488	9.42	12.85	169,789
14	JSW Steel	211,078	166,990	5,655	4,139	66,738	55,170	9.65	6.30	166,329
15	Vedanta	196,356	150,159	20,276	14,506	49,055	42,023	21.00	22.00	102,019
16	Infosys	125,816	149,468	33,322	24,108	75,795	0	43.80	32.00	592,394
17	GAIL (India)	107,781	147,204	7,256	5,596	58,352	16,275	9.64	10.42	69,137
18	Coal India	131,667	144,803	38,001	28,125	51,082	4,115	26.83	56.03	131,667
19	Bharti Airtel	446,633	140,081	16,561	12,287	106,444	165,545	12.32	9.19	417,578
20	Adani Enterprises	141,488	138,175	3,250	2,422	37,776	38,320	26.43	11.65	199,551
21	Mangalore Refinery & Petrochemicals	35,145	124,926	4,256	2,655	81,119	16,707	21.12	26.82	9,210
22	Mahindra & Mahindra	205,892	122,475	14,060	11,374	66,525	88,767	18.13	15.90	144,088
23	Grasim Industries	337,205	121,239	14,727	11,078	78,610	101,348	5.77	4.44	107,502
24	Maruti Suzuki India	84,597	119,712	10,323	8,211	61,640	1,216	17.90	14.10	250,489
25	Steel Authority Of India	130,481	105,398	2,892	2,177	50,616	25,662	4.98	3.65	34,159
26	HCL Technologies	93,411	102,814	19,488	14,845	65,398	2,251	34.50	23.30	294,501

Source: Annual Reports, National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

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MARKET CAP

Rank	Company Name	Percentage (%)		Rs crore	Rank	Company Name	Percentage (%)		Rs crore
		Return on Capital Employed (ROCE)	Return on Net Worth (RONW)	Avg MCAP			Return on Capital Employed (ROCE)	Return on Net Worth (RONW)	Avg MCAP
1	Indian Oil Corporation	6.19	7.08	110,004	26	HCL Technologies	34.50	23.30	294,501
2	Reliance Industries	21.10	10.90	1,577,069	27	Wipro	18.75	15.80	200,446
3	Life Insurance Corporation of India	0.95	77.86	337,976	28	Chennai Petroleum Corporation	43.08	77.91	3,537
4	Oil & Natural Gas Corporation	38.79	15.06	190,025	29	SBI Life Insurance Company	0.66	14.00	110,207
5	Bharat Petroleum Corporation	7.80	3.60	74,687	30	Redington (India)	24.70	22.20	13,025
6	Hindustan Petroleum Corporation	(10.60)	(32.38)	33,591	31	Samvardhana Motherson International	8.70	2.48	45,470
7	Tata Motors	9.96	12.14	139,762	32	ITC	38.72	28.99	476,322
8	Rajesh Exports	9.94	9.72	18,014	33	HDFC Life Insurance Company	0.58	10.53	107,296
9	Tata Steel	12.78	7.27	127,715	34	UltraTech Cement	12.10	9.30	220,038
10	Tata Consultancy Services	65.20	46.61	1,173,055	35	Hindustan Unilever	101.90	20.10	601,578
11	Hindalco Industries	11.43	11.67	91,090	36	Petronel LNG	24.58	22.85	34,328
12	Larsen & Toubro	10.41	12.20	304,165	37	Adani Wilmar	16.82	7.12	52,747
13	NTPC	9.42	12.85	169,789	38	Tata Power Company	12.00	13.00	60,791
14	JSW Steel	9.65	6.30	166,329	39	Interglobe Aviation	4.29	0.00	73,665
15	Vedanta	21.00	22.00	102,019	40	Tech Mahindra	19.72	14.70	107,336
16	Infosys	43.80	32.00	592,394	41	UPL	15.30	13.29	53,867
17	GAIL (India)	9.64	10.42	69,137	42	Jindal Steel & Power	10.89	5.99	55,717
18	Coal India	26.83	56.03	131,667	43	ICICI Prudential Life Insurance Company	0.59	8.09	62,679
19	Bharti Airtel	12.32	9.19	417,578	44	General Insurance Corporation of India	12.78	15.28	23,448
20	Adani Enterprises	26.43	11.65	199,551	45	Power Grid Corporation Of India	12.81	18.57	157,436
21	Mangalore Refinery & Petrochemicals	21.12	26.82	9,210	46	Sun Pharmaceutical Industries	16.02	15.10	235,879
22	Mahindra & Mahindra	18.13	15.90	144,088	47	Adani Power	16.17	36.00	73,899
23	Grasim Industries	5.77	4.44	107,502	48	Avenue Supermarts	18.79	14.79	220,311
24	Maruti Suzuki India	17.90	14.10	250,489	49	Vodafone Idea	(4.02)	0.00	28,234
25	Steel Authority Of India	4.98	3.65	34,159	50	Ashok Leyland	13.33	14.50	40,871

Source: Annual Reports, National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

TOTAL ASSETS & TOTAL INCOME

Rank	Company Name	Rs crore		
		Total Assets	Total Income	Total Assets+ Total Income
1	Indian Oil Corporation	419,956	951,410	1,150,438
2	Reliance Industries	1,607,431	903,045	2,236,246
3	Life Insurance Corporation of India	4,518,867	788,053	4,903,639
4	Oil & Natural Gas Corporation	614,529	692,903	1,124,649
5	Bharat Petroleum Corporation	188,109	535,046	622,367
6	Hindustan Petroleum Corporation	154,485	468,261	531,194
7	Tata Motors	336,081	350,600	612,127
8	Rajesh Exports	19,353	339,714	530,190
9	Tata Steel	288,022	244,390	267,084
10	Tata Consultancy Services	143,651	228,907	337,286
11	Hindalco Industries	224,817	224,459	418,121
12	Larsen & Toubro	330,352	186,270	478,837
13	NTPC	446,021	177,977	344,387
14	JSW Steel	211,078	166,990	333,932
15	Vedanta	196,356	150,159	551,511
16	Infosys	125,816	149,468	241,821
17	GAIL (India)	107,781	147,204	480,737
18	Coal India	131,667	144,803	293,861
19	Bharti Airtel	446,633	140,081	224,445
20	Adani Enterprises	141,488	138,175	385,916
21	Mangalore Refinery & Petrochemicals	35,145	124,926	190,605
22	Mahindra & Mahindra	205,892	122,475	265,218
23	Grasim Industries	337,205	121,239	164,730
24	Maruti Suzuki India	84,597	119,712	175,751
25	Steel Authority Of India	130,481	105,398	126,233

Rank	Company Name	Rs crore		
		Total Assets	Total Income	Total Assets+ Total Income
26	HCL Technologies	93,411	102,814	351,234
27	Wipro	117,134	92,753	188,879
28	Chennai Petroleum Corporation	16,036	90,915	172,193
29	SBI Life Insurance Company	309,587	81,598	144,301
30	Redington (India)	23,283	79,519	269,739
31	Samvardhana Motherson International	61,852	78,958	120,302
32	ITC	85,883	78,499	307,978
33	HDFC Life Insurance Company	239,619	70,609	81,147
34	UltraTech Cement	91,387	63,743	78,088
35	Hindustan Unilever	73,087	61,092	75,703
36	Petronel LNG	22,752	60,422	136,934
37	Adani Wilmar	20,980	58,446	123,221
38	Tata Power Company	128,349	56,547	127,779
39	Interglobe Aviation	59,170	55,881	129,200
40	Tech Mahindra	46,153	54,255	90,628
41	UPL	88,577	54,053	156,620
42	Jindal Steel & Power	69,427	52,768	64,828
43	ICICI Prudential Life Insurance Company	255,851	51,372	293,641
44	General Insurance Corporation of India	162,730	47,750	109,376
45	Power Grid Corporation Of India	250,296	46,606	232,674
46	Sun Pharmaceutical Industries	80,744	44,520	132,361
47	Adani Power	85,821	43,041	69,540
48	Avenue Supermarts	18,106	42,969	113,667
49	Vodafone Idea	207,243	42,489	91,972
50	Ashok Leyland	54,729	41,783	40,009

Source: Annual Reports, National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

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RESERVES, SURPLUS & DEBT

Rank	Company Name	Rs crore	
		Reserves and Surplus	Total Debt
1	Indian Oil Corporation	129,443	132,495
2	Reliance Industries	709,106	313,966
3	Life Insurance Corporation of India	39,906	0
4	Oil & Natural Gas Corporation	294,965	129,186
5	Bharat Petroleum Corporation	51,393	60,455
6	Hindustan Petroleum Corporation	30,844	67,048
7	Tata Motors	51,833	125,660
8	Rajesh Exports	14,694	724
9	Tata Steel	133,575	84,893
10	Tata Consultancy Services	90,840	0
11	Hindalco Industries	94,595	58,335
12	Larsen & Toubro	103,286	92,114
13	NTPC	141,257	173,488
14	JSW Steel	66,738	55,170
15	Vedanta	49,055	42,023
16	Infosys	75,795	0
17	GAIL (India)	5,596	58,352
18	Coal India	28,125	51,082
19	Bharti Airtel	12,287	106,444
20	Adani Enterprises	2,422	37,776
21	Mangalore Refinery & Petrochemicals	2,655	81,119
22	Mahindra & Mahindra	11,374	66,525
23	Grasim Industries	11,078	78,610
24	Maruti Suzuki India	8,211	61,640
25	Steel Authority Of India	2,177	50,616

Rank	Company Name	Rs crore	
		Reserves and Surplus	Total Debt
26	HCL Technologies	14,845	65,398
27	Wipro	11,367	76,570
28	Chennai Petroleum Corporation	3,532	6,326
29	SBI Life Insurance Company	1,721	11,924
30	Redington (India)	1,439	6,771
31	Samvardhana Motherson International	1,670	23,690
32	ITC	19,477	68,296
33	HDFC Life Insurance Company	1,368	10,840
34	UltraTech Cement	5,073	54,091
35	Hindustan Unilever	10,144	50,287
36	Petromet LNG	3,326	13,764
37	Adani Wilmar	582	8,036
38	Tata Power Company	3,810	28,468
39	Interglobe Aviation	(306)	(6,632)
40	Tech Mahindra	4,857	27,485
41	UPL	4,414	32,293
42	Jindal Steel & Power	3,974	313
43	ICICI Prudential Life Insurance Company	813	8,617
44	General Insurance Corporation of India	6,577	44,307
45	Power Grid Corporation Of India	15,417	76,039
46	Sun Pharmaceutical Industries	8,561	59,315
47	Adani Power	10,727	29,876
48	Avenue Supermarts	2,378	15,383
49	Vodafone Idea	(29,301)	(123,039)
50	Ashok Leyland	1,362	8,260

Source: Annual Reports, National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).