



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
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एनडी/गेल/सेक्ट/2020

04 दिसम्बर, 2020

लिस्टिंग अनुपालन नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाज़ा, 5वाँ तल, प्लॉट सं. सी/1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुम्बई – 400051 स्क्रिप कोड: गेल-ईक्यू	लिस्टिंग अनुपालन बीएसई लिमिटेड तल 1, फ़िरोज़ जीजीभोय टॉवर्स दलाल स्ट्रीट मुम्बई – 400001 स्क्रिप कोड: 532155
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विषय : भारतीय प्रतिभूति और विनियम बोर्ड (सूचीकरण बाध्यताएँ एवं प्रकटन अपेक्षाएँ), विनियमन, 2015 के विनियम 23(9) के अनुसार संबंधित पार्टी लेनदेन का प्रकटन

प्रिय महोदय,

कृपया दिनांक 30 सितम्बर, 2020 को समाप्त छमाही हेतु समेकित आधार पर संबंधित पार्टी लेनदेन का प्रकटन संलग्न है।

उक्त प्रकटन कंपनी की वेबसाइट में निम्नलिखित लिंक पर भी उपलब्ध है : <https://gailonline.com/IZ-GeneralInformation.html>

यह सेबी (सूचीकरण बाध्यताएँ एवं प्रकटन अपेक्षाएँ) विनियमन, 2015 के अनुपालन में है।

धन्यवाद,

भवदीय

(ए.के. झा)

कंपनी सचिव

संलग्न: उपरोक्त के अनुसार

Disclosure of Related Party Transactions of GAIL (India) Limited for the half year ended 30.09.2020

I) Relationship

A) Joint Venture Companies/Associates/ Employees trust

Details of Subsidiary Companies

- 1) GAIL Global (Singapore) Pte. Ltd.
- 2) GAIL Gas Ltd.
- 3) GAIL Global (USA) Inc.
- 4) Tripura Natural Gas Corporation Limited
- 5) GAIL Global USA LNG LLC (100% subsidiary of GAIL Global (USA) Inc.)
- 6) Bengal Gas Company Limited
- 7) Konkan LNG Limited

Details of Joint Venture Companies

- 8) Ratnagiri Gas & Power Pvt. Ltd.
- 9) Central UP Gas Limited
- 10) Green Gas Limited
- 11) Maharashtra Natural Gas Limited
- 12) Aavantika Gas Ltd.
- 13) Bhagyanagar Gas Limited
- 14) Vadodara Gas Limited*
- 15) Talcher Fertilizers Limited
- 16) Tapi Pipeline Company Ltd
- 17) Andhra Pradesh Gas Distribution Corporation Limited*
- 18) Kerala GAIL Gas Limited*
- 19) Rajasthan State Gas Limited*
- 20) Haridwar Natural Gas Private Limited*
- 21) Goa Natural Gas Private Limited*
- 22) Indradhanush Gas Grid Ltd
- 23) Purba Bharti Gas Pvt. Ltd*

Details of Associate Companies

- 24) China Gas Holdings Ltd.
- 25) Petronet LNG Limited
- 26) Mahanagar Gas Limited
- 27) Indraprastha Gas Limited
- 28) Brahmaputra Cracker and Polymer Limited
- 29) Fayum Gas Company
- 30) ONGC Petro additions Ltd (OPAL)
- 31) Ramagundam Fertilizers and Chemicals Ltd.

Details of Trusts

- 32) GAIL Employees Superannuation Benefit Fund
 - 33) GAIL (India) Ltd. Employees Provident Fund Trust
 - 34) GAIL (India) Ltd. Employees Death-cum- Superannuation Gratuity Scheme
 - 35) GAIL Post Retirement Medical Scheme Trust
 - 36) GAIL Charitable & Education Trust
- * Joint Ventures of GAIL Gas Ltd.

B) Key Management Personnel

i) Whole time Directors:

- 1) Shri Manoj Jain, Chairman and Managing Director
- 2) Shri P K Gupta, Director (Human Resources)
- 3) Shri A K Tiwari, Director (Finance) and CFO
- 3) Shri E.S. Ranganathan, Director (Marketing) w.e.f. 01st July 2020
- 4) Shri Gajendra Singh, Director (Marketing) up to 30th June 2020
- 5) Dr. Ashutosh Karnatak, Chairman and Managing Director from 1st Aug 2019 to 13th Feb 2020 & Director (Projects) till 31st May 2020

ii) Independent Directors:

- 1) Shri Ashish Chatterjee
- 2) Ms Esha Srivastava
- 3) Smt Banto Devi Kataria
- 4) Shri Jayanto Narayan Choudhury up to 07th September 2020
- 5) Dr. Rahul Mukherjee up to 07th September 2020

iii) Company Secretary

- 1) Shri Anil Kumar Jha

C) Unincorporated Joint ventures for Exploration & Production Activities:

- 1) SHWE Offshore Pipeline (BA 4039) Non-operator with participating interest: 8.5%
- 2) A-1, Myanmar (BA 4011) Non-operator with participating interest: 8.5%
- 3) A-3, Myanmar (BA 4015) Non-operator with participating interest: 8.5%
- 4) CY-OS/2 (BA 4010) Non-operator with participating interest: 25%

Disclosure of Related Party Transactions of GAIL (India) Limited for the half year ended 30.09.2020

II) The following transactions were carried out with the related parties in the ordinary course of business:

A) Details relating to parties referred to in item no. I (A) above:

		(₹ in Crore)	
		<u>H1 FY 2020-21*</u>	<u>H1 FY 2019-20†</u>
1)	Sales		
	Indraprastha Gas Limited	778.92	1,652.96
	Mahanagar Gas Limited	276.11	777.78
	Maharashtra Natural Gas Limited	119.95	288.45
	Green Gas Limited	38.89	94.42
	Central UP Gas Limited	37.55	79.50
	Aavantika Gas Ltd.	35.10	70.91
	Bhagyanagar Gas Limited	27.29	56.84
	Ramagundam Fertilisers & Chemicals Ltd.	31.09	-
	Rajasthan State Gas Limited	4.05	16.89
	Haridwar Natural Gas Pvt. Ltd.	0.51	0.06
	Other	0.32	-
2)	Amount receivable as at Balance Sheet Date for (1) above		
	Indraprastha Gas Limited	94.94	146.61
	Mahanagar Gas Limited	307.21	271.15
	Maharashtra Natural Gas Limited	16.21	24.55
	Green Gas Limited	4.69	8.21
	Central UP Gas Limited	7.12	9.01
	Aavantika Gas Ltd.	3.93	6.44
	Bhagyanagar Gas Limited	3.29	5.19
	Ramagundam Fertilisers & Chemicals Ltd.	2.43	-
	Rajasthan State Gas Limited	0.82	1.42
	Haridwar Natural Gas Pvt Ltd	0.75	0.04
	Others	0.05	-
3)	Purchases		
	Petronet LNG Limited	6,301.28	11,079.08
	Indraprastha Gas Limited	1.08	1.88
	Bhagyanagar Gas Limited	0.61	1.09
	Others	14.80	0.02
4)	Amount payable as at Balance Sheet Date for (3) above		
	Petronet LNG Limited	659.77	1,016.24
	Indraprastha Gas Limited	-	0.17
	Bhagyanagar Gas Limited	0.18	-
	Others	3.03	-
5)	Reimbursement for other expenditure received/receivable	0.37	5.39
6)	Amount receivable as at Balance Sheet Date for (5) above	-	1.86
7)	Dividend Income		
	Mahanagar Gas Limited	81.86	33.71
	Indraprastha Gas Limited	44.10	37.80
	Petronet LNG Limited	131.25	84.38
	China Gas Holdings Ltd.	57.36	48.65
	Maharashtra Natural Gas Limited	13.50	5.94
	Others	9.03	1.18
8)	Other Income		
	Green Gas Limited	-	2.79
	China Gas Holdings Ltd.	0.26	0.43
	Goa Natural Gas Private Limited	0.36	0.36
	Others	3.60	1.13
9)	Amount receivable as at Balance Sheet Date for (8) above		
	Talcher Fertilizers Ltd.	1.89	-
	Others	0.46	1.07
10)	Provision Created against Debtors	2.42	2.42
11)	Investment as at Balance Sheet date	967.70	809.75
12)	Advances for allotment of Equity as at Balance Sheet date	142.64	-
13)	Advances / loan given as at Balance Sheet date	591.22	458.34

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India

Nature of Relationship: Control

Nature of Transactions:

		(₹ in Crore)	
		<u>H1 FY 2020-21*</u>	<u>H1 FY 2019-20†</u>
1)	Sale of Products and Services		
	GAIL Gas Ltd. (Subsidiary of Central PSU)	1,520.19	2,228.35
	Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)	291.44	797.15
	GAIL Global (Singapore) Pte. Ltd. (Subsidiary of Central PSU)	1,572.38	2,290.25
	Brahmaputra Cracker and Polymer Limited (Associate of Central PSU)	26.92	11.12
	Vadodra Gas Limited (Joint Venture of Central PSU)	42.30	62.80
	ONGC Petro Additions Limited	56.57	58.45
	Tripura Natural Gas Limited (Subsidiary of Central PSU)	13.37	18.38
2)	Amount receivable as at Balance Sheet Date for (1) above		
	GAIL Gas Ltd.	187.35	175.47
	Ratnagiri Gas & Power Pvt. Ltd.	190.36	220.23
	GAIL Global (Singapore) Pte. Ltd. (Subsidiary of Central PSU)	-	129.80
	Brahmaputra Cracker and Polymer Limited	29.06	(0.62)
	Vadodra Gas Limited (Joint Venture of Central PSU)	5.06	6.59
	ONGC Petro Additions Limited	13.16	0.52
	Tripura Natural Gas Limited (Subsidiary of Central PSU)	1.99	0.81
3)	Purchase of Products		
	GAIL Global (Singapore) Pte. Ltd. (Subsidiary of Central PSU)	-	-
	GAIL Global USA Inc. (Subsidiary of Central PSU)	-	-
	Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)	-	-
	Konkan LNG Pvt. Ltd	115.50	71.81
	GAIL Global USA LNG LLC	2,384.18	2,715.53
4)	Amount payable as at Balance Sheet Date for (3) above		
	GAIL Global (Singapore) Pte. Ltd.	-	-
	Ratnagiri Gas & Power Pvt. Ltd.	-	-
	Konkan LNG Pvt. Ltd	19.88	16.75
	GAIL Global USA LNG LLC	458.40	597.79

Disclosure of Related Party Transactions of GAIL (India) Limited for the half year ended 30.09.2020

The Company is a Government related entity engaged in the business of Transmission & Marketing of Natural Gas, Petrochemicals, LPG & LHC Products etc. The Company also deals on regular basis with entities directly or indirectly controlled by the Central / State Governments through government authorities, agencies, affiliations and other organizations (collectively referred as "Government related entities").

Apart from transactions with the Company's group companies, the Company has transactions with other Government related entities, including but not limited to the followings:

- Sale and Purchase of Products
- Rendering and Receiving Services
- Lease of Assets
- Depositing and Borrowing Money
- Use of Public Utilities

These transactions are conducted in the ordinary course of the business on terms comparable to those with other entities that are not Government related.

B) Details relating to parties referred to in item no.- 1 (B) above	Key Management Personnel(KMP)		Relatives of KMP	
	H1 FY 2020-21*	H1 FY 2019-20 ¹	H1 FY 2020-21*	H1 FY 2019-20 ¹
1) Remuneration			(₹ in Crore)	
Shri Manoj Jain	0.49	0.57	0.20	0.56
Shri P K Gupta	0.46	0.56		
Shri Gajendra Singh	0.67	0.58		
Shri A K Tiwari	0.55	0.53		
Shri B C Tripathi	-	1.08		
Dr. Ashutosh Karnatak	0.63	0.61		
Shri Anil Kumar Jha	0.28	0.30		
2) Interest bearing outstanding loans receivable	0.37	0.25	-	0.28
3) Interest accrued on loans given	0.47	0.25	-	0.11
4) Self lease	-	-	-	-
5) Sitting Fees				
Shri Jayanto Narayan Choudhury	0.07	0.03		
Shri Rahul Mukherjee	0.06	0.03		
Smt Banto Kataria	0.05	0.03		

* This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors.

* Remuneration includes Basic, Allowances, reimbursements, contribution to PF and perquisites. In addition, whole time directors are allowed use of staff car including for private journeys up to a ceiling of 1000 Kms per month on payment in accordance with the Bureau of Enterprises Circular

C) Details relating to parties referred to in item no. 1 (C) above:	(₹ in Crore)	
	H1 FY 2020-21*	H1 FY 2019-20 ¹
1) Minimum work program commitment	-	-
2) Survey, Production, Royalty and other expenses	142.21	125.47
3) CWIP & Other assets	1,353.49	75.42
4) Amount outstanding on Balance Sheet date (net of advance)	(31.77)	(183.95)
5) Amount written Off- Dry well expenditure	-	-
6) Sales/Income from operation	403.05	481.18
7) Other Income	-	-
8) Amount outstanding on Balance Sheet date (against sales)	29.46	67.56

* H1 FY 20-21 : Half Year Ended on 30th Sept'20

¹ H1 FY 19-20 : Half Year Ended on 30th Sept'19