



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, भारत  
GAIL BHAWAN,  
16 BHIKAIJI CAMA PLACE  
NEW DELHI-110066, INDIA  
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ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2022

11.04.2022

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East) Mumbai – 400051  
**Scrip Code: GAIL-EQ**

**Sub.: Regulation 52(7): Statement indicating Deviation or Variation in the use of proceeds of listed non-convertible debt securities or listed non-convertible redeemable preference shares (NCRPs) for the quarter ended 31.03.2022**

Dear Sir/Madam,

As per Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find enclosed herewith Statement indicating Deviation or Variation in the use of proceeds of listed non-convertible debt securities or listed non-convertible redeemable preference shares (NCRPs) in the specified format for the quarter ended 31.03.2022.

The above is for your information and record.

Thanking you  
Yours faithfully

(A. K. Jha)

Company Secretary

**Encl.:** As above

**Copy to:** IDBI Trusteeship Services Limited,  
Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai – 400 001


**STATEMENT OF DEVIATION AND VARIATION**

<b>Name of listed entity</b>	GAIL (India) Limited
<b>Mode of Fund Raising</b>	Private Placement
<b>Type of instrument</b>	Non-Convertible Debentures
<b>Date of Raising Funds</b>	23.02.2015
<b>Amount Raised</b>	Rs. 500 Crores
<b>Report filed for quarter ended</b>	31.03.2022
<b>Is there a Deviation / Variation in use of funds raised?</b>	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	NA
<b>If yes, details of the approval so required?</b>	NA
<b>Date of approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the audit committee after review</b>	NA
<b>Comments of the auditors, if any</b>	NA



**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>
<p>The Issue for augmenting the medium to long term rupee resources including meeting the general capex requirement of the company and for repayment of the high cost long term debt. The main object clause of GAIL as contained in the Memorandum of Association and Article of Association of GAIL enables GAIL to undertake the activities for which the funds are being raised in the present issue. Also, the main objects of GAIL as contained therein, adequately cover its existing and proposed activities.</p>	<p>NA</p>	<p><b>Rs. 500 Crore</b></p>	<p>NA</p>	<p><b>Rs.500 Crore</b></p>	<p>NA</p>	<p>-</p>

  
**A K Jha**  
**Company Secretary**



**Note:** This is to inform that Company has made the timely payment of due interest along with the Principal Amounts on 8.30% Secured, Taxable, Redeemable, Non-Convertible Bonds with Separately Transferable Redeemable Principal Parts (STRPP), Series-1, 2015 (Sr- 1-A, Sr- 1-B, Sr- 1-C & Sr- 1-D) on 23<sup>rd</sup> February, 2022 as per the terms and conditions of the Information Memorandum.

Please note that following ISINs for below series has been redeemed as under and there are no outstanding Bonds as on date:

S. No.	ISIN Code	Issue Description	Issue Date	Maturity Date	Actual date of payment	Remarks
1	INE129A07198	GAIL 8.30% 2015 (Sr- 1-A)	23.02.2015	23.02.2022	23.02.2022	Redeemed on 23.02.2022
2	INE129A07206	GAIL 8.30% 2015 (Sr- 1-B)	23.02.2015	23.02.2023	23.02.2022	Redeemed on 23.02.2022 (Through Call option)
3	INE129A07214	GAIL 8.30% 2015 (Sr- 1-C)	23.02.2015	23.02.2024	23.02.2022	Redeemed on 23.02.2022 (Through Call option)
4	INE129A07222	GAIL 8.30% 2015 (Sr- 1-D)	23.02.2015	23.02.2025	23.02.2022	Redeemed on 23.02.2022 (Through Call option)



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