



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN
16 BHIKAJI CAMA PLACE
NEW DELHI 110066, INDIA

फोन/PHONE: +91 11 2618 2955
फैक्स/FAX: +91 11 2618 2955
info@gail.co.in

ND/GAIL/SECTT/2024

22.08.2024

- | | |
|---|---|
| 1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ | 2. Listing Compliance
BSE Limited
1 st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532155 |
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Sub.: Disclosure of event or information under Regulation 30 of SEBI LODR Regulations, 2015

Dear Sir/ Madam,

Please find below disclosure pertaining to event or information as stipulated in Regulation 30 of SEBI (LODR) Regulations, 2015:

ACTION(S) TAKEN OR ORDERS PASSED BY ANY REGULATORY AUTHORITY AGAINST THE COMPANY	
Name of the authority	National Stock Exchange of India Limited (NSE) and BSE Limited
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs.5,36,900/- each including GST imposed by NSE and BSE
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	21.08.2024 at 07:06 P.M. (IST) and 10:18 P.M. (IST) from BSE and NSE respectively.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Regulation 17 (1) of SEBI LODR Regulations, 2015 – non-compliance with the requirements pertaining to Composition of Board of directors (non-appointment of requisite no. of Independent Directors) for the quarter ended 30.06.2024
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None, there is no material impact on financials, operations or other activities of the Company.

This is to submit that the non-compliance with regard to the composition of the Board was neither due to any negligence/default by the Company nor within the control of GAIL's management and continuous efforts were also made to meet the compliance requirements.

GAIL (India) Limited is a 'Government Company' under the administrative control of the Ministry of Petroleum and Natural Gas (MoP&NG), Government of India. All the Directors on the Board of GAIL (including Independent Directors) are nominated/ appointed by the Government of India. As such, appointments are outside the purview/ control of the GAIL's management. The Company is regularly following up the Government of India for appointment of requisite number of Independent Directors on its Board.

It may be noted that in the past also similar letters have been received and waiver requests were considered favourably by the Exchanges.

This disclosure is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Copy to:

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|----|--|---------------------------|
| 1 | Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051 | K/A- Ms. Aparna Salunkhe |
| 2. | Beacon Trusteeship Limited
4C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket club,
Bandra East, Mumbai -400051 | K/A-Mr. Kaustubh Kulkarni |