



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, इंडिया  
GAIL BHAWAN,  
16 BHIKAJI CAMA PLACE  
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ND/GAIL/SECTT/2017

November 2, 2017

National Stock Exchange of India Ltd (*WDM Segment*)  
Exchange Plaza, 5<sup>th</sup> Floor Plot No C/1, G Block.  
Bandra-Kurla Complex,  
Bandra (East) **MUMBAI – 400 051**

**SUB: EXERCISE OF CALL OPTION FOR 8.80% BOND SERIES-1(B), 1(C) AND 1(D)  
ALONGWITH REDEMPTION OF BOND SERIES 1(A) AND PAYMENT OF  
INTEREST**

Dear Sir/Madam,

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GAIL had issued 8.80% Secured, Taxable, Redeemable, Non-Convertible Bonds bearing a total face value of Rs. 40,00,000/- comprises of 4 detachable and Separately Transferable Redeemable Principal Parts (STRPPs), each of a face value of Rs. 10,00,000/- i.e. Bond series 1(A),1( B), 1(C), 1(D) which are redeemable at par at the end of 7<sup>th</sup> , 8<sup>th</sup> , 9<sup>th</sup> and 10<sup>th</sup> year respectively from the date of allotment i.e. 13<sup>th</sup> December, 2010. As per terms of Issue, the above Bond has call option at the end of 7<sup>th</sup> year from the date of allotment which is due on 13<sup>th</sup> December, 2017.

GAIL has decided to exercise call option in respect of aforesaid bond series 1(B), 1(C) and 1(D) along with redemption of Bond series 1(A) and interest thereon. Last year, as per the terms of Information Memorandum the interest was paid from 14<sup>th</sup> December 2015 to 13<sup>th</sup> December 2016 for 366 days after adjusting the preceding year interest period. Therefore, for current year the interest will be paid **from 14<sup>th</sup> December 2016 to 12<sup>th</sup> December 2017 for 364 days.**

As per the terms of Information Memorandum, the payment of interest on 'Call Option' and redemption of Bonds will be made as under:

ISIN code	Nature	Due date of payment	Actual date of payment	Period of interest payment
INE129A07115(1A)	Redemption	13 <sup>th</sup> December,17	13 <sup>th</sup> December,17	14.12.16 TO 12.12.17 (364 days)
INE129A07123 (1B)	Call option	13 <sup>th</sup> December,18	13 <sup>th</sup> December,17	14.12.16 TO 12.12.17 (364 days)
INE129A07131 (1C)	Call option	13 <sup>th</sup> December,19	13 <sup>th</sup> December,17	14.12.16 TO 12.12.17 (364 days)
INE129A07149 (1D)	Call option	13 <sup>th</sup> December,20	13 <sup>th</sup> December,17	14.12.16 TO 12.12.17 (364 days)

The record date has been fixed as **Saturday, 11<sup>th</sup> November, 2017** for the above redemption, payment of interest and exercising call option.

The same is for your information and records please.

Thanking you  
Yours faithfully

A.K. Jha  
Company Secretary  
Email- ak.jha2@gail.co.in

- 1 National Securities Depository Limited  
Trade World, A wing, 4<sup>th</sup> & 5<sup>th</sup> Floors  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel , **Mumbai**
- 2 Central Depository Services (India) Limited  
16th Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001
- 3 MCS Share Transfer Agent Limited, R&TA K/A – Sh. S. Biswas  
F-65, 1<sup>st</sup> Floor,  
Okhla Industrail Area, Ph-I  
**NEW DELHI- 110 020**
- 4 Shri Subrat Udgata  
IDBI Trusteeship Services Ltd.  
Asian Building, GF, 17, R. Kamani Marg, Ballard Estate  
**MUMBAI-400001**