



गैल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गैल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2016

September 28, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Sub.: REPLY TO QUERY OF NSE REGARDING SIGNING OF DHARMA MOU

Dear Sir,

This is in reference to your e-mail dated 26.09.2016 . Please find the desired information:

1. Scope of business operation of agreement / JV

Dhamra LNG Terminal Private Limited (DLTPL), a special purpose vehicle, wholly owned by Adani Petroleum Terminal Private Limited (APTPL), for setting up a 5 MMTPA LNG Regasification Terminal in Dhamra Port in the state of Odisha.

Under the non-binding Memorandum of Understanding signed between DLTPL, APTPL, Indian Oil Corporation Limited (IndianOil) and GAIL (India) Limited (GAIL), the equity structure of DLTPL has been agreed as APTPL : 49%, IndianOil : 38%, GAIL : 11%, Financial Institution : 2%, which is subject to management's approval of Indian Oil and GAIL and successful negotiation of the respective Regasification Agreements.

2. Details of consideration paid / received in agreement / JV

No monetary / financial transaction is involved in the MoU signed.

3. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length?

Under the current non-binding MoU, no acquisition has taken place. Acquisition will not fall within related party transactions unless equity is held by GAIL. Further promoter/ promoter group/ group companies does not have any interest in the entity being acquired.

4. Size of the entity(ies)

Currently, only non-binding MoU has been signed. IOCL and GAIL shall jointly undertake a due diligence of all facets of the project including that of DLTPL before taking equity.

Hope this clarifies the issue.

Thanking you,
Yours faithfully,

(A.K.Jha)
Company Secretary

Encl.: As above