



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN
16 BHIKAJI CAMA PLACE
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ND/GAIL/SECTT/2025

January 15, 2025

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: GAIL-EQ	2. Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 532155
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) - Update on pending arbitration proceedings

Dear Sir / Madam,

This is in continuation to the earlier intimation dated April 3, 2024 having reference number ND/GAIL/SECTT/2024 pursuant to Regulation 30 of LODR Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, disclosing the details of arbitration proceedings in the matter of GAIL (India) Limited v. SEFE Marketing & Trading Singapore Pte. Ltd.

We hereby submit the details of settlement of the afore-said arbitration proceedings as provided in **Annexure**.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **GAIL (India) Limited**

Mahesh Agarwal.

Mahesh Kumar Agarwal
Company Secretary

Encl.: As stated above

Details of settlement of arbitration proceedings

S. no.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings	GAIL (India) Limited and SEFE Marketing & Trading Singapore Pte. Ltd. have entered into a settlement agreement dated 15 January 2025 (“ Settlement Agreement ”).
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	The terms of the Settlement Agreement include payment of US\$ 285 million by SEFE Marketing & Trading Singapore Pte. Ltd. to GAIL (India) Limited and withdrawal of arbitration proceedings before London Court of International Arbitration.

Mahesh Agarwal