



गैल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

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ND/GAIL/SECTT/2020

10.07.2020

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Dear Sir,

Please find enclosed a copy of Press Release on “**GAIL to invest in Start-Ups operating in the area of Compressed Bio Gas, Solicitation Round open till July 24, 2020**”

The above is for your information and record please.

Thanking you,
Yours faithfully,

Company Secretary
Encl.: As above

Copy to:

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TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (INDIA) LIMITED

Press Release

GAIL to invest in Start-Ups operating in the area of Compressed Bio Gas, Solicitation Round open till July 24, 2020

New Delhi, July 10, 2020: In a bid to support Start-Ups operating in the area of Compressed Bio Gas (CBG), GAIL (India) Limited today announced plans to invest in such companies through its Start-Up initiative 'Pankh'.

GAIL has opened a fresh Round for Solicitation of Investment Proposals from Start-Ups operating specifically in the area of CBG. The Start-Ups that are interested in equity investment from GAIL can apply on GAIL's website gailonline.com. The Solicitation Round is open till July 24, 2020.

India has vast biomass resources and the Government is giving special emphasis on its utilization by encouraging setting-up of CBG plants. Further, Oil & Gas Companies are ready to give commitment for offtake of CBG through issue of Letter Of Intent (LOI). Thus, it provides good business opportunity to Start-Ups operating in this area.

Start-Ups operating in any of the following areas of CBG can apply in this round:

- (i) Start-Ups providing technology,
- (ii) Start-Ups planning to expand their existing CBG plants
- (iii) Start-Ups planning to set-up new CBG Plants

GAIL had launched its ambitious Start-Up initiative 'Pankh' in July 2017 to invest in promising Start-Ups. So far, GAIL has made investments in 24 Start-Ups operating in various areas through four Solicitation Rounds.