



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

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16 भीकाएजी कामा प्लेस
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ND/GAIL/SECTT/2024

07.03.2024

- | | |
|---|---|
| <p>1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051
Scrip Code: GAIL-EQ</p> | <p>2. Listing Compliance
BSE Limited
Floor 1, Phiroze
Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code: 532155</p> |
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Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL, ONGC and Shell Energy India sign tripartite MoU to explore opportunities for import of ethane and other hydrocarbons.**”

Thanking you,

Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

- | | |
|--|-----------------------------------|
| <p>1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051</p> | <p>K/A- Ms. Aparna Salunke</p> |
| <p>2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051</p> | <p>K/A- Mr. Kaustubh Kulkarni</p> |

GAIL (India) Limited

Press Release

GAIL, ONGC and Shell Energy India sign tripartite MoU to explore opportunities for import of ethane and other hydrocarbons

MoU to also examine development of ethane evacuation infrastructure at Shell Energy Terminal, Hazira

New Delhi, March 07, 2024: GAIL (India) Limited, Oil and Natural Gas Corporation (ONGC) and Shell Energy India (SEI) Private Limited today signed a tripartite Memorandum of Understanding (MoU) to explore opportunities for import of ethane and other hydrocarbons and development of evacuation infrastructure at Shell Energy Terminal, Hazira.

Earlier, GAIL had entered into a bilateral MoU with SEI for scouting opportunities in different facets of energy cooperation, wherein a feasibility study was conducted by a reputed consultant on developing ethane import infrastructure in the existing SEI terminal at Hazira. ONGC has a bilateral MoU with GAIL for, inter alia, importing and handling of hydrocarbon. In view of the emergence of ethane requirement in India and proposed development of ethane infrastructure, the three parties ONGC, GAIL and SEI have joined hands.

Speaking on the occasion, Shri Rajeev Kumar Singhal, Director (Business Development), GAIL said that, "Ethane has emerged as a preferred petrochemical precursor in India and development of its import facilities have gained considerable traction. Definite plans are being formulated to import ethane for domestic petrochemical plant requirements."

Echoing the sentiment, ONGC Group General Manager & Head Petrochemicals Shri Ashok Kumar, said that going forward, ethane is the fuel of the future as feedstock to Indian petrochemical industry. India is adding good petchem capacities and making available viable and affordable ethane is the key for the plans ahead.

This MoU *inter-alia* includes cooperation with clear focus for developing ethane import facilities after gap assessment in existing Shell Hazira Terminal facilities and usage of existing pipeline routes and facilities. The MoU signed envisages to foster efficiency and swift progress of the shared project by leveraging the combined strengths of all three parties.

The move coincides with the objective towards assessment of existing operational infrastructure, ensuring its sufficiency, operational flexibility and effective management of upstream and downstream uncertainties.

The MoU is expected to offer new business prospects to all the parties along with offering diversification of petrochemical feedstock while aligning with the national priorities and Government of India's *Atmanirbhar Bharat* (Self Reliant India) mission with manufacturing in India.