



## गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

### GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:

गेल भवन

16 भीकाएजी कामा प्लेस, आर.के. पुरम  
नई दिल्ली-110066, इंडिया

Regd. Office:

GAIL BHAWAN

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ND/GAIL/SECTT/2024

04.10.2024

1. Listing Compliance

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East) Mumbai – 400051  
**Scrip Code: GAIL-EQ**

2. Listing Compliance

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 532155**

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL and AM Green sign MoU for jointly developing renewable energy up to 2.5 GW and green chemical projects**”.

Thanking you,  
Yours faithfully,

(Mahesh Kumar Agarwal)  
Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai  
TSS & Global Equity Services  
The Capital, 14th Floor  
C-70, G Block, Bandra Kurla Complex  
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited  
4 C and D Siddhivinayak Chambers,  
Gandhi Nagar, Opposite MIG Cricket Club,  
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni

# **GAIL (India) Limited**

## **Press Release**

### **GAIL and AM Green sign MoU for jointly developing renewable energy up to 2.5 GW and green chemical projects**

**New Delhi, October 4, 2024:** GAIL (India) Limited and AM Green B.V. (AMG) today signed a Memorandum of Understanding (MoU) to explore projects aimed at advancing sustainable energy solutions in India. The partnership focuses on the long-term supply of carbon dioxide (CO<sub>2</sub>) for eMethanol production and the exploration of hybrid renewable energy project across India. The MoU was signed in presence of Shri Rajeev Singhal, Director (Business Development), GAIL by Shri Sumit Kishore, Executive Director (Business Development and Exploration & Production), GAIL and Shri Mahesh Kolli, Group President, AM Green.

In line with the MoU, both the parties envisage to undertake studies for long-term supply of around 350 KTA CO<sub>2</sub> generated by GAIL in its gas processing plants to produce eMethanol, an environmentally friendly fuel that can reduce carbon emissions and promote a circular economy. GAIL shall also have an equity option to invest in the proposed eMethanol project, ensuring a strategic partnership that supports both companies' objectives in promoting sustainable energy solutions. Further, both the parties envision to jointly explore setting up of solar/wind hybrid renewable projects up to 2.5 GW across India. The hybrid solar/wind projects combined with Greenko's upcoming Pump Storage Projects are poised to supply Round The Clock power to the end users including the proposed eMethanol project.

Speaking on the occasion, Shri Rajeev Singhal, Director (Business Development), GAIL said "the signing of this MOU with AM Green underscores our commitment to pioneering sustainable energy solutions. By facilitating the supply of CO<sub>2</sub> for eMethanol production, we are taking a proactive approach to reduce carbon emissions and support alternative fuel development. Development of renewable energy projects will support reducing carbon footprint of the country and advancing India's transition to a greener energy landscape. The partnership between GAIL and AMG is set to augment technological innovation in India while also promoting economic growth and environmental sustainability."

Shri Mahesh Kolli, Group President of AM Green, said "we are delighted to partner with GAIL on one of the world's largest carbon-free, renewable energy supply contracts. This partnership demonstrates AM Green's emerging leadership position as a global clean energy transition solutions platform while contributing to India's ambition of emerging as an exporter of reliable, sustainable and lowest-cost green molecules and its derivatives accelerating industrial decarbonization globally. The production of green methanol shall also help in decarbonization of hard to abate sectors like shipping, steel, cement etc."

**About GAIL:** GAIL, a Maharatna Central Public Sector Enterprise, is India's leading natural gas transmission and distribution company with gas transmission & distribution pipelines, processing and petrochemicals plants besides interest in upstream oil & gas blocks and LNG regasification terminals in India. GAIL is dedicated to enhancing the nation's energy infrastructure and promoting sustainable development through various initiatives in natural gas, petrochemicals, and renewable energy. For more information, please visit [www.gailonline.com](http://www.gailonline.com)

**About AMG:** AMG is a subsidiary of the AM Green Group promoted by Greenko founders. AMG's ammonia manufacturing facilities will be powered entirely by carbon-free energy sources such as solar, wind, and hydroelectric power. The produced ammonia will meet EU standards for Renewable Fuels of Non-Biological Origin (RFNBO) as defined in the Renewable Energy Directive (RED III). AMG's facility in Kakinada has already been pre-certified for RFNBO compliance. Pre-certification for other facilities is underway.

**For  
enquiries:**

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