



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, भारत  
GAIL BHAWAN,  
16 BHIKAJI CAMA PLACE  
NEW DELHI-110066, INDIA  
फोन/PHONE: +91 11 26182955  
फैक्स/FAX: +91 11 26185941  
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2020

27.10.2020

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 <b>Scrip Code: GAIL-EQ</b>	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 <b>Scrip Code: 532155</b>
--	--

Dear Sir,

**Sub.: Regulation 52(7): Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities or listed nonconvertible redeemable preference shares (NCRPs).**

As per Regulations 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, listed entity shall submit to the stock exchange, a statement indicating deviation or variation, if any, in the use of proceeds of issue of non-convertible debt securities or non-convertible redeemable preference shares (NCRPs), from the objects stated in the offer document/Information memorandum.

In this regard, please find enclosed herewith Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities or listed nonconvertible redeemable preference shares (NCRPs) in the specified format.

The above is for your information and record.

Thanking you  
Yours faithfully

(A. K. Jha)  
Company Secretary

**Encl.:** As above



**STATEMENT OF DEVIATION AND VARIATION**

<b>Name of listed entity</b>	GAIL (India) Limited
<b>Mode of Fund Raising</b>	Private Placement
<b>Type of instrument</b>	Non-Convertible Debentures
<b>Date of Raising Funds</b>	23.02.2015
<b>Amount Raised</b>	Rs. 500 Crores
<b>Report filed for half year ended</b>	30.09.2020
<b>Is there a Deviation / Variation in use of funds raised?</b>	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	NA
<b>If yes, details of the approval so required?</b>	NA
<b>Date of approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the audit committee after review</b>	NA
<b>Comments of the auditors, if any</b>	NA

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
<p>The Issue for augmenting the medium to long term rupee resources including meeting the general capex requirement of the company and for repayment of the high cost long term. The main object clause of GAIL as contained in the Memorandum of Association and Article of Association of GAIL enables GAIL to undertake the activities for which the funds are being raised in the present issue. Also, the main objects of GAIL as contained therein, adequately cover its existing and proposed activities.</p>	<p>NA</p>	<p>Rs. 500 Crore</p>	<p>NA</p>	<p>Rs.500 Crore</p>	<p>NA</p>	<p>-</p>

**A K Jha**

**Company Secretary**