



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN
16 BHIKAJI CAMA PLACE
NEW DELHI 110066, INDIA

फोन/PHONE: +91 11 2618 2955
फैक्स/FAX: +91 11 2618 2955
info@gail.co.in

ND/GAIL/SECTT/2020

04.05.2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	Listing Department BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Dear Sir,

Sub.: Regulation 52(7) : Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities or listed nonconvertible redeemable preference shares (NCRPs).

As per Regulations 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, listed entity shall submit to the stock exchange, a statement indicating deviation or variation, if any, in the use of proceeds of issue of non-convertible debt securities or non-convertible redeemable preference shares (NCRPs), from the objects stated in the offer document/Information memorandum.

In this regard, Please find enclosed herewith Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities or listed nonconvertible redeemable preference shares (NCRPs) in the specified format.

The above is for your information and record.

Note: Amid the Covid 19 outbreak, work from home has been a preferred option amongst the listed entities at large including GAIL (India) Limited. Therefore, we are submitting the said disclosure under SD mode as required under the 'Guidelines for submissions on NEAPS Portal' communicated via e-mail to listed companies on 24.03.2020

Thanking you
Yours faithfully

Sd/-
(A.K.Jha)
Company Secretary
Encl.: As above

STATEMENT OF DEVIATION AND VARIATION

Name of listed entity	GAIL (India) Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	23.02.2015
Amount Raised	Rs. 500 Crores
Report filed for half year ended	31.03.2020
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
<p>The Issue for augmenting the medium to long term rupee resources including meeting the general capex requirement of the company and for repayment of the high cost long term. The main object clause of GAIL as contained in the Memorandum of Association and Article of Association of GAIL enables GAIL to undertake the activities for which the funds are being raised in the present issue. Also, the main objects of GAIL as contained therein, adequately cover its existing and proposed activities.</p>	<p>NA</p>	<p>Rs. 500 Crore</p>	<p>NA</p>	<p>Rs.500 Crore</p>	<p>NA</p>	<p>-</p>

Sd/-

A K Jha
Company Secretary