



**GAIL (India) Ltd.**

# **Investors' & Analysts' Presentation**

Q1 FY'25



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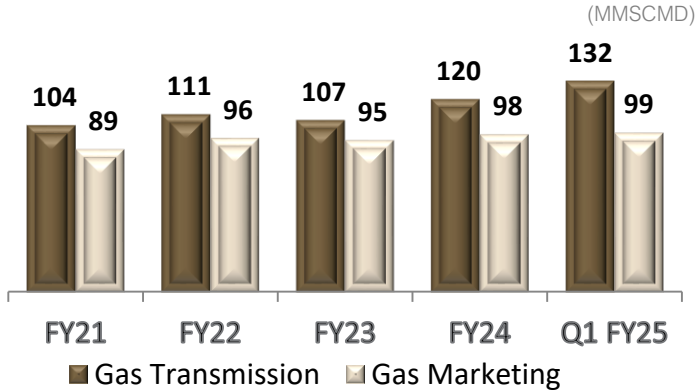
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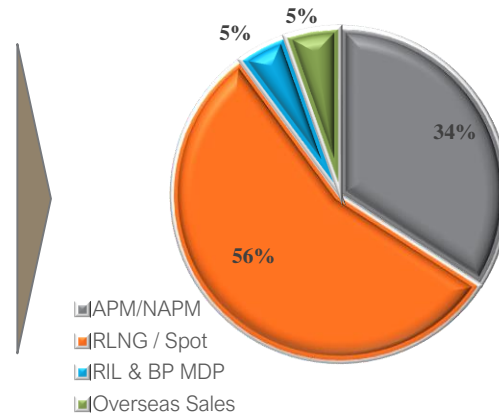
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# Physical Performance

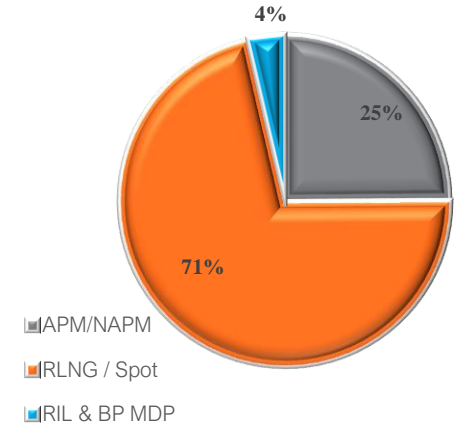
## Gas Volume Trend



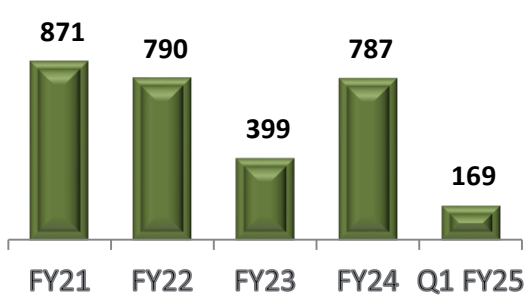
## Gas Marketing Mix



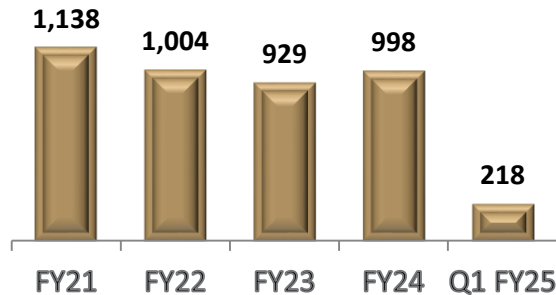
## Gas Transmission Mix



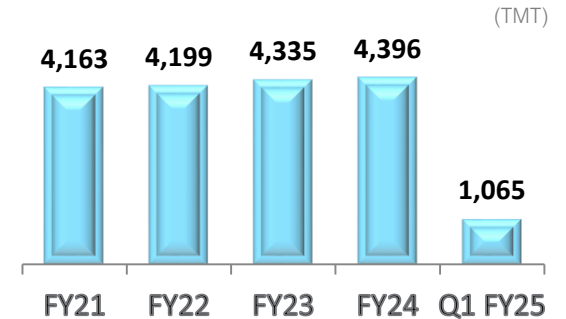
## Petrochemicals Sales



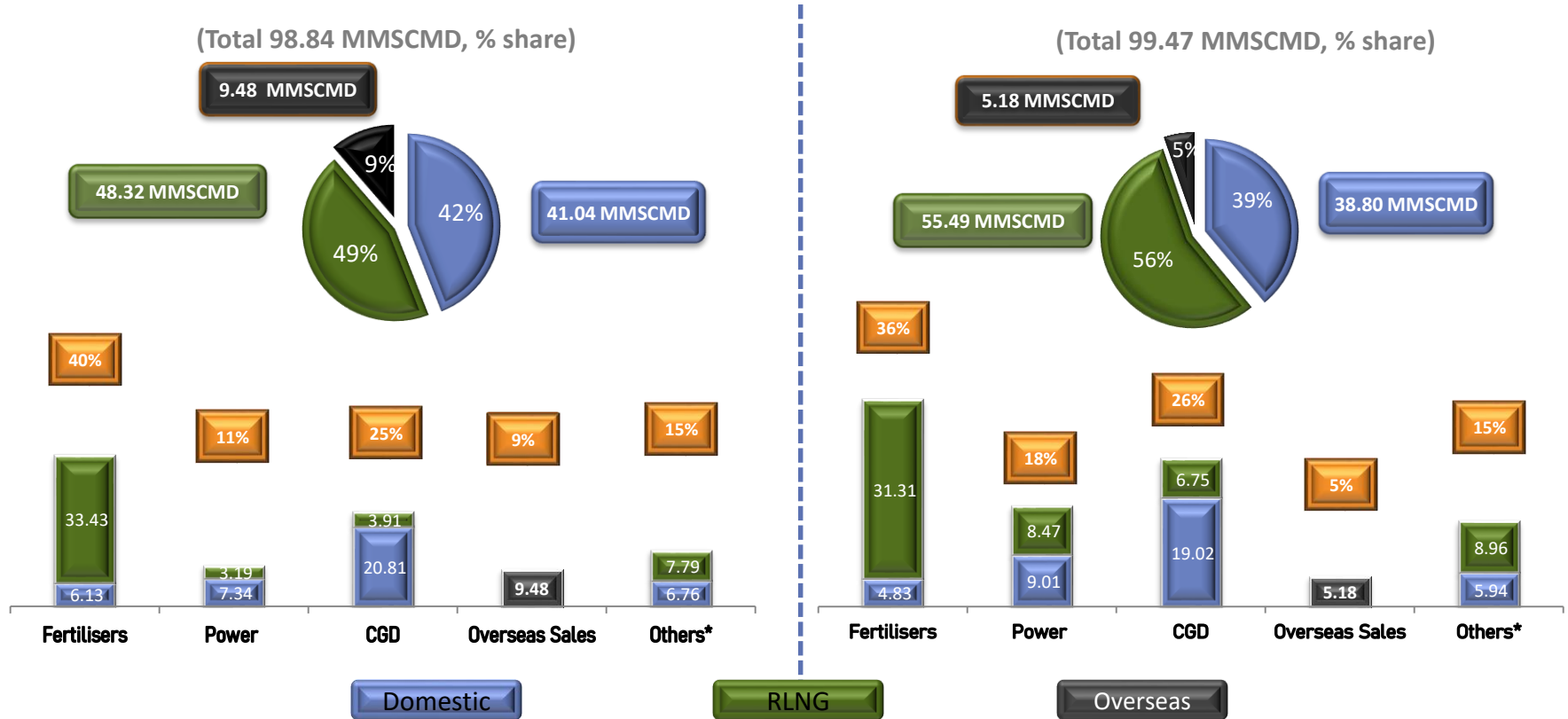
## Liquid Hydrocarbons Sales



## LPG Transmission



# Natural Gas Sector Wise Supply– Q1 FY24 Vs. Q1 FY25



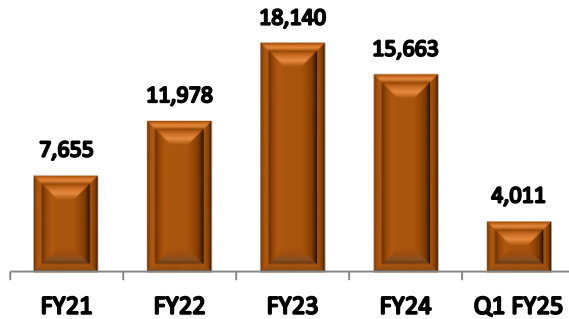
- Imported Gas primarily consists of Long Term RLNG, RLNG and Spot
- Major sources for domestic gas are ONGC (APM & MDP), Ravva, Ravva satellite, CBM etc.
- Highest demand of Natural Gas from Fertilizer, Power & CGD companies

\* Others include Steel, Refineries, Sponge Iron, Petrochemicals, GAIL Internal consumption etc.

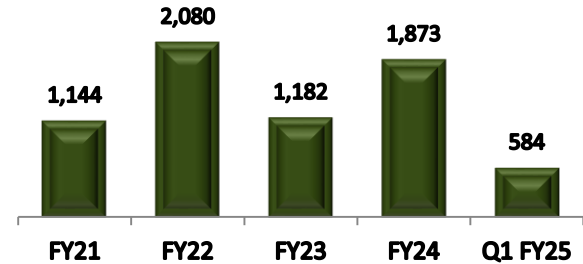
# Financial Performance (Standalone)

(\$ million)

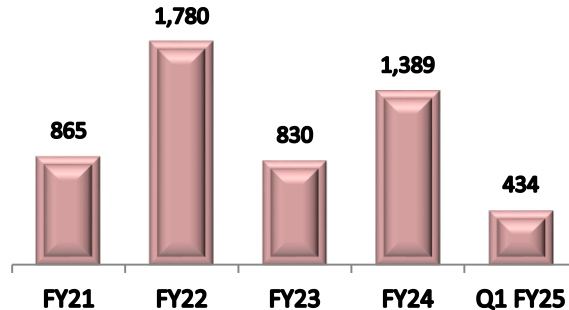
## Turnover (Gross)



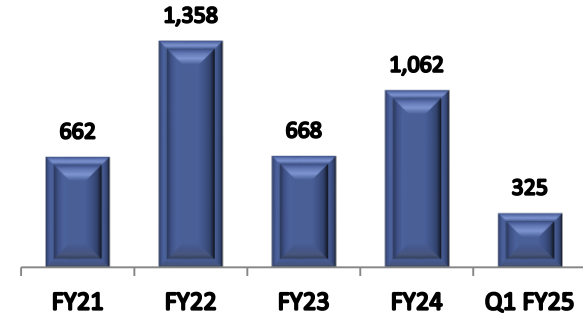
## Gross Margin (EBIDTA)



## Profit Before Tax



## Profit After Tax



# Balance Sheet as on 30th June 2024 (Standalone)

(\$ million)

## Assets

13,452

### Non Current Assets

10,967

### Current Assets

2,485

PPE	4,997
CWIP	2,017
Investments	2,132
Others	1,821

## Equity & Liabilities

13,452

### Equity

8,013

### Equity Share Capital

784

### Other Equity

7,228

Retained Earnings	6,222
General Reserves, CRR etc.	15
OCI	991

### Liabilities

5,439

### Non Current Liabilities

2,950

### Current Liabilities

2,490

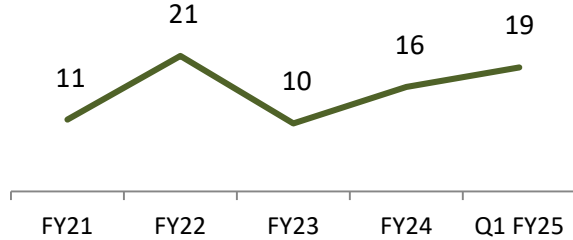
**Capital Employed**  
**\$ 10,481 million**

**Net Worth**  
**\$ 7,021 million**

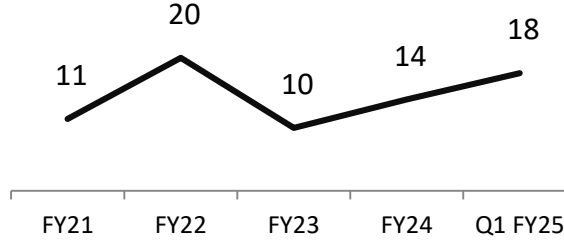
**Loan Outstanding**  
**\$ 1,556 million**

# Key Financial Ratios

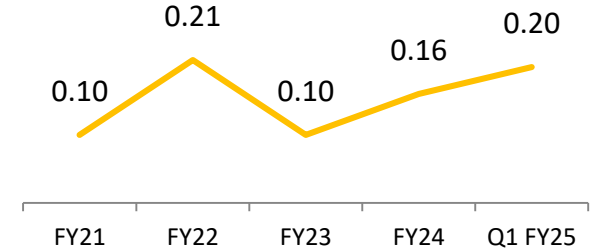
## PAT to Net Worth\* (in %)



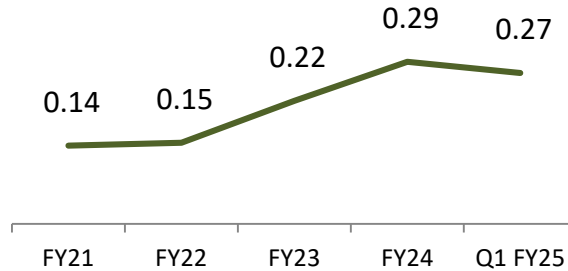
## Return on Capital Employed\* (in %)



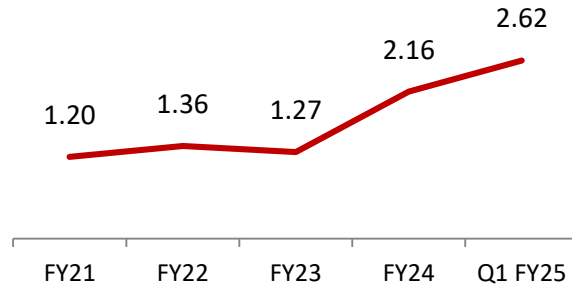
## Earning Per Share\*<sup>§</sup> (\$/Share)



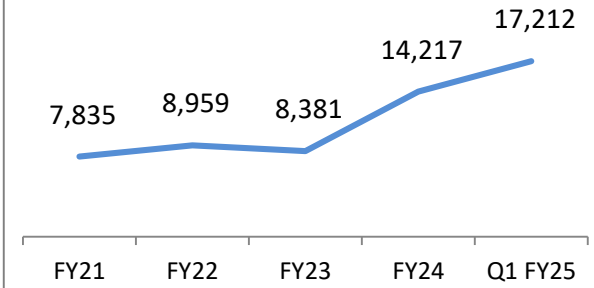
## Debt to Equity Ratio



## Share Price<sup>§</sup> (in \$/Share)



## Market Capitalization (\$ million)



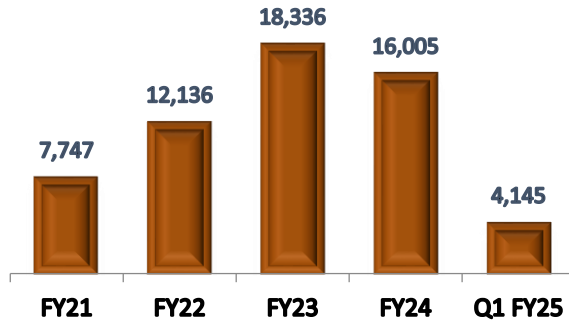
<sup>§</sup> Share Price & EPS for past periods are adjusted for Bonus issue

\* Number are Annualized

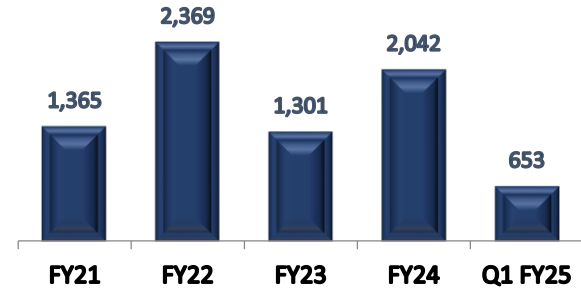
# Financial Performance (Consolidated Basis)

(\$ million)

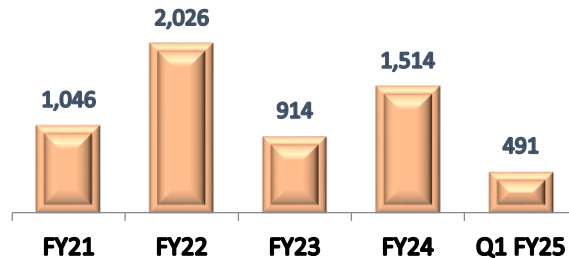
## Turnover (Gross)



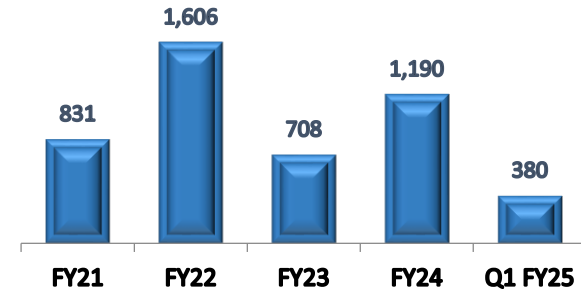
## Gross Margin (EBIDTA)



## Profit Before Tax



## Profit After Tax





# Revenue Reconciliation on Consolidated Basis – Q1 FY25

(\$ million)

Entity	Revenue (Gross)	Elimination	Consolidated Revenue
GAIL	4,019	(266)	3,753
GG SPL	236	(166)	70
GG UI	180	(177)	3
TNGCL	8	-	8
GAIL GAS	356	(38)	318
BGCL	1	-	1
KLL	23	(23)	-
GMPL	-	-	
<b>Consolidated Revenue</b>	<b>4,824</b>	<b>(670)</b>	<b>4,154</b>
Less: Other Operating Income			8
<b>Consolidated Turnover</b>			<b>4,145</b>

# PAT Reconciliation on Consolidated Basis – Q1 FY25

(\$ million)

Particulars	% Share holding as on 30 <sup>th</sup> Jun 24	Investment (Net) on 30 <sup>th</sup> Jun 24	Up to 30 <sup>th</sup> Jun 24
<b>GAIL</b>			<b>325</b>
<b>Subsidiaries</b>		<b>554</b>	<b>4</b>
GAIL GAS	100%	245	13
GG SPL	100%	6	1
GGUI#	100%	22	-0.36
Bengal Gas Company Limited	88%	80	-0.24
Konkan LNG Limited	93%	106	-10
TNGCL	49%	2	1.43
GMPL	100%	93	-0.83
Less: Minority Interest	-	-	(0)
<b>Associates</b>		<b>339</b>	<b>48</b>
MGL	33%	4	11
PLL	13%	12	16
BCPL	70%	118	-2
IGL	23%	4	13
Opal	49%	119	0
China Gas	3%	12	7
Fayum Gas	19%	1	0.12
Ramagundam Fertilizer	14%	32	3
ONGC Tripura Power Company Ltd	26%	38	-0.12
<b>Joint Ventures (JVs)</b>		<b>176</b>	<b>7</b>
MNGL	23%	3	4
CGD JVs & Others (BGL, CUGL, GGL, AGL, VGL, TAPI, IGGL, BEOL, LJSCL, TFL)	-	173	3
<b>Adjustments</b>			<b>(5)</b>
Add: Elimination of Dividend	-	-	0
Add: Elimination Profit/Loss recognized from investments			0
Less: Others			5
<b>Consolidated*</b>			<b>380</b>

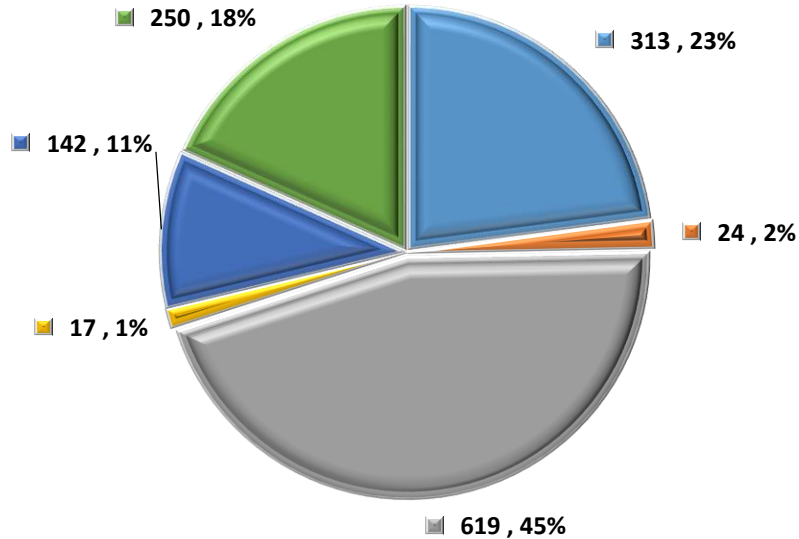
\* Excluding Minority interest of \$(0.05) million

# Investment amount of GGUI net of Provision for impairment is \$ 0.89 million

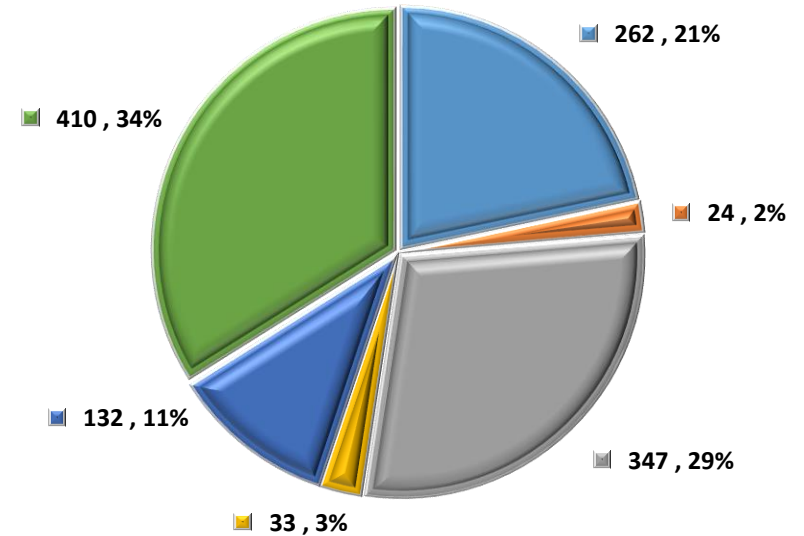
# Capital Expenditure Profile\*

(\$ million)

FY 2024-25E  
~ 1,366



FY 2025-26E  
~ 1,208



■ Pipeline 
 ■ City Gas Distribution (Equity) 
 ■ Petrochemical 
 ■ E&P 
 ■ Equity Investments 
 ■ Operational Capex & Others

\* Capital Expenditure include plan, non-plan and operational capex

**Thank You**

