



GAIL (INDIA) LIMITED

Part I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Rs. in Lakhs

	Particulars	For the Quarter ended			For the Year ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 (Audited)
1	Income from Operations				
	a) Net Sales/Income from operations	11,08,862	10,45,456	8,86,738	40,28,074
	b) Other Operating Income	2,338	3,384	2,162	11,721
	Total Income from Operations (Net)	11,11,200	10,48,840	8,88,900	40,39,795
2	Expenses				
	a) Consumption of raw materials	59,558	62,632	57,877	2,49,410
	b) Purchases of Stock in trade	7,48,935	8,15,223	6,12,242	28,44,046
	c) (Increase)/decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	23,486	(41,318)	(18,750)	(49,775)
	d) Employees Cost	16,363	5,310	17,157	60,749
	e) Depreciation & amortisation expenses	21,692	21,428	17,813	79,071
	f) Other expenditure	70,609	1,30,227	62,656	3,53,835
	Total Expenses	9,40,643	9,93,502	7,48,995	35,37,336
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,70,557	55,338	1,39,905	5,02,459
4	Other Income	3,780	22,988	6,465	43,188
5	Profit before Interest & Exceptional Items (3+4)	1,74,337	78,326	1,46,370	5,45,647
6	Finance Costs	5,878	5,232	2,079	11,646
7	Profit after Interest but before Exceptional Items (5-6)	1,68,459	73,094	1,44,291	5,34,001
8	Exceptional Items	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	1,68,459	73,094	1,44,291	5,34,001
10	Tax expenses :				
	Current Tax				
	- Current Year	44,916	(5,917)	34,169	1,42,847
	- Earlier Year	-	12,230	-	12,230
	Deferred Tax	10,165	18,447	11,655	13,540
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,13,378	48,334	98,467	3,65,384
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	1,13,378	48,334	98,467	3,65,384
14	Paid up Equity Share Capital (Rs.10/- per share)	1,26,848	1,26,848	1,26,848	1,26,848
15	Reserves excluding Revaluation Reserves	-	-	-	20,35,600
16	Earnings Per Share (EPS) (in Rs.)				
	(a) Basic & Diluted EPS before Extraordinary items	8.94	3.81	7.76	28.80
	(b) Basic & Diluted EPS after Extraordinary items	8.94	3.81	7.76	28.80
PART - II : Select Information for the Quarter ended 30th June 2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	54,10,71,725	54,10,71,725	53,11,95,173	54,10,71,725
	- Percentage of Shareholding (Including 10,659,570 shares represented by 1,776,595 GDRs as on 30.06.2012)	42.65	42.65	41.88	42.65
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non - encumbered				
	- No. of shares	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	57.35	57.35	57.35	57.35
				3 Months ended 30.06.2012	
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			10	
	Disposed of during the quarter			10	
	Remaining unresolved at the end of the quarter			Nil	

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Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2012

(Rs in Lakhs)

PARTICULARS	For the Quarter ended			For the Year ended
	30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 (Audited)
1 Segment Revenue (Net Sales/Income)				
A. TRANSMISSION SERVICES				
I) NATURAL GAS	91,524	84,632	93,893	3,85,240
II) LPG	11,361	10,860	11,420	45,421
B. NATURAL GAS TRADING	9,24,214	9,12,125	7,20,543	33,05,157
C. PETROCHEMICALS	57,414	96,287	63,691	3,41,540
D. LPG AND LIQUID HYDROCARBONS	1,07,231	32,225	81,383	3,09,024
F OTHER SEGMENT	5,604	4,155	2,197	12,366
Total	11,97,348	11,40,284	9,73,127	43,98,748
Less : Inter- Segment Revenue	88,486	94,828	86,389	3,70,674
Sales / Income from Operations	11,08,862	10,45,456	8,86,738	40,28,074
2 Segment Results (Profit before Interest and Tax)				
A. TRANSMISSION SERVICES				
I) NATURAL GAS	56,733	32,476	65,204	2,15,386
II) LPG	7,094	5,329	6,897	27,201
B. NATURAL GAS TRADING	49,564	16,591	31,311	1,08,860
C. PETROCHEMICALS	19,579	43,094	24,336	1,46,580
D. LPG AND LIQUID HYDROCARBONS	43,727	(33,169)	22,851	55,443
F OTHER SEGMENT	809	(3,752)	(3,351)	(19,642)
Total	1,77,506	60,569	1,47,248	5,33,828
Less : (i) Interest	5,878	5,232	2,079	11,646
(ii) Other Un-allocable Expenditure	7,139	5,740	7,401	32,385
(iii) Other Un-allocable Income	(3,970)	(23,497)	(6,523)	(44,204)
Total Profit before Tax	1,68,459	73,094	1,44,291	5,34,001
3 Capital Employed (Segment Assets - Segment Liabilities).				
A. NATURAL GAS TRANSMISSION / TRADING	14,77,278	13,20,629	12,30,637	13,20,629
B. LPG TRANSMISSION	74,558	79,397	82,703	79,397
C. PETROCHEMICALS	1,70,113	1,61,924	1,60,823	1,61,924
D. LPG AND LIQUID HYDROCARBONS	79,704	78,534	63,560	78,534
F OTHER SEGMENT	63,085	35,171	(6,724)	35,171
G UN-ALLOCABLE	13,05,006	11,98,340	9,19,186	11,98,340
Total	31,69,744	28,73,995	24,50,185	28,73,995

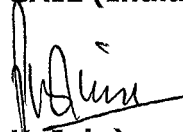
Note : Others Segment includes GAILTel, E&P, City Gas & Power Generation.

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its separate meetings held on 30th July 2012.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
3. During the quarter ended 30th June 2012, Company has capitalized its Bawana - Nangal Pipeline at a value of ₹ 138015 Lakhs.
4. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided discount of ₹ 70000 Lakhs for the quarter ended 30th June, 2012 (Previous year quarter : ₹ 68192 Lakhs).
5. Previous period figures have been regrouped / rearranged, wherever required.

Place: New Delhi
Date: 30.07.2012

For GAIL (India) Limited


(P. K. Jain)
Director (Finance)