



**GAIL (INDIA) LIMITED**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs in Lakhs

Particulars	For the Quarter ended			For the Nine Month ended		For the Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011 (Audited)
1 a) Net Sales/Income from operations	11,25,978	9,69,902	8,36,499	29,82,618	23,56,503	32,45,864
b) Other Operating Income	3,437	2,738	1,863	8,337	6,256	7,788
2 Expenditure	19,413	(9,120)	1,791	(8,457)	(10,904)	(13,249)
a) (Increase) / Decrease in stock in trade	65,744	63,157	56,473	1,86,778	1,59,262	2,17,878
b) Consumption of raw materials	7,72,291	6,59,264	5,68,628	20,52,690	15,84,459	22,00,591
c) Purchase of traded goods	19,830	17,787	16,040	55,439	47,762	75,266
d) Employees Cost	19,750	20,076	16,054	57,643	48,309	65,029
e) Depreciation	72,649	73,998	62,120	1,99,741	1,57,709	2,19,922
f) Other expenditure	9,69,677	8,25,162	7,21,106	25,43,834	19,86,597	27,65,437
g) Total						
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,59,738	1,47,478	1,17,256	4,47,121	3,76,162	4,88,215
4 Other Income	2,135	11,600	19,059	20,200	38,822	44,070
5 Profit before Interest & Exceptional Items (3+4)	1,61,873	1,59,078	1,36,315	4,67,321	4,14,984	5,32,285
6 Interest	2,073	2,262	1,645	6,414	4,873	8,286
7 Profit after Interest but before Exceptional Items (5-6)	1,59,800	1,56,816	1,34,670	4,60,907	4,10,111	5,23,999
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	1,59,800	1,56,816	1,34,670	4,60,907	4,10,111	5,23,999
10 Provision for Taxation - Current Tax	50,128	64,467	30,039	1,48,764	1,03,290	1,43,518
- Deferred Tax	530	(17,092)	7,868	(4,907)	29,015	24,368
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,09,142	1,09,441	96,763	3,17,050	2,77,806	3,56,113
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	1,09,142	1,09,441	96,763	3,17,050	2,77,806	3,56,113
14 Paid up Equity Share Capital	1,26,848	1,26,848	1,26,848	1,26,848	1,26,848	1,26,848
(₹ 10/- per share)						
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16 Earnings Per Share (EPS) (in ₹)	8.60	8.63	7.63	24.99	21.90	28.07
(a) Basic & Diluted EPS before Extraordinary items	8.60	8.63	7.63	24.99	21.90	28.07
(b) Basic & Diluted EPS after Extraordinary items						
17 Public Shareholding	53,08,16,807	53,05,30,391	52,89,84,107	53,08,16,807	52,89,84,107	53,01,15,515
- No. of shares	41.85	41.82	41.70	41.85	41.70	41.79
- Percentage of Shareholding						
(Excluding 1,709,153 GDRs representing 10,254,918 shares (0.81%) as on 31.12.2011)						
18 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- No. of shares	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	57.35	57.35	57.35	57.35	57.35	57.35



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Segment wise Revenue, Results and Capital Employed for the Quarter ended 31st December 2011

(₹ in Lakhs)

PARTICULARS	For the quarter ended			For the Nine Month ended		For the Year ended 31.03.2011 (Audited)
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
<b>1 Segment Revenue (Net Sales/Income)</b>						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	1,08,716	97,999	1,00,083	3,00,608	2,87,706	3,78,957
II) LPG	12,158	10,983	12,924	34,561	35,688	47,452
B. NATURAL GAS TRADING	9,14,951	7,57,538	6,77,280	23,93,032	18,51,388	25,66,723
C. PETROCHEMICALS	87,798	93,764	57,130	2,45,253	1,92,975	2,96,043
D. LPG AND LIQUID HYDROCARBONS	96,544	98,872	72,829	2,76,799	2,24,645	2,78,602
E. OTHERS	3,442	2,572	1,511	8,211	4,457	6,120
<b>Total</b>	<b>12,23,609</b>	<b>10,61,728</b>	<b>9,21,757</b>	<b>32,58,464</b>	<b>25,96,859</b>	<b>35,73,897</b>
Less : Inter- Segment Revenue	97,631	91,826	85,258	2,75,846	2,40,356	3,28,033
<b>Sales / Income from Operations</b>	<b>11,25,978</b>	<b>9,69,902</b>	<b>8,36,499</b>	<b>29,82,618</b>	<b>23,56,503</b>	<b>32,45,864</b>
<b>2 Segment Results (Profit before Interest and Tax)</b>						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	62,083	55,623	66,567	1,82,910	2,02,685	2,56,125
II) LPG	7,753	7,222	8,442	21,872	23,645	30,759
B. NATURAL GAS TRADING	32,299	28,659	20,591	92,269	52,397	79,494
C. PETROCHEMICALS	38,745	40,405	19,540	1,03,486	75,156	1,18,825
D. LPG AND LIQUID HYDROCARBONS	30,548	35,213	15,006	88,612	55,856	48,577
E. OTHERS	(4,357)	(8,182)	(1,671)	(15,890)	(7,833)	(10,560)
<b>Total</b>	<b>1,67,071</b>	<b>1,58,940</b>	<b>1,28,475</b>	<b>4,73,259</b>	<b>4,01,906</b>	<b>5,23,220</b>
Less : (i) Interest	2,073	2,262	1,645	6,414	4,873	8,286
(ii) Other Un-allocable Expenditure	7,415	11,829	11,382	26,645	26,125	35,372
(iii) Other Un-allocable Income	(2,217)	(11,967)	(19,222)	(20,707)	(39,203)	(44,437)
<b>Total Profit before Tax</b>	<b>1,59,800</b>	<b>1,56,816</b>	<b>1,34,670</b>	<b>4,60,907</b>	<b>4,10,111</b>	<b>5,23,999</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>						
A. NATURAL GAS TRANSMISSION / TRADING	14,09,958	13,20,610	9,56,357	14,09,958	9,56,357	9,80,270
B. LPG TRANSMISSION	79,559	81,191	82,674	79,559	82,674	85,500
C. PETROCHEMICALS	1,61,904	1,54,480	1,76,801	1,61,904	1,76,801	1,65,038
D. LPG AND LIQUID HYDROCARBONS	93,025	1,12,584	93,453	93,025	93,453	64,249
E. OTHERS	(14,414)	(7,356)	(3,484)	(14,414)	(3,484)	(8,414)
F. UN-ALLOCABLE	11,00,435	9,96,564	10,08,791	11,00,435	10,08,791	10,33,015
<b>Total</b>	<b>28,30,467</b>	<b>26,58,073</b>	<b>23,14,592</b>	<b>28,30,467</b>	<b>23,14,592</b>	<b>23,19,658</b>

Note : Others Segment includes GAILTel, E&P, City Gas and Power Sector.



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## Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 23<sup>rd</sup> January 2012. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
2. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided discount of ₹ 53612 lac for the quarter ended 31<sup>st</sup> December, 2011 (Previous year corresponding quarter : ₹ 41768 lac) and ₹ 178464 lac for the period ended 31<sup>st</sup> December, 2011 (Previous year corresponding period : ₹ 120953 lac).
3. Other expenditure for the quarter ended 31<sup>st</sup> December, 2011 includes ₹ 5798 lac (Previous year corresponding quarter : ₹ 3207 lac) and ₹ 19930 lac for the period ended 31<sup>st</sup> December 2011 (Previous year corresponding period : ₹ 10138 lac) on account of Survey Expenses and write off of Dry well Expenditure in Exploration & Production (E&P) business segment.
4. In view of option allowed by the Ministry of Corporate Affairs vide its notification dated 29<sup>th</sup> December, 2011 on Accounting Standard 11, the Company during the quarter has capitalized the exchange loss on loans against purchase of fixed assets which were hitherto charged to Profit & Loss account. Accordingly, exchange loss for the quarter ended 31<sup>st</sup> December 2011 of ₹ 10507 lac (Previous year corresponding quarter : Nil) and ₹ 10507 lac for the period ended 31<sup>st</sup> December, 2011 (Previous year corresponding period : Nil) has been charged to the cost of fixed assets.
5. There were nil investors' complaint pending at the beginning of the quarter, thirteen complaints were received, all the complaints were resolved and no complaints were pending at the close of the quarter.
6. Previous period figures have been regrouped / rearranged, wherever required.

**Place: New Delhi**  
**Date: 23.01.2012**

**For GAIL (India) Limited**

  
**(P.K.Jain)**  
**Director (Finance)**

