



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:
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16 भीकाएजी कामा प्लेस, आर.के. पुरम
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ND/GAIL/SECTT/2024

06.11.2024

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| 1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ | 2. Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code: 532155 |
|--|---|

Sub.: Newspaper Publication of the Unaudited Financial Results for the quarter and half year ended 30.09.2024

Dear Sir/Madam,

This is in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, please find the attachment.

The above is for your information and records.

**Thanking you,
Yours faithfully,**

**(Mahesh Kumar Agarwal)
Company Secretary**

Encl: As above

SC ruling on properties puts wealth distribution debate in focus again

Times News Network

New Delhi: The verdict by a nine-judge Supreme Court bench on Tuesday where the apex court held that the concept of 'material resources' of the community could not be extended to cover assets of private citizens has once again shone the spotlight on the debate that raged during this year's Lok Sabha elections.

The build-up to the campaign saw Congress leader Rahul Gandhi pitching for 'jimi baadli, utna haq' which envisaged equitable distribution of community assets among different castes based on their respective share in the population to be ascertained by a caste-wise enumeration.

His colleague, Sam Pitroda, also spoke approvingly of the 'inheritance tax' in the US where more than half of the wealth of the rich gets transferred to the govt after their death. "That is an interesting law. It says you in your generation made wealth and you are leaving now, you must leave your wealth for the public, not all of it, half of it, which to me sounds fair," Pitroda had said while noting the absence of a similar law in India.

This sparked a fight with BJP with PM Narendra Modi slamming Congress's advocacy for wealth redistribution. In public meetings, he claimed that the proposal needed to be read along with former PM Manmohan Singh's thesis about minorities, especially Muslims, having the first right on national resources, which he said was a pursuit of vote bank politics in disguise. Congress refuted the charge.

The govt's stand in the court was centred on drawing a distinction between a welfare state and the Marxian conception of community having the right to acquire the assets of individual citizens for its version of "larger interest".

"In essence, the court has held that while Article 39(b) envisages distribution of material resources of the community for the common good, it would be hazardous to assume that such provisions allow commuting the entire national wealth by totalling the wealth of every citizen and distributing it equally among a particular section. The court has accepted the approach put forth by the Union govt and the Maharashtra govt," a govt source explained.

A wider conception of what constitutes material resources of the community and whether it should extend to limit, even negate, right to private property was the source of many legal battles between the judiciary and an executive influenced by the socialistic pattern of community ownership of resources and the idea of interests of the community getting precedence over those of the individual citizen. The idea lost its sheen after the collapse of the Soviet Union and because of China's embrace of markets and because of economic liberalisation pursued by successive govt in India, beginning the 1990s.


It was after a long gap that the issue figured in the political discourse, with Congress espousing it in the run-up to the campaign.

Path shown by Atal abandoned, J&K's status downgraded: Omar

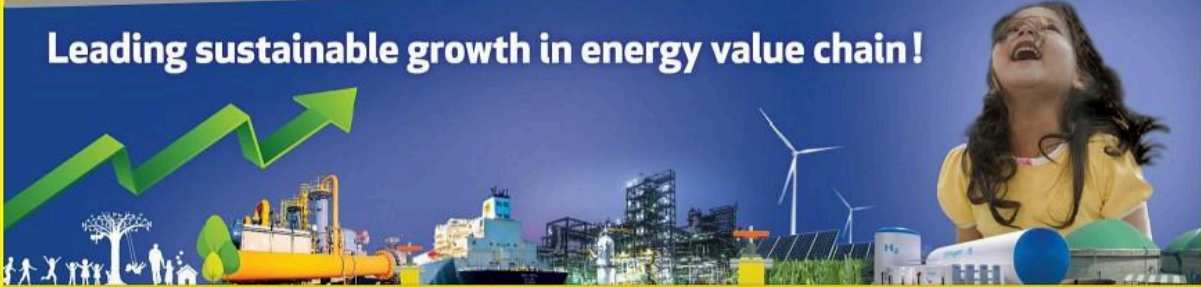
Saleem.Pandit@timesofindia.com

Srinagar: CM Omar Abdullah showed fulsome praise Tuesday on "great visionary" Atal Bihari Vajpayee in the assembly while lamenting that J&K would not have been where it is present had the former PM's road map for the region been followed. Alluding to the BJP-led Centre's 2019 abrogation of Article 370 and statehood, Omar suggested J&K wouldn't have been downgraded if Vajpayee's road map had been adhered to in spirit. "Unfortunately, the path shown by Vajpayee has been left mid-way and instead of connecting people, distances are being created," National Conference vice-president and CM said on the second day of the inaugural assembly session of J&K's UT.

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Extract from the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2024

(₹ in crore unless otherwise stated)

Sr. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Half Year Ended		Financial Year Ended	Quarter Ended		Half Year Ended		Financial Year Ended
		30 th September 2024	30 th September 2023	30 th September 2024	30 th September 2023	31 st March 2024	30 th September 2024	30 th September 2023	30 th September 2024	30 th September 2023	31 st March 2024
1	Total Income from Operations	32,930.72	31,822.62	66,622.35	64,050.09	130,638.11	33,981.33	33,049.68	66,803.22	65,898.46	133,499.54
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,453.12	3,130.10	7,094.74	5,018.81	11,554.56	3,469.65	3,138.47	7,583.47	5,420.98	12,595.01
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,453.12	3,130.10	7,094.74	5,018.81	11,554.56	3,469.65	3,138.47	7,583.47	5,420.98	12,595.01
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,671.93	2,404.89	5,395.91	3,816.89	8,836.48	2,689.67	2,442.18	5,873.02	4,235.17	9,902.81
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,307.71	3,452.62	6,313.25	5,250.72	12,142.03	3,325.77	3,582.56	6,754.53	5,560.89	13,041.73
6	Paid up Equity Share Capital (Face value of ₹ 10 each)	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10
7	Reserves (excluding Revaluation Reserves)	-	-	-	-	49,555.98	-	-	-	-	58,302.34
8	Securities Premium Account	-	-	-	-	-	-	-	-	-	-
9	Net worth	61,562.25	54,695.62	61,562.25	54,695.62	56,131.08	-	-	-	-	-
10	Outstanding Debt	14,582.67	13,961.00	14,582.67	13,961.00	16,413.08	-	-	-	-	-
11	Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	-	-	-	-	-
12	Debt Equity Ratio (in times)	0.24	0.24	0.24	0.24	0.29	-	-	-	-	-
13	Earnings per share (in ₹) (Face Value of ₹ 10 each) (for continuing and discontinued operations)										
	a) Basic	4.06	3.66	8.21	5.81	13.44	4.10	3.72	8.94	6.44	15.06
	b) Diluted	4.06	3.66	8.21	5.81	13.44	4.10	3.72	8.94	6.44	15.06
	(EPS for the Quarter and Half Year not annualised)										
14	Capital Redemption Reserve	126.74	126.74	126.74	126.74	126.74	-	-	-	-	-
15	Debt Service Coverage Ratio (in times)	3.93	3.55	3.80	3.08	3.31	-	-	-	-	-
16	Interest Service Coverage Ratio (in times)	13.76	13.80	13.95	11.33	12.97	-	-	-	-	-

Notes:-

- The above is an extract of the detailed format of financial results for the quarter and half year ended 30th September 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchanges website (www.nseindia.com), www.bseindia.com and Company's website (www.gailonline.com).
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- For Other Line items referred in Regulation 52(4) SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 pertinent disclosures have been made to the Stock Exchanges website (www.nseindia.com), www.bseindia.com and Company's website (www.gailonline.com).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: New Delhi
Date: 05th November, 2024

Regd. Office: GAIL Bhawan, 16, Bhikaiji Cama Place, New Delhi-110066 | **CIN:** L40200DL1984GOI018976

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For GAIL (India) Limited
 Sd/-
 (R K Jain)
 Director (Finance) and CFO
 (DIN: 08788595)
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