

SALE OF GAIL GLOBAL (USA) INC.'S EAGLE FORD SHALE ASSETS, TEXAS, USA

GAIL Global (USA) Inc., (“GGUI”), a wholly owned subsidiary of GAIL (India) Limited, (“GAIL”) was incorporated in USA in the year 2011 under Texas law having its registered office in Houston, Texas. GAIL is having diversified interests across the natural gas value chain of trading, transmission, LPG production & transmission, LNG re-gasification, petrochemicals, city gas, E&P, etc.

GGUI is planning to sale its entire Eagle Ford shale assets comprising of upto 20% non-operated working interest (WI) in 92 oil and gas wells and 48 identified undrilled locations (approx. 2,870 net acres of land) located in La Salle & Frio Counties, Texas, USA. GGUI has retained M/s Energy Advisors Group, Houston as its Transaction Advisor in connection with the subject sale.

Interested Parties may visit the link <https://www.energyadvisors.com/deals/45591> for reviewing detailed information regarding sale of GGUI’s shale asset and accessing the Virtual Data Room (VDR) after executing a Confidentiality Agreement. Informational updates, Bid Instructions etc. will be posted to the VDR from time to time.