



GAIL CMD Tripathi denied third extension

The government has declined Bhuwan Chandra Tripathi a third extension as Chairman and Managing Director of India's biggest natural gas firm GAIL India Ltd, PTI reported sources as saying. Tripathi, 59, was the youngest person to become a chairman of an oil and gas PSU in August 2009, and completes his second five-year term on July 31, and was eligible for an extension till his date of superannuation in January next year. According to sources, the order noted that the senior-most director of GAIL be appointed as interim Chairman and Managing Director till a full-time head is selected. Ashutosh Kamatak is currently the senior-most director on the Board.