



Dr Ashutosh Karnatak assumes charge as CMD, GAIL



Dr Ashutosh Karnatak assumed charge as Chairman and Managing Director of GAIL (India) Limited.

A lifelong learner, Dr Karnatak is an Electrical Engineering alumni of HBTI, Kanpur is a post graduate from IIT, Delhi and is also a Fellow Doctorate of UPES, Dehradun.

10

Dr Ashutosh Karnatak assumes charge as CMD, GAIL



Dr Ashutosh Karnatak assumed charge as Chairman & Managing Director of GAIL (India) Limited. Dr Karnatak carries a rich experience of over 37 years in the hydrocarbon sector and is also concurrently serving as Director (Projects) since

March, 2014. An Electrical Engineering alumnus of HBTI, Kanpur, he is a post graduate from IIT Delhi and is also a Fellow Doctorate of UPES, Dehradun. A multi-talented personality and a keen academic, Dr Karnatak is proponent of movement called PI-CI-PI (Positive India-Competitive India - Projectised India).

ED to book Rolls Royce for money laundering

AGE CORRESPONDENT
NEW DELHI, AUG. 6

The Enforcement Directorate (ED) is preparing to initiate its money laundering probe against London-based Rolls Royce and its Indian subsidiary for allegedly paying over ₹77 crore as commission to an agent to win contracts from Public Sector Undertakings, including Hindustan Aeronautics Limited (HAL), Oil and Natural Gas Corporation (ONGC) and GAIL.

Sources in the agency said the money laundering probe will be initiated on the basis of CBI's recent FIR against Rolls Royce and others. The ED officials are in touch with CBI sleuths and the former will soon register a case under the provisions of the Prevention of Money Laundering Act, they added.

The CBI recently filed a corruption case Rolls Royce and its Indian subsidiary for allegedly engaging the services of an agent to get contracts from public sector companies in India, including HAL, ONGC and GAIL.

The case was registered after a five-year-long inquiry by the CBI, initiated on the basis of a complaint from the defence ministry which had itself received a complaint about the engagement of Singapore-based Ashok Patni and his company Aashmore Pvt Ltd by Rolls Royce.

The inquiry was launched on the basis of a letter to the defence ministry about the arrangement of Rolls Royce with Mr Patni which was forwarded to the CBI for a probe.