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Gail plans to set up polycarbonate plant of 2 mt capacity

MUMBAI: State-run natural gas major Gail plans to set up an around 2 million tonne polycarbonate plant, a senior official said. According to statistics, the demand for polycarbonate stood at 148.61 thousand tonnes in 2018 and is projected to grow at an annual rate of 7 percent till 2030 to reach 371.03 thousand tonnes.

"We are working and exploring the possibility of producing speciality chemicals polycarbonate. Now, the entire polycarbonate demand is met through imports as there is no domestic production," Gail executive director for marketing and retail) Kamal Tandon said here Tuesday. "Currently the entire market for polycarbonate is served by imports. We are exploring this opportunity and plan to set up 1.6-2 million tonne plant," Tandon said. PTI