

GAIL holds elocution contest for OU students

HANS NEWS SERVICE

Hyderabad: Gas Authority of India Limited (GAIL) has organised elocution competition in the Osmania University (OU) on Thursday under the "Saksham" programme taken up by the Petroleum Conservation Research Association, Ministry of Petroleum and Natural Gas. Month-long programmes are being organised from January 20 to February 16 under the 'Saksham', a corporate social responsibility (CSR) initiative.

On Thursday, the GAIL Zonal Office has conducted the elocution competition for post-graduate students from different departments in OU in which about 30 students participated. The students under the banner of "Festival of Ideas" have participated in the programme for which Dr Varija was the convener. Arts College Principal



Ravindra took initiative in organising the event and Chief General Manager of GAIL Zonal Office Sanjay Shende was chief guest. Students exhibited their talent both in English and Telugu and the topic for the elocution competition was "Raising energy demand-a boon or bane." Girls outsmarted the boys in the competitions and three girls stood in the first three positions. Addressing the gathering, Shende said that it is a welcoming gesture that girls

have outsmarted the boys in the competition and gave statistics during their presentation. He emphasised the need for conservation of natural resources and less usage of petroleum products.

"It is also important to implement what you spoke during the elocution competition and the young generation has to focus on energy conservation. You have to acquire knowledge with little support of Wikipedia or Google," he suggested.



GAIL registered 18% growth in PAT in Q3 of FY20 to Rs. 1,251 crore as against Rs. 1,064 crore in Q2 FY20. PBT witnessed growth of 22% at Rs 1,872 crore and Gross Margin witnessed growth of 19% at Rs. 2,385 crore. The rise in profit is mainly due to better physical performance, better margins in Gas Marketing and LHC. Dr Ashutosh Karnatak, CMD, GAIL, stated that Company has been able to achieve growth in profit in Q3 FY20 despite significant decline in Petrochemical prices. The Company has declared an interim dividend @ 64% for FY 2019-20 i.e. Rs 6.40 per equity share.



ACC clears Manoj Jain as GAIL chief

TIMES NEWS NETWORK

New Delhi: The appointments committee of the Cabinet has cleared Manoj Jain as the next chairman & managing director of state-run gas utility GAIL. He will take over after incumbent Ashutosh Karnatak moves up to join APTEL (Appellate Tribunal for Electricity) as member technical (oil and gas).

Jain is currently director (business development) in GAIL and is expected to take over in a few days as the government has also cleared Karnatak's appointment to APTEL. Karnatak has time till June in GAIL but is expected to take up his new assignment earlier.