



GAIL celebrated 74th Independence Day



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GAIL (India) Limited celebrates 37th Foundation Day



On the 37th Foundation Day of GAIL (India) Ltd's Manoj Jain, CMD applauded the contribution of GAIL employees relentlessly working on projects of national importance for a better future, despite

current constraints due to Covid-19. Phase 2 of Kochi-Kottanad-Mangaluru-Bengaluru pipeline is set to be commissioned shortly though it has been an uphill task of meeting technological challenges.



GAIL India celebrated the 74th Independence Day, re-emphasising its commitment towards playing a defining role in the development of the country and carry forward various developmental projects to contribute in building an #AatmanirbharBharat. Speaking on the occasion, Manoj Jain, CMD GAIL remembered the contribution of those freedom fighters who laid their lives for our Nation's Independence. He also highlighted the contribution made in the country in last 73 years. Jain mentioned the role of public sector undertakings and the rise of gas sector where GAIL played a significant role in building natural gas economy of the country.





Italy's Snam Scouts for Investment Opportunities in India

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New Delhi: Italy's Snam, the operator of Europe's largest natural gas transmission network, is eyeing investment opportunities in the Indian gas pipeline business and has roped in GAIL's former chairman B C Tripathi as its adviser.

Snam top executives have held discussions with the oil minister, officials, regulator and industry executives

in India to understand the investment opportunities and regulatory landscape, people familiar with the matter said. The discussions have ranged over several topics including hydrogen fuel, gas storage and small-scale liquefaction technologies but the big thrust has been on pursuing investment opportunities in the gas pipeline business, they said.

Snam didn't comment on whether it was considering investing in Indian gas pipelines. "We look forward

to opening soon our office in India to enhance the dialogue and cooperation with Indian partners that we have developed over the past couple of years," Snam said in an emailed response to ET. "For the time being we decline to comment further on specific projects until there are concrete developments."

Last month, Snam, in consortium with five international investment funds, acquired 49% stake in ADNOC Gas Pipelines in the UAE for \$10.1 billion.

