



GAIL has signed a Share Purchase and Shareholders Agreement (SPSHA) with IGX and Indian Energy Exchange Limited (IEX), the promoter and parent company of IGX for acquisition of 5% equity stake in Indian Gas Exchange Limited (IGX). Santanu Roy, Executive Director (BD & CA), GAIL, Rajesh Kumar Mediratta, Director, IGX and Vineet Harlalka, CFO and Company Secretary, IEX signed the SPSHA.



GAIL recorded a 13% increase in Turnover to Rs. 15,386 crore vis-a-vis Rs. 13,611 crore in Q2 FY21. Profit before Tax (PBT) increased by 20% to Rs. 1,868 crore as against Rs. 1,550 crore in Q2 FY21. The Profit after Tax (PAT) increased by 20% to Rs. 1,487 crore in Q3 vis a vis Rs. 1,240 crore in Q2 FY21. Both physical as well as financial performance of the company improved further across all major segments in Q3 as compared to Q2 FY21.