



GAIL has signed a Share Purchase and Shareholders Agreement (SPSHA) with IGX and Indian Energy Exchange Limited (IEX), the promoter and parent company of IGX for acquisition of 5% equity stake in Indian Gas Exchange Limited (IGX). Santanu Roy, Executive Director (BD & CA), GAIL, Rajesh Kumar Mediratta, Director, IGX and Vineet Harlalka, CFO and Company Secretary, IEX signed the SPSHA.



GAIL recorded a 13% increase in Turnover to Rs. 15,386 crore vis-a-vis Rs. 13,611 crore in Q2 FY21. Profit before Tax (PBT) increased by 20% to Rs. 1,868 crore as against Rs. 1,550 crore in Q2 FY21. The Profit after Tax (PAT) increased by 20% to Rs. 1,487 crore in Q3 vis a vis Rs. 1,240 crore in Q2 FY21. Both physical as well as financial performance of the company improved further across all major segments in Q3 as compared to Q2 FY21.

Virendra Nath Datt takes charge as RFCL Chairman

NEW DELHI: Virendra Nath Datt, CMD, NFL has taken over as Chairman of the Board of Directors of NFL's Joint Venture RFCL with effect from February 23, 2021. Datt is associated with NFL as Director (Marketing) since October 2018 and CMD since June 2020. An MBA from Maharshi Dayanand University, Datt has a rich professional experience of over 35 years with premier CPSEs such as GAIL and ONGC, besides the Fertilizer Industry. Prior to joining NFL, Datt was Executive Director in GAIL (India) Limited where he handled all India marketing operations of the company in addition to Corporate Strategy, Planning and Advocacy.



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