

**GAIL CLOCKS REVENUE OF RS 31,823  
CRORE, PAT OF RS 2,405 CRORE IN Q2 FY'24**

GAIL (India) Limited reported Revenue from Operations of Rs 64,050 crores for the period April – September 2023 as compared to Rs 76,063 crores in corresponding period of Financial Year 2022-23. Profit before Tax (PBT) for H1 FY24 stood at Rs 5,019 crores as compared to Rs 5,770 crores for the corresponding period in previous year. Profit after Tax (PAT) stood at Rs 3,817 crores as compared to Rs 4,452 crores in corresponding period of previous year. Quarter on Quarter basis, Revenue from Operations reported is Rs 31,823 crores in Q2 FY24 as compared to Rs 32,227 crores in Q1 FY24. PBT registered a jump of 66% to Rs 3,130 crores in Q2 FY24 as against Rs 1,889 crores in previous quarter and PAT followed the way with an increase of 70% to Rs 2,405 crore in Q2 FY24 as against Rs 1,412 crore in previous quarter. During the quarter, Natural gas transmission volume stood at 120.31 MMSCMD in Q2 FY24 as against 116.33 MMSCMD in Q1 FY24. Gas marketing volume stood at 96.96 MMSCMD as against 98.84 MMSCMD in previous quarter. LHC sales stood at 242 TMT as against 247 TMT and Polymer sales stood at 168 TMT as against 162 TMT in comparison to previous quarter. Shri. Sandeep Kumar Gupta, Chairman & Managing Director, GAIL said that during the quarter the company has performed well specially on the strength in Gas Transmission segment which will continue to perform better. He said performance during the quarter was constrained due to lower realisation in Polymers and LPG which are expected to be better going forward.



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**AGREEMENT—GAIL**

GAIL signed an agreement with Bharat Petroleum Corporation Limited for 15-year supply of Propane for its upcoming petrochemical plant in Maharashtra's Usar. The agreement was signed in the presence of Sukhmal Jain, Dir. (Marketing), BPCL & Sanjay Kumar, Dir. (Marketing), GAIL by Kamlesh Sharma, ED (Marketing Retail), GAIL & D. V. Mamadapur, ED (LPG), BPCL. The 15-year supply contract, estimated at a value of over Rs. 63,000 crore, will see GAIL procuring 600 KTPA of Propane from BPCL's LPG import facility at Uran, which is presently capable of handling 1 MMTPA of LPG imports and is undergoing expansion to accommodate 3 MMTPA of propane and butane imports. The strategically positioned GAIL's PDH-PP project in Usar, Maharashtra, will be India's first propane dehydrogenation (PDH) plant, which is likely to commence operations in 2025. The PDH unit will boast a nameplate capacity of 500 KTPA, with propylene production seamlessly integrated into a polypropylene (PP) plant of equal capacity.





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