

# QUICKLY.

## **Vedanta Aluminium, GAIL in pact for gas supply**



**New Delhi:** Vedanta Aluminium said it has entered into a pact with State-owned gas utility GAIL (India) Ltd for supply of natural gas to its smelter at Jharsuguda in Odisha. This transition, likely to be operational by the end of next year, will reduce emissions by an estimated 47,292 tonnes of CO<sub>2</sub> equivalent annually. PTI

# SECTORS IN OVERDRIVE, SOME STUCK IN NEUTRAL

Q2FY25 corporate earnings reveal sharp contrasts across sectors, and some accelerating while others sputtering. Four of the 10 largest sectors – oil & gas, automotive, power, and FMCG – saw year-on-year profit declines, while six sectors posted double-digit earnings growth. Construction and infrastructure led the pack with 34.1% rise, followed by pharmaceuticals, auto ancillaries, metals, BFSI, and IT software. However, growth was uneven, with several sectors, including metals, oil & gas, and automotive, facing slowdown. Despite these challenges, BFSI, construction and infrastructure stood out, driving 58.2% of sectoral earnings in the quarter. KRISHNA KANT & RAM PRASAD SAHU steer through the dynamics



## OIL & GAS

Q2FY25 (Y-o-Y % change)	Revenues	RM cost	Employee cost	Total expenditure	PBIT	Net profit
Reliance Industries	-0.2	0.1	11.8	0.8	-2.0	-4.8
Oil & Natural Gas Corp	7.3	23.6	3.2	15.3	-22.3	-25.0
Indian Oil Corp	-2.4	10.3	-10.9	9.9	-74.9	PTL
GAIL India	2.7	1.6	-6.0	1.9	9.7	10.2
Bharat Petroleum Corp	-0.3	9.1	1.4	9.1	-58.2	-72.1



- ▶ Oil and gas companies were among the biggest laggards in the second quarter (Q2) of 2024-25 (FY25), with a sharp decline in earnings and flat to low-single-digit growth in net sales
- ▶ The combined net profit of oil and gas companies, including Reliance Industries (RIL), dropped 41.1 per cent Y-o-Y in Q2FY25, while their net sales grew by just 1 per cent Y-o-Y
- ▶ RIL's earnings were adversely



affected by a poor performance in its oil-to-chemicals and retail business, while its telecommunications division outperformed

- with double-digit growth in revenue and segment profit
- ▶ Public sector oil and gas companies such as Oil and Natural Gas Corporation, IndianOil, and Bharat Petroleum were hit by lower oil prices and a decline in refining margins

▶ Gas companies' earnings were impacted by a decline in operating margins, despite a recovery in volume growth



## Vedanta Aluminium, GAIL ink supply pact

**V**edanta Aluminium on Wednesday said it has entered a pact with state-owned gas utility GAIL (India) Ltd for the supply of natural gas to its smelter at Jharsuguda, Odisha.

The transition to natural gas, likely to be operational by the end of next year, will lower the carbon footprint and reduce emissions by an estimated 47,292 tonnes of CO2 equivalent annually, Vedanta Aluminium, India's leading producer of the metal, said in a statement.

Vedanta is committed to achieving net-zero emissions by 2050 by implementing a dual strategy that includes increasing renewable energy usage while also creating carbon sinks through afforestation efforts, the company said.

GAIL Gas Ltd, a subsidiary of GAIL (India), will set up a 7.5km pipeline to supply approximately 32,000 standard cu. m of natural gas per day, with a five-year contract term starting upon pipeline commissioning.

**PTI**

# Vedanta Aluminium signs pact with GAIL for supply of natural gas

PTI ■ NEW DELHI

Vedanta Aluminium on Wednesday said it has entered into a pact with state-owned gas utility GAIL (India) Ltd for supply of natural gas to its smelter at Jharsuguda in Odisha.

The country's leading aluminium producer has entered into gas sales agreement with GAIL Gas Ltd, a subsidiary of GAIL (India) Ltd.

This transition to natural gas, likely to be operational by the end of next year, will lower the carbon footprint, reduce emissions by an



estimated 47,292 tonnes of CO2 equivalent annually, Vedanta Aluminium said in a statement.

Vedanta is committed to achieving net zero emissions by 2050, by implementing a dual strategy that includes

increasing renewable energy usage while also creating carbon sinks through afforestation efforts, it said.

"Our partnership with GAIL Gas Ltd is a testament to our commitment to reducing carbon emissions and embracing cleaner energy solutions," Priya Agarwal Hebbbar, Non-executive Director at Vedanta and Chairperson of Hindustan Zinc Ltd, said.

GAIL Gas Ltd will set up a 7.5-km pipeline to supply approximately 32,000 standard cubic metres of natural gas per day, with a five-year contract term starting upon pipeline commissioning. This

cleaner energy alternative is expected to help Vedanta Aluminium's commitment to a clean energy transition across its operations.

"This agreement is in line with our efforts to reduce carbon emissions and enhance our production capabilities, contributing to India's growing demand for aluminium in critical sectors," Sunil Gupta, Chief Operating Officer, Vedanta Aluminium said.

Vedanta Aluminium produced 2.37 million tonnes of aluminium in FY24.

## वेदांता ने गैल के साथ किया करार

एजेंसी ■ नई दिल्ली

वेदांता एल्युमीनियम ने सार्वजनिक क्षेत्र की गैस कंपनी गैल (इंडिया) लि. के साथ समझौता किया है। यह समझौता कंपनी के ओड़िशा में झारसुगुड़ा स्थित स्मेल्टर इकाई के लिए प्राकृतिक गैस की आपूर्ति को लेकर है। देश की प्रमुख एल्युमीनियम उत्पादक कंपनी ने गैल (इंडिया) लि. की अनुषंगी कंपनी गैल गैस लि. के साथ गैस बिक्री समझौता किया है। वेदांता एल्युमीनियम ने बुधवार को बयान में कहा कि प्राकृतिक गैस में यह बदलाव अगले साल के अंत तक चालू होने की संभावना है। इससे कार्बन उत्सर्जन में सालाना लगभग 47,292 टन की कमी आने का अनुमान है। बयान के अनुसार, वेदांता दोहरी रणनीति लागू करके 2050 तक शुद्ध रूप से शून्य कार्बन उत्सर्जन हासिल करने के लिए प्रतिबद्ध है। इस दोहरी रणनीति में नवीकरणीय ऊर्जा के



उपयोग को बढ़ाना और वनीकरण प्रयासों के माध्यम से कार्बन सिंक बनाना यानी कार्बन का अवशोषण करना शामिल है। वेदांता की गैस-कार्यकारी निदेशक और हिंदुस्तान जिंक लि. की चेयरपर्सन प्रिया अग्रवाल हेब्बार ने कहा, गैल गैस लि. के साथ हमारी साझेदारी कार्बन उत्सर्जन को कम करने और स्वच्छ ऊर्जा समाधान अपनाने की हमारी प्रतिबद्धता का प्रमाण है। गैल गैस लिमिटेड प्रति दिन लगभग 32,000 मानक घन मीटर प्राकृतिक गैस की आपूर्ति के लिए 7.5 किलोमीटर लंबी पाइपलाइन स्थापित करेगी। इसकी अनुबंध अवधि पाइपलाइन चालू होने पर पांच साल की होगी।