



EVENT—GAIL

Sandeep Kumar Gupta, CMD GAIL, hoisted the National flag at the GAIL Corporate office in New Delhi on the 78th Independence Day. Rakesh Kumar Jain, Director (Finance), Deepak Gupta, Director (Projects), Ayush Gupta, Director (HR), Sanjay Kumar, Director (Marketing), and Rajeev Kumar Singhal, Director (Business Development) along with other GAIL employees were also present at the event.





PROGRAMME —SCOPE

SCOPE organized an engaging session on 'Envisioning Corporate India for Viksit Bharat@2047'. The event was addressed by Prof. KV Subramanian, India's ED to the Int'l Monetary Fund and Former Chief Economic Advisor of India; Hemang Jani, Senior Advisor to ED, World Bank; Sandeep Kumar Gupta, Chairman, SCOPE & CMD, GAIL and Atul Sobti, DG, SCOPE and Member, Governing Body, ILO. Featuring a Book reading of 'India @100' and thought sharing by Prof. KV Subramanian, the program touched upon the four-pillar strategy for India's inclusive and sustained growth and the roadmap for the country to achieve the goal of becoming a USD 55 trillion economy by 2047. The intriguing, interactive session was participated by over 300 participants from across the country.



GAIL and Petron ink MoU for setting up a bio-ethylene plant in India

NEW DELHI: GAIL (India) Limited and Petron Sciencetech Inc (Petron) have inked a Memorandum of Understanding (MoU) to jointly explore setting up of a 500 Kilo Tons per Annum (KTA) bio-ethylene plant along with its downstream unit(s) in India, based on bio-ethanol produced in the plant in a 50:50 Joint Venture (JV) mode.

Sumit Kishore, Executive Director (Business Development and Exploration & Production), GAIL and Yogi Sarin, CEO, Petron signed the non-binding MoU yesterday in the presence of Rajeev Kumar Singhal, Director (Business Development), GAIL.

In line with the MoU,



(From L-R): Sumit Kishore, Executive Director (BD and E&P), GAIL, Rajeev Kumar Singhal, Director (BD), GAIL and Yogi Sarin, CEO, Petron after signing of MoU to explore setting up a bio-ethylene plant in India

GAIL and Petron will jointly undertake feasibility studies to ascertain technical viability and financial prospects of the project. Both the parties

endeavour to secure investment approval from their respective management for investment in the project and forming a JV company.

MPOST

GAIL inks pact with Petron

GAIL (India) Limited and Petron Scientech Inc (Petron) have inked a memorandum of



understanding (MoU) to jointly explore setting up of a 500 KTA bio-ethylene plant along with its downstream unit(s) in India, based on bio-ethanol produced in the plant in a 50:50 joint venture (JV) mode. Sumit Kishore, Executive Director (Business Development and Exploration & Production), GAIL, and Yogi Sarin, CEO, Petron, signed the non-binding MoU in the presence of Rajeev Kumar Singhal, Director (Business Development), GAIL. In line with the MoU, GAIL and Petron will jointly undertake feasibility studies to ascertain technical viability and financial prospects of the project. Both the parties endeavour to secure investment approval from their respective management for investment in the project and forming a JV company. Singhal said, "GAIL is a proud member of India's clean energy infrastructure and is always committed to incorporate initiatives for sustainable development of the nation."



GAIL, Petron sign bio-ethylene MoU

GAIL (India) Ltd and US-based Petron Scientech Inc. have signed a memorandum of understanding (MoU) to explore setting up a 500 kilo tonne per annum (KTA) bio-ethylene plant and its downstream units in India through a joint venture (JV).

Sumit Kishore, executive director (business development and exploration and production), GAIL and Yogi Sarin, chief executive, Petron signed the non-binding MoU on Wednesday, said a statement from GAIL.

“In line with the MoU, GAIL and Petron will jointly undertake feasibility studies to ascertain technical viability and financial prospects of the project. Both the parties endeavour to secure investment approval from their respective management for investment in the project and forming a JV company,” said the statement on Thursday. **RITURAJ BARUAH**



GAIL, Petron sign deal to explore bio-ethylene unit

State-owned gas utility GAIL on Thursday said it has signed an agreement with US biofuel producer Petron Sciencetech to jointly explore setting up of a 500 kilo tonnes per annum bio-ethylene plant in India. The MoU provides for the two firms looking at setting up the plant based on bioethanol in a 50:50 joint venture, GAIL said in a statement. Petron specialises in biomass and grain processing biorefinery projects.

GAIL, Petron sign MoU for bio-ethylene plant in India



New Delhi: State-owned gas utility GAIL (India) Ltd on Thursday said it has signed an agreement with US biofuel producer Petron Sciencetech Inc to jointly explore setting up of a 500 kilo tonnes per annum bio-ethylene plant in India. The two firms are looking at setting up the plant in a 50:50 joint venture. PTI



GAIL, Petron sign MoU to explore setting up bio-ethylene plant in India

GAIL (India) Limited and Petron Scientech Inc (Petron) have inked a Memorandum of Understanding (MoU) to jointly explore setting up of a 500 Kilo Tons per Annum (KTA) bio-ethylene plant along with its downstream unit(s) in India, based on bio-ethanol produced in the plant in a 50:50 Joint Venture (JV) mode. Sumit Kishore, Executive Director (Business Development and Exploration & Production), GAIL and Yogi Sarin, CEO, Petron signed the non-binding MoU on Wednesday in the presence of Rajeev Kumar



Singhal, Director (Business Development), GAIL. In line with the MoU, GAIL and Petron will jointly undertake feasibility studies to ascertain technical viability and financial prospects of the project. Both the parties endeavour to secure investment approval from their respective management for investment in the project and forming a JV company.



BROKER'S CALL.

InCred Equities

GAIL INDIA (ADD)

Target: ₹266

CMP: ₹234

The government's ambitious plan to increase the share of natural gas in the energy mix from 5.7 per cent to 15 per cent by FY31F highlights the immense growth potential in the gas transmission business. The implementation of the National Gas Grid and the Unified Tariff Regime will further enhance gas accessibility, ensuring uniform transportation costs across regions.

Additionally, GAIL India is set to benefit from an expected tariff hike of ₹8-10/scm due to discrepancy in compression gas costs, enabling the company to charge a higher tariff. The company has also secured strategic long-term LNG supply contracts, including deals with ADNOC and Vitol, along with a 20-year agreement with Qatar Energy, achieving savings of \$0.8/mmBtu.

These developments are expected to drive GAIL India's transmission volume to post a CAGR of 8.4 per cent over FY24-30, reinforcing its leadership in the gas transmission market.

The volume growth trajectory is promising for GAIL India, paving the way for a rise in its earnings. We have valued the stock at its 10-year historical 1SD, retaining our Add rating on it with a higher target price of ₹261 (₹121 earlier). The downside risks could arise from a rapid rise in LNG prices or any change in the government's policy for the sector, particularly for CGD companies.

गेल, पेट्रॉन मिलकर बायो-एथिलीन संयंत्र लगाने की संभावनाएं तलाशेंगी

एजेंसी ■ नई दिल्ली

सरकारी स्वामित्व वाली गैस कंपनी गेल (इंडिया) लि. ने बृहस्पतिवार को कहा कि उसने भारत में 500 किलो टन प्रति वर्ष बायो-एथिलीन संयंत्र स्थापित करने की संभावना तलाशने के लिए अमेरिकी जैव-ईंधन उत्पादक पेट्रॉन साइंटेक के साथ एक समझौते पर हस्ताक्षर किए हैं। गेल ने एक बयान में कहा कि समझौता ज्ञापन (एमओयू) में दोनों कंपनियों के बीच 50:50 संयुक्त उद्यम में बायो-एथनॉल आधारित संयंत्र स्थापित करने की संभावना तलाशने का प्रावधान है। गेल देश की सबसे बड़ी प्राकृतिक गैस परिवहन एवं विपणन कंपनी है, जबकि पेट्रॉन एथनॉल, बायो-एथिलीन, जैव-रसायन और विभिन्न जैव-ईंधन परियोजनाओं का उत्पादन करने के लिए बायोमास और अनाज प्रसंस्करण बायोरिफ़ाइनरी परियोजनाएं स्थापित करने में माहिर है। बयान के

मुताबिक, गेल और पेट्रॉन संयुक्त रूप से परियोजना की तकनीकी व्यवहार्यता वित्तीय संभावनाओं का पता लगाने के लिए व्यवहार्यता अध्ययन करेंगी। दोनों पक्ष परियोजना में निवेश और संयुक्त उद्यम कंपनी बनाने के लिए अपने-अपने प्रबंधन से निवेश अनुमोदन प्राप्त करने का प्रयास करेंगे। समझौते पर गेल के कार्यकारी निदेशक (व्यापार विकास और अन्वेषण एवं उत्पादन) सुमित किशोर और पेट्रॉन के मुख्य कार्यपालक अधिकारी योगी सरीन ने गेल के निदेशक रजीव कुमार सिंघल की उपस्थिति में हस्ताक्षर किए। सिंघल ने कहा, हम बायो-एथनॉल से बायो-एथिलीन प्रौद्योगिकी में अग्रणी पेट्रॉन के साथ इस रणनीतिक संबंध में कदम रखने के लिए उत्साहित हैं। समझौता ज्ञापन भारत में नवीकरणीय गतिविधियों को बढ़ाने और जैव-अर्थव्यवस्था को आगे बढ़ाने की दिशा में एक बड़ा कदम है।



गेल-पेट्रॉन लगाएंगी बायो एथिलीन संयंत्र

■ मुंबई. सरकारी स्वामित्व वाली गैस कंपनी गेल (इंडिया) लि. ने कहा कि उसने भारत में 500 किलो टन प्रति वर्ष बायो-एथिलीन संयंत्र स्थापित करने की संभावना तलाशने के लिए अमेरिकी जैव-ईंधन उत्पादक पेट्रॉन साइटेक के साथ एक समझौते पर हस्ताक्षर किए हैं. गेल ने एक बयान में कहा कि समझौता जापान में दोनों कंपनियों के बीच 50:50 संयुक्त उद्यम में बायो-एथनॉल आधारित संयंत्र स्थापित करने की संभावना तलाशने का प्रावधान है. गेल देश की सबसे बड़ी प्राकृतिक गैस परिवहन एवं विपणन कंपनी है.

PNGRB Seeks Common Carrier Status for PSUs' ATF Pipelines

Sanjeev Choudhary

New Delhi: The Petroleum and Natural Gas Regulatory Board (PNGRB) is seeking to declare state oil companies' jet fuel (ATF) pipelines to some of the biggest airports in the country as common carriers in a bid to give private players equitable access and turn the jet fuel market more competitive.

PNGRB has sought to declare Indian Oil's ATF pipelines to Delhi, Kolkata, Chennai and Lucknow airports and Bharat Petroleum's pipeline to Kochi airport as common or contract carriers. These pipelines mostly connect airports with refineries and are far more economical to use than alternative road transport.

A common carrier status will permit the use of these pipelines by private sector players such as Reliance Industries, bringing down their transport costs and making them more competitive in the ATF market.

Most major airports have open access fuel farm infrastructure or fuel supply mechanisms through browsers operated by various oil companies. However, access to pipelines is crucial to keep ATF suppliers competitive.

"Without a common carrier or contract carrier pipeline, it becomes challenging to fully realise the benefits of an open fuel market because

EQUITABLE ACCESS

A common carrier status will permit the use of these pipelines by pvt sector players such as RIL, bringing down their transport costs and making them more competitive in the ATF market

new and smaller fuel marketers cannot easily access the existing infrastructure," the PNGRB said, defending its move. The regulator is seeking wider consultation on the subject.

"It is crucial that the existing pipelines, which have historically been controlled by a limited number of oil marketing companies, be designated as common carriers or contract carriers," it said. "This designation would ensure that all marketers have equal opportunity to utilise these pipelines, fostering a more competitive and fair market environment."

This would potentially lower prices and improve "service quality for end consumers, including airlines and, indirectly, passengers," the regulator said.