



Gail's earnings from the gas marketing business doubled during the first quarter. MINT

Gail's net profit up 77% in June quarter

Gail (India) Ltd, the nation's largest gas transportation and distribution firm, on Tuesday reported a 77.5% jump in its June quarter net profit after earnings from the gas marketing business doubled.

Consolidated net profit of ₹3,183 crore in April-June was higher than ₹1,793 crore earnings in the same period a year, according to stock exchange filing of the company.

While earnings from gas transportation business rose 40%, natural gas marketing margins doubled.

Pre-tax earnings from natural gas transmission rose to ₹1,447 crore from ₹1,028 crore in April-June 2023, natural gas marketing earnings soared to ₹2,036 crore from ₹1,046 crore.

Revenue from operations rose to ₹33,692 crore in Q1 FY25 as against ₹32,227 crore in Q1 FY24. PTI



GAIL Profit Soars 93% on High Gas Demand

Our Bureau

New Delhi: GAIL's profit soared 93% year-on-year to ₹2,724 crore in the June quarter on strong natural gas sales margins, aided by a scorching summer that boosted gas demand from the power sector.

Revenue increased 4.5% to ₹33,692 crore in the April-June period. The company's operating profit from the

natural gas marketing business doubled to ₹2,033 crore from ₹1,013 crore in the year-ago period, signalling strong margins as revenue increased only 4% to ₹29,437 crore.

Operating profit from the gas transmission business went up 40% to ₹1,047 crore on a 13% increase in revenue to ₹2,865 crore. GAIL's petrochemicals business reported an operating loss of ₹41 crore during the quarter against a loss of ₹301 crore in the

year-ago period.

Record high temperatures pushed up the country's electricity demand, and power plants were willing to pay high prices for imported gas to raise generation. GAIL, the nation's top importer, marketer and transporter of natural gas, was best placed to profit from the surge in domestic gas demand.

The company faced a tough time in 2022-23, when Russia's invasion of Ukraine made global gas supply scar-

ce and costlier. Its import of liquefied natural gas was also affected, hammering its profits. But with global markets returning to normal, it now has plentiful supplies, diverse customers and strong margins.

GAIL said in a statement that it incurred a capital expenditure of ₹1,659 crore during the April-June quarter, mainly on pipelines, petrochemicals and equity contribution to joint ventures.



GAIL net profit vaults 77% to ₹3,183cr in Q1

New Delhi: State-run gas utility GAIL's net profit vaulted 77% to Rs 3,183 crore in the first quarter compared Rs 1,793 crore a year ago, helped by a 40% rise in gas transportation business and doubling of marketing margins. TNN



GAIL posts PAT of ₹2,724 cr in Q1 FY25

The company reported Revenue from Operations of Rs 33,692 cr in Q1 FY25 against Rs 32,227 cr in Q1 FY24

OUR CORRESPONDENT

NEW DELHI: State-owned GAIL (India) Ltd on Tuesday declared the standalone and consolidated financial results for the April-June quarter (Q1) of FY2024-25.

On standalone basis, the company reported Revenue from Operations of Rs 33,692 crore in Q1 FY-25 as against Rs 32,227 crore in Q1 FY-24. The Profit before Tax (PBT) in Q1 FY-25 stood at Rs 3,642 crore as against Rs 1,889 crore in Q1 FY-24.

Profit after Tax (PAT) in Q1 FY-25 stood at Rs 2,724 crore as against Rs 1,412 crore in Q1 FY-24 mainly on account of increased Gas Transmission volumes, increased domestic Natural Gas Marketing volume and improved Natural Gas marketing margins.

On consolidated basis, Rev-

enue from Operations stood at Rs 34,822 crore in Q1 FY-25 as against Rs 32,833 crore during Q4 FY-24.

Profit before Tax (PBT) in Q1 FY-25 stood at Rs 4,114 crore as against Rs 3,099 crore in Q4 FY-24.

PAT (excluding Non-controlling interest) was Rs 3,183 crore in Q1 FY-25 as against Rs 2,469 crore in Q4 FY-24.

Sandeep Kumar Gupta, Chairman & Managing Director, GAIL said that, the company has incurred a Capex of about Rs 1,659 crore during the current quarter, mainly on Pipelines, Petrochemicals, Equity to JVs, etc. which is about 21 per cent of annual target of Rs 8,044 crore.

He further stated that GAIL has advanced its Net Zero carbon target for scope-1 and scope-2 emissions to 2035 from earlier 2040.



RESULTS CORNER

GAIL profit jumps 77% in June qtr

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Gail profit jumps 77.5% on gas transmission volumes

State-run gas supplier Gail on Tuesday reported a 77.5 per cent rise in consolidated net profit at ₹3,183.35 crore in the first quarter (January-March) of 2024-25 (FY25) against ₹1,793 crore in the year-ago period. Sequentially, Gail's net profit rose 28.6 per cent, up from ₹2,474 crore. The rise in net profits was due to increased domestic natural gas marketing volume, profits from which rose 95 per cent in Q1, up from ₹1,045 crore in the year-ago period. **BS REPORTER**



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गेल का शुद्ध लाभ 77 प्रतिशत बढ़ा

नई दिल्ली, एजेेंसी। सार्वजनिक क्षेत्र की गेल (इंडिया) लि. का एकीकृत शुद्ध लाभ चालू वित्त वर्ष की अप्रैल-जून तिमाही में 77.5 प्रतिशत बढ़कर 3,183.35 करोड़ रुपये रहा है। मुख्य रूप से गैस विपणन कारोबार दोगुना होने के साथ कंपनी का लाभ बढ़ा है। एक साल पहले 2023-24 की इसी तिमाही में उसका एकीकृत शुद्ध लाभ 1,792.99 करोड़ रुपये था।



गेल का लाभ 77.5 फीसदी बढ़ा

सरकार के स्वामित्व वाली गैस आपूर्तिकर्ता गेल ने मंगलवार को बताया कि वित्त वर्ष 2025 की पहली तिमाही में कंपनी का संयुक्त शुद्ध लाभ 77.5 फीसदी बढ़कर 3,183.35 करोड़ रुपये रहा। बीते वित्त वर्ष की पहली तिमाही में कंपनी का शुद्ध लाभ 1,793 करोड़ रुपये था। तिमाही आधार पर गेल का शुद्ध लाभ 2,474 करोड़ रुपये के मुकाबले 28.6 फीसदी बढ़ा है।

शुद्ध लाभ में हालिया वृद्धि घरेलू प्राकृतिक गैस की विपणन मात्रा में वृद्धि के कारण हुई। इससे मुनाफा वित्त वर्ष 2024 की पहली तिमाही में 95 फीसदी बढ़कर 2,036 करोड़ रुपये हो गया। गेल ने कहा कि उच्च गैस ट्रांसमिशन मात्रा के कारण भी वृद्धि हुई है। इस वृद्धि के साथ कंपनी के परिचालन से संयुक्त राजस्व में 6 फीसदी का इजाफा हुआ और राजस्व पहली तिमाही में 34,821.9 करोड़ रुपये हो गया जो बीते वित्त वर्ष की इसी तिमाही में 32,848.8 करोड़ रुपये था। पेट्रोकेमिकल क्षेत्र में घाटा कम होकर 49.3 करोड़ रुपये रह गया। इस बीच कंपनी का खर्च मामूली रूप से 1 फीसदी से भी कम वृद्धि के साथ 31,392.8 करोड़ रुपये पर स्थिर रहा।



GAIL Q1 net profit jumps 77%

PTI

NEW DELHI

GAIL (India) Ltd, the nation's largest gas transportation and distribution firm, on Tuesday reported a 77.5 per cent jump in its June quarter net profit after earnings from the gas marketing business doubled.

Consolidated net profit of Rs 3,183.35 crore in April-June was higher than Rs 1,792.99 crore earnings in the same period a year, according to stock exchange filing of the company.

While earnings from gas transportation business rose 40 per cent, natural gas marketing margins doubled.

Pre-tax earnings from natural gas transmission rose to Rs



1,446.87 crore from Rs 1,028.33 crore in April-June 2023, natural gas marketing earnings soared to Rs 2,036.13 crore from Rs 1,045.87 crore.

Revenue from opex` rations rose to Rs 33,692 crore in Q1 FY-25 as against Rs 32,227 crore in Q1 FY-24.

Later a company statement

quoted Sandeep Kumar Gupta, Chairman & Managing Director, GAIL, as saying that the company has incurred a capex of about Rs 1,659 crore during the current quarter, mainly on pipelines, petrochemicals and equity to joint ventures, which is about 21 per cent of annual target of Rs

Sandeep Kumar Gupta, CMD, GAIL, said the company has incurred a capex of about Rs 1,659 crore during the current quarter, mainly on pipelines, petrochemicals and equity to joint ventures, which is about 21% of annual target of Rs 8,044 crore

8,044 crore.

He further stated that GAIL

has advanced its net zero carbon target for scope-1 and scope-2 emissions to 2035 from earlier 2040.

Meanwhile, quarter on Quarter basis, Revenue from Operations was higher at Rs 33,692 crore in Q1 FY-25 as against Rs 32,335 crore in Q4 FY-24. PBT registered a robust growth of 28% to Rs 3,642 crore in Q1 FY-25 as against Rs 2,842 crore during Q4 FY-24. PAT increased by 25% to Rs 2,724 crore in Q1 FY-25 as against Rs 2,177 crore in Q4 FY-24 mainly on account of increased Gas Transmission volumes, increased domestic Natural Gas Marketing volume and improved Natural Gas marketing margins.

IOC Q1 net plunges 81% to ₹2,643 crore

The Hindu Bureau

MUMBAI

Indian Oil Corporation Ltd. (IOCL) reported first-quarter standalone net profit plunged 81% to ₹2,643 crore from ₹13,750 crore in the year-earlier period.

The firm's revenue slid 2.33% to ₹2,15,989 crore.

Average Gross Refining Margin (GRM) stood at \$6.39 per bbl compared with \$8.34 per bbl.

“The core GRM or the current price GRM after offsetting inventory loss/gain comes to \$2.84 per bbl,” the company said.

IOC's board approved the construction of a greenfield terminal in Bihar for ₹1,698.67 crore.

Meanwhile GAIL (India) Ltd. reported first-quarter standalone net profit almost doubled to ₹2,724



crore. Revenue from operations rose to ₹33,692 crore from ₹32,227 crore.

“The company has incurred a capex of about ₹1,659 crore during the current quarter, mainly on pipelines, petrochemicals, equity to JVs which is about 21% of annual target of ₹8,044 crore,” CMD Sandeep Kumar Gupta said.

“GAIL has advanced its Net Zero carbon target for scope-1 and scope-2 emissions to 2035 from the earlier 2040,” he added.



गैल को पहली तिमाही में 2,724 करोड़ का लाभ

वि, नई दिल्ली : गैल ने इस वित्त वर्ष की पहली तिमाही में 33,692 करोड़ रुपये का राजस्व प्राप्त किया। पिछले वित्त वर्ष की पहली तिमाही में यह 32,227 करोड़ रुपये था। पिछले वर्ष की पहली तिमाही के 1,889 करोड़ रुपये की तुलना में इस बार कर पूर्व लाभ 3,642 करोड़ रुपये रहा। वहीं कर-पश्चात लाभ 1,412 करोड़ रुपये की तुलना में 2,724 करोड़ रुपये रहा। गैल के अध्यक्ष एवं प्रबंध निदेशक संदीप कुमार गुप्ता ने कहा

कि कंपनी ने चालू तिमाही के दौरान 1,659 करोड़ रुपये का पूंजीगत व्यय किया है।

यह मुख्य रूप से पाइपलाइन, पेट्रो केमिकल्स और संयुक्त उद्यमों के लिए इक्विटी आदि पर किया गया है। उन्होंने कहा कि शून्य कार्बन उत्सर्जन वर्ष 2040 से पहले वर्ष 2035 में प्राप्त करने का लक्ष्य निर्धारित किया गया है। कंपनी इस लक्ष्य को प्राप्त करने के लिए हमेशा प्रयासरत रहेगी।