

Dividend-paying firms outpace Nifty returns

The Nifty Dividend Opportunities 50 Index has recorded double the return of the Nifty 50 in the past year. While the former posted a 50.7% gain, the latter recorded a 25.55% rise over the same period. Out of the 50 members of the Dividend Opportunities 50 Index, 18 witnessed a jump of over 100%. PSU shares like IRFC, REC, Power Finance, Bharat Electronics, NMDC, Oil India, and NHPC were among the top performers in the index.

Compiled by
Kishor Kadam

Nifty vs Nifty Dividend Opportunities 50 Index

Relative performance
Base: May 24, 2023 = 100.



Top gainers from Nifty Dividend Opportunities Index





ESG Research organised Exec Development Program for Capacity Building of Officials

The ESG Research Foundation (ERF) is a Not-For-Profit Organization, registered under DARPAN, NITI Aayog, Govt. Of India, dedicated to promoting the significance of Environmental, Social, and Governance (ESG) aspects in business operations within the public and private sectors. The program brought together Officials from PSUs and Bank - ONGC, IOCL, Grid Controller, PetroNet LNG, DFCCIL, NHPC, RECPDCL, SJVN and PNB, etc. It was inaugurated by Sh. Ajay Mittal IAS (Retd.), Former Secretary, Ministry of Information & Broadcasting, GOI and Former Addl. Chief Secretary to Govt. of H.P. and was the Chairman of Himachal Pradesh State Electricity Board.

Key support under test

CRUDE CHECK. ₹6,400 is key for MCX futures

Akhil Nallamuthu

bl. research bureau

Crude oil prices dropped last week – Brent crude oil futures on the Intercontinental Exchange (ICE) was down 2.3 per cent by closing at \$82.1 per barrel, whereas crude oil futures on the MCX posted a loss of 2.4 per cent by ending the week at ₹6,471 a barrel.

BRENT FUTURES (\$82.1)

Brent Crude futures faced sell-off last week. While it marked a low of \$80.7 on Friday, it managed to close above a crucial support at \$81. Hence, the range of \$81-84 remains valid.

If the contract recovers and breaks out of \$84, it can bring back the bullish momentum, where the price can rise to \$87, a resistance. Above this, \$90 and \$96 can act as barriers. But if the contract decisively breaks below \$81, it can quickly drop to \$79 or \$76.

MCX-CRUDE OIL (₹6,471)

Crude oil futures (June expiry) fell last week. It dropped below the support at ₹6,400 and marked a low of ₹6,345 on Friday. However, after trading below ₹6,400 briefly, the contract re-



GETTY IMAGES/ISTOCKPHOTO

claimed this level.

If crude oil futures rally from here, it will face a resistance at ₹6,650. A breakout of ₹6,650 can lift the contract to ₹7,000, a barrier. Subsequent resistance is at ₹7,250. In case the contract faces selling pressure and decisively breaches the base at ₹6,400, it can quickly depreciate to ₹6,000, a support. A break below this level can turn the medium-term trend bearish. Yet, there is a possibility for crude oil futures to remain within the ₹6,400-6,650 range for some time.

Trade strategy: The next leg of trend depends on the direction of the break of the above-mentioned range. Go long with stop-loss at ₹6,480 if the contract breaks out of ₹6,650. Book profits at ₹7,000.

But if the contract breaks ₹6,400, initiate short with a stop-loss at ₹6,600. Exit at ₹6,000.



CRUDE WATCH

OIL POSTS WEEKLY LOSS

Houston: Oil prices rose about 1% on Friday, but fell for the week on worries that strong US economic data would keep interest rates elevated for a longer period, curbing fuel demand. **REUTERS**



Sun, 26 May 2024
<https://epaper.inc>



बायोगैस प्लांट का काम अगले महीने शुरू होगा

ग्रेटर नोएडा, कार्यालय संवाददाता। अस्तौली के पास स्थित सैनिटरी लैंडफिल साइट (कूड़ा निस्तारण केंद्र) पर जमा होने वाले कूड़े से बायोगैस बनाने की तैयारी है। इसका प्लांट लगाने के लिए रिलायंस कंपनी ने ग्रेटर नोएडा प्राधिकरण से 20 एकड़ जमीन मांगी है। वहीं, एनटीपीसी के साथ पहले ही समझौता हो चुका है, जो कूड़े से तारकोल बनाएगी।

कंपनी के अधिकारी साइट का सर्वे कर चुके हैं। अगले माह प्लांट का निर्माण शुरू होने की उम्मीद है।

बिजली, पानी जैसी मूलभूत सुविधाएं मुहैया कराने का काम चल रहा है। खास बात यह है कि सिंगापुर की तर्ज पर उस दिन का कूड़ा उसी दिन निस्तारित किया जाएगा। प्राधिकरण गांव अस्तौली के पास 126.54 एकड़ में सैनिटरी लैंडफिल साइट बना रहा है। यहां नोएडा और ग्रेटर नोएडा दोनों शहरों का कूड़ा इकट्ठा किया जाएगा। ग्रेनो प्राधिकरण के महाप्रबंधक इंदु प्रकाश सिंह ने कहा कि कूड़े से बायोगैस बनाने के लिए रिलायंस कंपनी आगे आई है और जमीन मांगी है।