



GAIL increases start-up fund to Rs 500 crore

NEW DELHI: GAIL (India) Limited has announced a significant increase in its Start-up Investment Fund, increasing the corpus to be invested in start-ups from Rs 100 to Rs 500 crore. The move is aimed at fostering innovation, supporting emerging businesses and accelerating the growth of India's start-up ecosystem.

The increased fund will be deployed for nurturing promising start-ups across various sectors, with focus on clean energy, renewables, Energy Storage, Electric Mobility and digital transformation, etc. GAIL's commitment to back innovative ventures aligns with the government's vision of a self-reliant India.

Speaking on the occasion, Sandeep Kumar Gupta, C&MD, GAIL, said: "We are enthused to support the Start-Up India Mission on the clarion call of Prime Minister Narendra Modi. By increasing our start-up investment fund to Rs 500 crore, we aim to provide greater financial and support to entrepreneurs working on breakthrough ideas. It underscores GAIL's commitment in fostering an environment for innovation and sustainability in India's energy and technology sectors." MPOST



GAIL increases start-up corpus fund to Rs 500 cr to boost innovation and entrepreneurship: GAIL (India) Limited has announced a significant increase in its Start-up Investment Fund, increasing the corpus to be invested in Start-Ups from Rs 100 crore to Rs 500 crore. This move is aimed at fostering innovation, supporting emerging businesses and accelerating the growth of India's start-up ecosystem. Speaking on the occasion, Sandeep Kumar Gupta, C&MD, GAIL said "We are enthused to support the Start-Up India Mission on the clarion call of Prime Minister Narendra Modi. By increasing our start-up investment fund to Rs 500 crore, we aim to provide greater financial and strategic support to entrepreneurs working on breakthrough ideas."



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with the government's vision of a self-reliant India. Speaking on the occasion, Sandeep Kumar Gupta, C&MD, GAIL said "We are enthused to support the Start-Up India Mission on the clarion call of PM Modi. By increasing our start-up investment fund to Rs 500 crore, we aim to provide greater financial and strategic support to entrepreneurs working on breakthrough ideas. This initiative underscores GAIL's commitment in fostering an environment of innovation and sustainability in India's energy and technology sectors."



GAIL reports highest-ever 9-month PAT of ₹ 9,263 crore for FY 2024-25

GAIL (India) Limited reported Revenue from Operations of Rs. 1,01,580 crores for the nine months ended 31st December, 2024 as compared to Rs 98,304 crore in corresponding period of financial year 2023-24.

Profit before Tax (PBT) for nine months ended 31st December, 2024 stood at Rs. 12,123 crores, up by 39% as compared to Rs. 8,713 crores for the corresponding period in previous year, mainly on account of excep-

tional income due to SMTS settlement and also due to increase in gas transmission volumes, increased realization in liquid hydrocarbons and better performance of petrochemicals. Profit after Tax (PAT) is up by 39% to Rs. 9,263 crores as compared to Rs. 6,660 crores in corresponding period of previous year. The Company has declared an interim dividend @ 65% for the financial year FY 2024-25 i.e. Rs 6.50 per share.