

**TARGET FOR FY26** ■■■■■■

BPCL to Raise Capex by 42%

ONGC, IndianOil, GAIL and HPCL plan to either reduce capex or keep at FY25 levels

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New Delhi: Bharat Petroleum Corporation Limited (BPCL) has increased its capital spending target for 2025-26 by 42% year-on-year to ₹18,500 crore as it expands its refining and petrochemical capacity.

Oil and Natural Gas Corporation (ONGC) and Indian Oil Corporation, the top two spenders among state-run oil and gas companies, are set to maintain their capital expenditure in 2025-26 at around the same level as this year, according to the budget document.

IndianOil's capex plan of ₹35,293 crore next year is about ₹500 crore less than the capex this year, and ONGC's ₹34,900 crore is about ₹200 crore more than that this year.

BPCL plans to increase spending on refining and marketing by ₹4,000 to ₹13,000 crore next year as it aims to set up a greenfield refinery in Andhra Pradesh and expand capacity at its Bina refinery and petrochemical unit, a company executive said. Its investment in petrochemicals will increase by ₹1,500 crore to ₹3,500 crore next year, aided by spending on the polypropylene unit at Kochi Refinery.

GAIL is set to reduce its capex 16% year-on-year to ₹8,377 crore, mainly due to a reduction in ex-

penditure of ₹1,100 crore in petrochemicals. IndianOil's petrochemicals investment is set to reduce by ₹900 crore next fiscal. The overall investment in petrochemicals by state-run oil and gas companies is set to marginally reduce to ₹10,600 crore next year from ₹11,400 crore this year.

Hindustan Petroleum's capex is set to fall by 8% to ₹1,500 crore next fiscal as the company nears the completion of its greenfield refinery-cum-petrochemical complex in Barmer, Rajasthan. Oil India aims to increase capex by 14% next year to ₹7,860 crore as it expands exploration and drills more wells.



GAIL increases Startup Corpus Fund

GAIL (India) Limited has announced a significant increase in the Startup Investment Fund, increasing the corpus to be invested in startups from Rs 100 crore to Rs 500 crore. This strategic move is aimed at fostering innovation, supporting emerging businesses, and accelerating the growth of India's startup ecosystem. The increased fund will be deployed for nurturing promising startups across various sectors, with focus on clean energy, renewables, energy storage, electric mobility, and digital transformation, etc. GAIL's commitment to back innovative ventures aligns with the government's vision of a self-reliant India.



गेल ने 9 महीने का सबसे अधिक पीएटी किया दर्ज

नई दिल्ली। गेल (इंडिया) लिमिटेड ने 31 दिसंबर 2024 को समाप्त नौ महीनों के लिए 1,01,580 करोड़ रुपये का परिचालन राजस्व दर्ज किया। जबकि वित्तीय वर्ष 2023-24 की इसी अवधि में यह 98,304 करोड़ रुपये था। 31 दिसंबर को समाप्त नौ महीनों के लिए कर-पूर्व लाभ (पीबीटी) 12,123 करोड़ रुपये रहा, जो पिछले वर्ष की इसी अवधि के 8,713 करोड़ रुपये की तुलना में 39 फीसदी अधिक है, जो मुख्य रूप से एसएमटीएस निपटान के कारण असाधारण आय और गैस ट्रांसमिशन वॉल्यूम में वृद्धि, लिक्विड हाइड्रोकार्बन में बढ़ी हुई प्राप्ति और पेट्रोकेमिकल्स के बेहतर प्रदर्शन के कारण है।