

## GAIL signs MoU with Cummins on clean energy

GAIL (India) Limited, India's leading natural gas company, and Accelera™ by Cummins, the zero-emissions business segment of Cummins Inc., have signed a memorandum of understanding (MoU) to collaborate broadly in sustainable, green energy and energy transition technologies in India. The MoU was signed at the India Energy Week 2025. The collaboration will leverage Accelera's expertise in new energy businesses and GAIL's established natural gas infrastructure to explore opportunities in new energy businesses such as hydrogen production, blending, transportation and storage. GAIL has already advanced its Scope 1 and Scope 2 "Net Zero" targets from 2040 to 2035. The MOU will help in exploring opportunities in areas such as application and adoption of hydrogen in various sectors such as transport, power, steel and other industries as mono fuel or dual feed such as LNG/ hydrogen/ CNG and blends.



### INDIAN EXPRESS, Delhi, 18.2.2025

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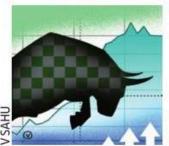
### FINANCIAL EXPRESS, Delhi, 18.2.2025

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# Day Trading Guide | ICICI Securities



The daily price action resulted in a small bull candle as buying demand emerged from the multi-support zone of 22800 on a closing basis. Going ahead, sustenance above the same will keep the pullback option open towards 23500, meanwhile major support is placed at 22500. In the current corrective phase, where there is lot of pessimism in the market, we are witnessing

some silver linings which would provide impetus for pullback rally in coming weeks: Cool off in the US dollar index, positive divergence on daily RSI, % of stocks above 200 SMA within CNX 500 universe have entered the bearish extreme zone of 13. Historically, such an extreme reading led to abating downward momentum in subsequent weeks, eventually paving the way for a durable bottom. Hence, focus should be on accumulating quality stocks on dips backed by strong earnings.

## Tech Picks

#### **DHARMESH SHAH**

Head - Technical

## **RELIANCE INDUSTRIES**

Potential double bottom formation near 200-week EMA. daily stochastic oscillator saw bullish crossover

LAST CLOSE > ₹1,223 STOP LOSS > ₹1,180

BUY target **1,290** 

#### KOTAK MAHINDRA BANK

Higher base above three years falling trend line breakout augurs well for next leg of up move

LAST CLOSE > ₹1,945 STOP LOSS > ₹1,876

BUY target **2,060** 

#### GAIL

Lower high-low formation and sustaining below 20 days moving average, indicates inherent weakness

LAST CLOSE > ₹160 STOP LOSS > ₹165

SELL TARGET ... 152