

WILL ALSO BENEFIT DOWNSTREAM UNITS

Output hike by OPEC+ to help cut India's import bill

ARUNIMA BHARADWAJ
New Delhi, March 7

THE PLAN OF Organisation of Petroleum Exporting Countries (OPEC) to increase oil production is expected to lower prices, benefiting India, given the country is a net importer of crude oil, analysts say. The global oil market is currently subdued with oil prices hovering in the lower range of \$70 per barrel and a potential increase in oil supply comes in favour of the country's downstream sector.

"OPEC+ production increase has largely been on expected lines, and so was the market reaction. The oil market remains fundamentally weak, and the latest OPEC+ increase adds to that," said Pulkit Agarwal, head of India content (cross commodities) S&P Global Commodity Insights. "Platts last assessed the price of Dated Brent at around \$70 per barrel.

SUPPLY BOOST

■ OPEC to increase oil production from Apr 1 to lower global prices



■ To have positive impact for India
■ Oil prices are hovering around **\$70 per barrel**

■ More supply to benefit local downstream sector by supporting refiners, cut import costs

■ Supply from non-OPEC countries also expected to grow in 2025 and beyond

■ India imports over **85%** of its oil needs and is the third-largest consumer globally

In terms of implication, India is a net importer and therefore typically likes lower oil prices," Agarwal said.

India imports over 85% of its oil requirements and is the third largest consumer of oil in the world.

In addition, the US tariff policy is a big overhang of uncertainty to global trade activity at the moment given the frequent

announcements and postponements, Agarwal notes, adding that the actual size and form of imposition is keenly eyed.

Analysts and industry players have highlighted that supply from non-OPEC countries is also expected to grow in 2025 and beyond. Supply from the US in particular is expected to increase with \$40-\$50 per barrel free cash flow breakeven for

US shale players and their robust balance sheet, as per an earlier report by Motilal Oswal. Analysts fear a supply glut which can further pull crude prices down in the medium term.

The OPEC has decided to go ahead with its decision to increase oil production starting April 1. "Taking into account the healthy market fundamentals and the positive market outlook, the nations re-affirmed their decision agreed upon on December 5, 2024, to proceed with a gradual and flexible return of the 2.2 million barrels per day voluntary adjustments starting on April 1, 2025, while remaining adaptable to evolving conditions," the statement from OPEC said.

Accordingly, this gradual increase may be paused or reversed subject to market conditions, it added. "This flexibility will allow the group to continue to support oil market stability."



Oil ministry to pursue \$2.81 bn demand from Reliance

PRESS TRUST OF INDIA

New Delhi, 7 March

Petroleum and Natural Gas Minister Hardeep Singh Puri on Friday said his ministry will pursue its demand for \$2.81 billion from Reliance Industries and its partners till the end as the court decision on the gas migration row clearly establishes the government's rights.

The ministry raised the demand recently following the Delhi High Court's decision in the matter last month."Let me assure you (that) this is an absolutely clear court verdict. We have already filed for \$2.81 billion and we will enforce this right till the end," Puri said at an event when asked if his ministry will ensure that Reliance Industries pays the amount to the government."Of course, going in appeal to an apex court is everybody's right," he added.

The minister was interacting with media persons at an event organised by the Women Journalist Welfare Trust in New Delhi. On February 14, the Delhi High Court set aside an order which upheld an arbitral award in favour of Reliance Industries and its partners for allegedly siphoning off gas from deposits they had no right to exploit.



Niti to Prepare Five-Year Infra Monetisation List

Our Bureau

New Delhi: Niti Aayog will soon firm up the list of infrastructure projects to be monetised over the next five years. The government think-tank has invited bids for preparation of the Infrastructure Projects Pipeline and suggesting innovative project and financing structures for accelerated development of infrastructure in the country through private sector investment.

“The list is to be prepared on the basis of assets or land parcels proposed by the concerned central ministries and such assets as identified by the

consultant,” the Aayog said in the RFP document floated to invite bids from technical consultants. The exercise is expected to be complete in five months.

The asset classes and land parcels may include highways, railways, power, petroleum and natural gas, civil aviation, ports, warehousing, urban infrastructure including housing and transport, coal and mines and telecom. The idea is to formulate a list of infrastructure assets and land parcels identified by central ministries, departments and central public sector enterprises for monetisation by 2029-30.



IOC seeks LNG cargoes for 2025-29 delivery



Singapore: The Indian Oil Corporation has issued a tender seeking liquefied natural gas (LNG) cargoes for delivery through to 2029, two industry sources said on Friday. It is seeking three cargoes for delivery in 2025, and six cargoes a year from 2026 to 2029. The tender closes on March 21, said sources. REUTERS

In a 1st, oil PSU gets its chief from pvt sector

Sanjay Dutta | TNN

New Delhi: The Centre on Friday appointed **Vikas Kaushal**, former India head of management consultancy firm Kearney, as chairman of state-run Hindustan Petroleum Corporation Ltd (HPCL).

Kaushal becomes the first person from the private sector to be appointed as the head of a state-run oil company, indicating govt's attempt to bring in outside talent through lateral entry at a time when the energy world is witnessing a paradigm shift.

A chemical engineering

graduate from Panjab University and MBA from IIM-Ahmedabad, he will succeed PK Joshi, who superannuated on Aug 31 last year.

Kaushal has exposure to the global and domestic oil industry as Kearney's global leader for energy and process industries. He is the only Indian to have been elected to Kearney's global board for two terms, the maximum limit.

PESB, the govt headhunter, had last June rejected all eight candidates interviewed for the HPCL top post, leaving it to the govt to decide on filling the vacancy.



HPCL gets new chief, four more large PSUs in queue

The petroleum selection board has put out ads for chiefs of ONGC, NTPC, BPCL and NHPC

Rituraj Baruah & Utpal Bhaskar
NEW DELHI

The process of appointing new honchos for five large state-owned enterprises with combined revenue of more than US trillion found its first appointee on Thursday.

Vikas Kaushal, a partner and chairman at consultancy Kearney's India operations, was appointed chairman and managing director (CMD) of Hindustan Petroleum Corporation Ltd (HPCL), India's third-biggest oil marketing company by revenue, by the appointments committee of the Union cabinet for a period of five years.

The move marks the first instance of a private sector executive being appointed head of an oil and gas PSU. To be sure, Kaushal earlier worked in HPCL along with other PSUs such as Indian Oil Corporation, Bharat Petroleum Corporation Ltd (BPCL) and NTPC in senior executive positions.

Meanwhile, advertisements by Public Enterprises Selection Board (PESB) have sought applications for CMD posts in four other central public sector units (PSUs)—Oil and Natural Gas Corporation Ltd (ONGC), NTPC Ltd, BPCL, NHPC Ltd.

The move is significant given that these companies are market leaders in their domains, and have a pivotal role to play in India's energy transition goals. While ONGC is India's largest hydrocar-



HPCL is India's third-biggest oil marketing firm by revenue.

MINT

bon and exploration firm, NTPC is the largest power generation firm. NHPC is the country's largest hydropower firm.

ONGC is the latest public sector entity in the energy space for which the PESB

Arun Kumar Singh, was appointed in December 2022 for a three-year term.

Some former chairmen of these large PSUs expressed reservations over the process followed and the tenure of the leaders. A.K. Singh, CMD of NHPC from February 2020 to August 2022, told *Mint* that the appointment of CMD should be for a longer period than two or three years so that there is time for the vision of the board and the CMD to be implemented.

"Further, the appointment process also usually takes a few months, so a pool of qualified candidates should be prepared and the government should have

a ready list to accelerate the process of selection and appointment," Singh said. "Energy companies have capex-heavy operations and have heavy investments in hand, which would require management to operate round the clock with decisiveness."

"There should be much more seriousness in terms of appointment of top management personnel in PSU companies," R.S. Sharma, who was CMD of ONGC from May 2006 to January 2011, said. "The process should not be delayed, as it can become a long-drawn process in case the PESB's recommendation is not finalized, and also norms need to be properly followed in terms of these appointments."

Queries to the Union ministries of power, petroleum and natural gas, ONGC, HPCL, NTPC and NHPC remained unanswered till press time.

For oil marketing and refining major BPCL, the search and selection process is underway as the tenure of its current CMD G. Krishnakumar ends in April. The PESB held interviews of potential candidates on 1 February.

The two top power generators, NTPC and NHPC, would also need new chiefs, with the selection process for the former already underway. The tenure of Gurdeep Singh, the CMD of NTPC, comes to an end this July. He was given an extension of five years in 2020. His tenure witnessed the largest coal-based power generator's pivot towards green energy.

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For an extended version of the story, go to [livemint.com](https://www.livemint.com).

PSU LEADERSHIP HUNT

ONGC is the latest PSU for which the PESB has sought applications for the chairman's post

SOME former chairmen of large PSUs expressed reservations over the process followed

APPOINTMENT of CMD should be for a longer period than 2 or 3 years, said Singh, former NHPC CMD

has sought applications for the chairman's post. On Monday, PESB invited applications from qualified candidates, and the last date of receipt of applications is 11 April. The incumbent CMD,

Govt to pursue \$2.81 bn demand from RIL, partners till end: Puri

OUR CORRESPONDENT

NEW DELHI: Petroleum and Natural Gas Minister Hardeep Singh Puri on Friday said his ministry will pursue its demand for \$2.81 billion from Reliance Industries Ltd (RIL) and its partners till the end as the court decision on the gas migration row clearly establishes the government's rights.

The ministry raised the demand recently following the Delhi High Court's decision in the matter last month.

"Let me assure you (that) this is an absolutely clear court verdict. We have already filed for \$2.81 billion etc and we will enforce this right till the end," Puri said at an event here when asked if his ministry will ensure that Reliance Industries pays the amount to the government.

"Of course, going in appeal to an apex court is everybody's right," he added.

The minister was interacting with media persons at an event organised by the Women Journalist Welfare Trust here.

On February 14, the Delhi High Court set aside an order which upheld an arbitral award in favour of Reliance Industries and its partners for allegedly siphoning off gas from deposits they had no right to exploit.



The oil ministry raised the demand recently following Delhi High Court's decision in the matter last month

A bench of Justices Rekha Palli and Saurabh Banerjee allowed the appeal of the Central government challenging the May 9, 2023, judgment of a single-judge, which was passed in favour of Mukesh Ambani-owned Reliance Industries Ltd.

Reliance said the letter of demand was received by the company on March 3, 2025.

"The company is legally advised that the Division Bench judgment and this provisional demand are unsustainable. The company is taking steps to challenge the judgment of the Division Bench of Hon'ble Delhi High Court," it said.

BPCL to float tender for 1 mbd crude oil from US

ENS ECONOMIC BUREAU @ New Delhi

BHARAT PETROLEUM CORPORATION (BPCL) is set to float a four-month tender next week to buy 1 million barrels of US West Texas Intermediate (WTI) crude every month.

As per a report citing sources, the move aims to secure cheaper oil from the world's top producer. The tender, which will be awarded for four months, is expected to begin deliveries in May or June 2025. This is not the first time BPCL has purchased US oil; the company awarded a similar tender to European major BP last year.

BPCL often buys US oil for its three refineries, which have a combined capacity to process 706,000 barrels of crude a day. India's imports of US oil reached their highest level in over two years last month, as refiners sought alternative supplies after tighter US sanctions on Russian producers and shippers.

The US imposed fresh sanctions on Russian oil producers Gazprom Neft and Surgutneftgas, along with nearly 180 tankers from Russia's so-called shadow fleet, on January 10. The move aims to reduce Moscow's revenue, which Washing-

Move aims to secure cheaper oil from US

According to a report citing sources, the move aims to secure cheaper oil from the world's top producer. The tender, which will be awarded for four months, is expected to begin deliveries in May or June 2025. This is not the first time BPCL has purchased oil from the United States; the company awarded a similar tender to European major BP last year.

ton claims is being used to finance the war against Ukraine. Under these sanctions, Russian oil cargoes had to be shipped by February 27 to comply with the new restrictions.

As per cargo tracking agency Vortexa, India's crude oil imports from Russia fell marginally to 1.41 million barrels per day (mbd) in February 2025, down from 1.49 mbd in January 2024. The country's total crude imports in February stood at 4.77 mbd, remaining largely unchanged from 4.76 mbd in January. Vortexa anticipates a further decline in Russian crude imports in March and April, citing sanctions imposed by the US Office of Foreign Assets Control (OFAC) on January 10.





BPCL plans to buy US oil via 4-month tender

New Delhi: Bharat Petroleum Corp plans to float a 4-month tender next week to buy US West Texas Intermediate (WTI) crude, a person familiar with the matter said, as it eyes cheaper oil from the world's top producer. The refiner will be seeking one million barrels of WTI every month for arrival from May or June for four months, the source said. REUTERS



BPCL plans to buy US oil via 4-month tender



BHARAT PETROLEUM
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Texas Intermediate (WTI) crude,
a person familiar with the matter
said on Friday, as it eyes cheaper
oil from the world's top
producer. The refiner will be
seeking 1 million barrel of WTI
every month for arrival from May
or June for four months, the
source said. BPCL did not
respond to **Reuters** request
for comments.

AGENCIES

97% NSE cos have one woman director on board

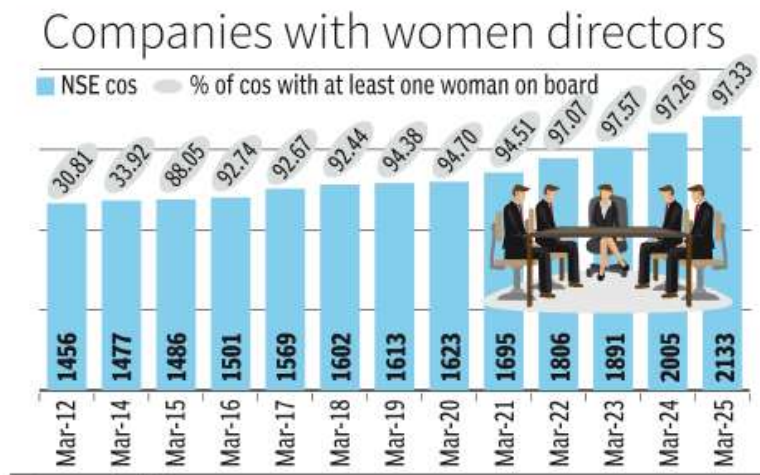
Ashley Coutinho
Mumbai

Over 97 per cent of the 2,133 companies listed on the NSE mainboard have at least one woman director on board, according to data from Primeinfobase. The number of companies having two or more women on the board has risen to 48 per cent from 29 per cent five years ago.

Of the 57 companies which do not have a woman director, 26 are public sector undertakings (PSUs). Over 21 per cent of the directorship positions were taken up by women, up from 17 per cent five years ago and 5 per cent 11 years ago.

The requirement to appoint one woman director on board was announced in 2014.

“This shows the role played by regulation in improving the representation of women on board,” said Pranav Haldea, Managing Director, PRIME Database,



Source: primeinfobase.com

adding that the pace of increase of women representation has slowed down considerably.

Also, 86 per cent of companies now have an independent woman director; and companies having two or more women independent directors have increased to 22 per cent from 8 per cent five years ago.

The requirement to appoint one woman independent director in the top 500 companies by market cap-

italisation came into effect on April 1, 2019 and for top 1,000 companies on April 1, 2020.

Women chairing committees has seen a significant improvement with 15 per cent of companies having a woman chairing the audit committee, up from 9 per cent five years ago.

Of the independent directorship positions held by women, 55 per cent of such positions are held by women aged 60 or below in compar-

ison to 29 per cent for men. This shows that women are taking up these roles as their second innings mid-life, according to Haldea.

Women hold just 480 out of the 4,828 (or 10 per cent) executive directorship positions, up marginally from 8 per cent five years ago. Just 5 per cent, or 103 out of the 2,133 companies, have a woman MD/CEO, with barely any improvement over the last five years.

There are 115 women MD/CEOs in these 103 companies of which 77 are from the promoter group itself showcasing the lack of “outside professional” women at the very top.

Outside professional executive women directors (non-promoters), as a whole, hold just 163 out of 2,344 such directorship positions. Only 6 per cent, or 123 out of the 2,133 companies, have a woman chairing the board. 57 out of these 123 chairpersons are from the promoter group.



'Oil ministry to pursue \$2.81 bn demand from RIL'

New Delhi: Petroleum Minister Hardeep Singh Puri on Friday said his ministry will pursue its demand for \$2.81 billion from Reliance Industries and its partner till the end since the court has given a clear verdict. **PTI**



● PURSUING \$2.81-BN DEMAND

Hardeep Singh Puri, petroleum & natural gas minister

This is an absolutely clear court verdict (HC order against Reliance Industries). We have already filed for \$2.81-billion (demand), etc, and we will enforce this right till the end. Of course, going in appeal to an apex court is everybody's right

Vikas Kaushal appointed as HPCL CMD



Our Bureau

New Delhi

The government has appointed Vikas Kaushal as the Chairman and Managing Director of Hindustan Petroleum Corporation (HPCL) for five years.

He had served as Managing Director and Country Head for for five years.

The proposal for Kaushal's appointment to the top post was made by the Ministry of Petroleum & Natural Gas. "The Appointments Committee of the Cabinet has approved the proposal of the Ministry of Petroleum & Natural Gas for the appointment of Vikas Kaushal, in relaxation of the eligibility criteria, to the post of CMD HPCL," a government order said.

Kaushal's pay scale will be ₹2,00,000-₹3,70,000 (IDA) for a period of five years with effect from the date of his assumption of charge of the post, or until further orders, whichever is earlier, it added.

Twice elected to Kearney's Global Board of Directors, he completed two full terms (maximum allowed in Kearney's board structure). He also served as Chair of the Finance, Audit and Governance Committees.

Will pursue \$2.81 bn demand from Reliance Ind, partners till end: Puri

NEW DELHI, MARCH 7
Petroleum and Natural Gas Minister Hardeep Singh Puri on Friday said his ministry would pursue its demand for \$2.81 billion from Reliance Industries and its partners till the end as the court decision on the gas migration row 'clearly' establishes the government's rights".

The ministry raised the demand recently following the Delhi High Court's decision in the matter last month. "Let me assure you (that) this is an absolutely clear court verdict. We have already filed for \$2.81 billion and we will enforce this right till the end," Puri said at an event here when asked if his ministry will ensure that Reliance Industries pays the amount to the government. "Of course, going in appeal



Union Petroleum Minister Hardeep Singh Puri addresses a gathering.

GAS MIGRATION DISPUTE

In 2016, the Centre demanded \$1.55 billion from RIL and its partners for the sale of gas that was allegedly moved from ONGC's block. In 2018, an international arbitration tribunal that RIL had taken the issue before decided in its favour. The government appealed the arbitral verdict to the Delhi High Court in 2023, five years later.

to an apex court is everybody's right," he added. On February 14, the Delhi High Court set aside an order which upheld an arbitral award in favour of Reliance Industries and its partners for allegedly siphoning off gas

from deposits they had no right to exploit.

A Bench of Justices Rekha Palli and Saurabh Banerjee allowed the appeal of the Centre challenging the May 9, 2023, judgment of a single-judge, which was passed in favour of Mukesh Ambani-owned Reliance Industries Ltd (RIL).

Reliance said the letter of demand was received by the company on March 3. "The company is legally advised that the Division Bench judgment and this provisional demand are unsustainable. The company is taking steps to challenge the judgment of the Division Bench of the Delhi High Court," it said.

Reliance had previously said it would appeal the decision in the Supreme Court. — PTI





थिंक गैस ने पोलारिस के साथ किया समझौता

मुंबई। शहरी गैस वितरण कंपनी थिंक गैस ने स्मार्ट गैस मीटर की आपूर्ति के लिए पोलारिस स्मार्ट मीटरिंग के साथ 500 करोड़ रुपए का समझौता किया है। थिंक गैस ने शुक्रवार को बयान में कहा कि समझौते के तहत, पोलारिस 10 लाख अत्याधुनिक स्मार्ट गैस मीटर की आपूर्ति के साथ व्यापक हेड-एंड सिस्टम और मीटर डेटा प्रबंधन प्रणाली समर्थन प्रदान करेगी। बयान में कहा गया कि अनुबंध 500 करोड़ रुपए से अधिक का है। थिंक गैस के प्रबंध निदेशक (एमडी) एवं मुख्य कार्यपालक अधिकारी (सीईओ) अभिलेश गुप्ता ने कहा, भारत जैसे-जैसे अधिक ऊर्जा दक्षता की ओर बढ़ रहा है, पोलारिस स्मार्ट मीटरिंग के साथ यह साझेदारी हमें अपने ग्राहकों को अधिक स्मार्ट, हरित और अधिक विश्वसनीय ऊर्जा समाधान प्रदान करने में मदद करेगी।

ब्रोकरों के अपग्रेड से रिलायंस इंडस्ट्रीज में आई उछाल

दीपक कोरगांवकर
मुंबई, 7 मार्च

रिलायंस इंडस्ट्रीज (आरआईएल) के शेयर की कीमत शुक्रवार को बीएसई पर 3.18 फीसदी बढ़कर 1,249 रुपये पर पहुंच गई। इसकी वजह विभिन्न ब्रोकरेज फर्मों का शेयर की लक्षित कीमत बढ़ाकर 1,600 रुपये करना रहा। देश की सबसे मूल्यवान सूचीबद्ध कंपनी ने शुक्रवार को सेंसेक्स के शेयरों में सबसे ज्यादा बढ़त दर्ज की जबकि बेंचमार्क दिन के अंत में मामूली गिरावट के साथ बंद हुआ।

आरआईएल शेयर का कारोबार लगातार तीसरे कारोबारी सत्र में बढ़त के साथ हुआ। इस दौरान इसमें 7.5 फीसदी की तेजी आई। सोमवार 3 मार्च 2025 को आरआईएल का शेयर 52 सप्ताह के निचले स्तर 1,156 रुपये पर चला गया था। हालांकि, पिछले छह महीनों में रिलायंस के शेयर ने बाजार के मुकाबले कमजोर प्रदर्शन किया है और बीएसई सेंसेक्स में 8.4 फीसदी की गिरावट के मुकाबले इसमें 14.7 फीसदी की गिरावट आई है।

वैश्विक ब्रोकरेज फर्म मैक्लेरी ने आरआईएल को 'आउटपरफॉर्म' रेटिंग दी है और शेयर का लक्ष्य 1,500 रुपये का दिया है। ब्रोकरेज फर्म के अनुसार पिछले एक साल में आरआईएल का प्रदर्शन एमएससीआई इंडिया से 18 फीसदी और भारतीय एयरटेल से 60 फीसदी कमजोर रहा है।

ब्रोकरेज फर्म ने एक नोट में कहा, हालांकि हम अगले 6-12 महीनों में वृद्धिशील सकारात्मक श्रृंखला को देखते हुए शेयर को अपग्रेड कर रहे हैं। वित्त वर्ष 23-25 में सालाना चक्रवृद्धि के हिसाब से मात्र 2 फीसदी प्रति शेयर आय (ईपीएस) के मुकाबले वित्त वर्ष 25-27 में 15-16 फीसदी ईपीएस सीएजीआर का हमारा अनुमान है। प्रमुख उद्योगों में बेहतर आय की रफ्तार, जियो प्लेटफॉर्म की संभावित लिस्टिंग और नई ऊर्जा क्षमताओं का धीरे-धीरे चालू होना शामिल हैं।

इस बीच, कोटक इन्स्टिट्यूशनल इन्विस्टीज के विश्लेषकों का मानना है कि कमजोर खुदरा मांग आरआईएल के शेयर के कमजोर प्रदर्शन का मुख्य कारण थी। आगे के लिए उन्हें उम्मीद है कि स्टॉकों को तर्कसंगत बनाने का चक्र जल्द ही पूरा हो जाएगा। हालांकि, रूस पर बढ़ी हुई पाबंदी और अमेरिका के जवाबी शुल्क के असर ने रिफाइनिंग के परिदृश्य को कमजोर कर दिया है।

ब्रोकरेज फर्म के विश्लेषकों ने कहा, आरआईएल के शेयर मूल्य में उल्लेखनीय सुधार के साथ जोखिम-प्रतिफल ज्यादा अनुकूल हो गया है। खुदरा कारोबार में अगली कुछ तिमाहियों में सुधार की संभावना है। दूरसंचार कारोबार के आरंभिक सार्वजनिक निर्गम (आईपीओ) की समयसीमा (और उससे पहले टैरिफ में एक और बढ़ोतरी) की खबरें उछाल दे सकती हैं।



■ वैश्विक ब्रोकरेज फर्म मैक्लेरी ने आरआईएल को 'आउटपरफॉर्म' रेटिंग दी है और शेयर का लक्ष्य 1,500 रुपये का दिया है

■ जेफरीज ने भी कंपनी के खुदरा कारोबार में संभावित सुधार और इसकी दूरसंचार इकाई में संभावित टैरिफ बढ़ोतरी का हवाला देते हुए 1,600 रुपये की लक्ष्य तय किया है

उन्होंने आरआईएल को और खरीदने की रेटिंग दी है और शेयर का लक्ष्य 1,400 रुपये (पहले 1,435 रुपये) रखा है।

विश्लेषकों ने एक स्टॉक अपडेट रिपोर्ट में कहा, हमने वित्त वर्ष 2026-27 के परिचालन लाभ अनुमान को 1-3 फीसदी तक घटा दिया है, जिसकी वजह कम सकल रिफाइनिंग मार्जिन (जीआरएम) अनुमान, दूरसंचार शुल्कों में एक तिमाही की देरी और मामूली रूप से कम खुदरा अनुमान हैं। नरमी के बावजूद हम वित्त वर्ष 2024-27 में 11 फीसदी सालाना चक्रवृद्धि की रफ्तार से समेकित ईपीएस की उम्मीद करते हैं।

इस बीच, वैश्विक ब्रोकरेज फर्म जेफरीज ने भी कंपनी के खुदरा कारोबार में संभावित सुधार और इसकी दूरसंचार इकाई में संभावित टैरिफ बढ़ोतरी का हवाला देते हुए 1,600 रुपये की लक्ष्य के साथ आरआईएल को 'खरीदें' की रेटिंग दी है। फर्म को उम्मीद है कि आरआईएल के खुदरा क्षेत्र की वृद्धि वित्त वर्ष 26 में 15 फीसदी तक चली जाएगी, जिसे सेम स्टोर की बिक्री में इजाफा और नए स्टोर जोड़ने से मदद मिलेगी।

वित्त वर्ष 2025 की तीसरी तिमाही में स्थिर प्रदर्शन के बावजूद आरआईएल के शेयर पर व्यापार युद्ध के जोखिमों से प्रभावित बाजारों के हालात का असर पड़ा। हालांकि, खास तौर से पेट्रोकेमिकल चक्र व्यापार टकराव से प्रभावित हो सकता है, लेकिन एमके ग्लोबल फाइनेंशियल सर्विसेज के अनुसार यह पिछले कुछ समय से शांत है।



विकास कौशल एचपीसीएल के चेयरमैन नियुक्त

नई दिल्ली (भाषा)। सरकार ने निजी क्षेत्र के सलाहकार विकास कौशल को पांच साल के लिए हिंदुस्तान पेट्रोलियम कॉर्पोरेशन लि. (एचपीसीएल) का चेयरमैन और प्रबंध निदेशक नियुक्त किया है। एक आधिकारिक आदेश में यह जानकारी दी गई।

कौशल (53) ने इससे पहले प्रबंधन परामर्शदाता केर्नी में ऊर्जा और प्रक्रिया उद्योगों के लिए वैश्विक नेतृत्वकर्ता के रूप में काम किया है। उन्होंने केर्नी इंडिया के प्रबंध निदेशक और क्षेत्रीय प्रमुख के रूप में भी काम किया है। यह पहली बार है कि निजी क्षेत्र के किसी सलाहकार को सार्वजनिक क्षेत्र की बड़ी कंपनी का प्रमुख बनाया गया है। एक सरकारी आदेश में कहा गया, "मंत्रिमंडल की नियुक्ति समिति ने पात्रता मानदंडों में छूट देते हुए एचपीसीएल के सीएमडी पद पर विकास कौशल की नियुक्ति के लिए पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय के प्रस्ताव को मंजूरी दे दी है।" उन्हें पदभार ग्रहण करने से पांच साल के लिए या अगले आदेश तक नियुक्त किया गया है।

हरदीप सिंह पुरी ने पीएनजीआरबी के अत्याधुनिक कार्यालय का उद्घाटन किया

वैभव न्यूज ■ नई दिल्ली

केंद्रीय पेट्रोलियम और प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली में पेट्रोलियम एवं प्राकृतिक गैस विनियामक बोर्ड (पी.एन.जी.आर.बी.)के अत्याधुनिक कार्यालय का उद्घाटन किया। एनबीसीसी (इंडिया) लिमिटेड, जिसने वर्ल्ड ट्रेड सेंटर, नई दिल्ली के रूप में नौरोजी नगर के संपूर्ण पुनर्विकास को सफलतापूर्वक निष्पादित किया है, इस आधुनिक कार्यालय को पूर्ण करने में पी.एन.जी.आर.बी. के साथ अपनी साझेदारी हेतु गौरवान्वित है। के.पी.



महादेवास्वामी, अध्यक्ष एवं प्रबंध निदेशक, एनबीसीसी, डॉ. सुमन कुमार, निदेशक (वाणिज्यिक), एनबीसीसी एवं पीएनजीआरबी तथा एनबीसीसी के अन्य वरिष्ठ अधिकारी भी इस अवसर पर उपस्थित थे। टॉवर ई के चौथे तल पर स्थित इस कार्यालय का फर्शी क्षेत्रफल 31,000 वर्ग फुट में विस्तारित है और इसका अनुमानित मूल्य 17.5 करोड़ रुपये है। पी.एन.जी.आर.बी.

की बढ़ती प्रचालन आवश्यकताओं को पूर्ण करने के लिए डिज़ाइन किए गए आधुनिक कार्यस्थल में लगभग 200 कर्मियों के बैठने की क्षमता है, 100 से अधिक व्यक्तियों की क्षमता वाला बड़ा सम्मेलन कक्ष, पी.एन.जी.आर.बी. के विनियामक कार्यों का समर्थन करने के लिए एक समर्पित न्यायालय कक्ष और उद्योग-संबंधित संसाधनों तक आसान पहुंच के लिए एक ओपेन पुस्तकालय है।