

BP bags contract to operate ONGC's Mumbai High field

ARUNIMA BHARADWAJ New Delhi, January 8

BRITISH MULTINATIONAL BP has been selected as the technical service provider for the enhancement of production of state-owned Oil and Natural Gas Corp's Mumbai High oil and gas field by up to 60% over baseline levels over a 10-year period.

The upstream major had in June issued an international competitive bidding tender to engage a technical services provider for its Mumbai High field in its attempt to reverse output decline. It had invited bids from international operators with proven technical expertise, financial strength, and a track record in similar projects, offering them a share from revenue from the incremental production and a fixed fee.

"After the bid evaluation process, BP Exploration (Alpha) Ltd, a wholly-owned step-down subsidiary of BP Plc, UK has been selected as the technical service provider," the company said. BP will now review the field performance and identify improvements in reservoir, facilities and wells to enhance production.

BP has indicated a substantial increase in oil and oil equivalent of

RAISING PRODUCTION

■ Besides new projects, ONGC focuses on enhancing output of mature fields like Mumbai High



■ Mumbai High was discovered in 1974, and production started in 1976 ■ For many years, Mumbai High has been witnessing a gradual fall in production

■ The BP deal is expected to raise output up to 60% over 10 years In Q2FY25, ONGC produced 4.912 billion cubic metres of gas as against 5.018 BCM in the same period of last fiscal

gas production up to 60% from baseline production levels over the 10-year contract period, ONGC said.

Other than BP, Royal Dutch Shell had placed bids for the project.

"We are delighted to have been selected by ONGC as the technical services provider for Mumbai High. We look forward to bringing our long experience of optimising performance and recovery from major mature fields around the world to help unlock and enhance production from Mumbai High, India's largest oil & gas field (around 25% of India's oil production)," said William Lin, executive vice presi-

dent for gas and low carbon energy, BP. "We look forward to working with ONGC to create value for both the country and the companies involved, and supporting India's increasing energy needs," he added.

While ONGC focuses on unlockingthe potential of newhydrocarbon resources through green-field projects, enhancing recovery from mature fields like Mumbai High remains a priority for increasing domestic production. The company had told FE earlier that it was discussing technology tie-ups with global energy giants such as Shell and Petronas for offshore gas fields.

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INDIA'S LARGEST OIL, GAS FIELD

BP bags ONGC contract to hike production from Mumbai High

SUKALPSHARMA

NEW DELHI, JANUARY 8

UK-BASEDGLOBAL energy major BP has bagged the contract to operate and enhance production from Oil and Natural Gas Corporation's (ONGC) flagship Mumbai High field—India's largest oil and gas field—which has been witnessing a gradual fall in output for over three decades. In June, the state-owned ONGC had sought bids from international oil and gas players to increase production from the field.

BP and Royal Dutch Shell were the only international majors that participated in the tender, which offered the foreign partner a share in revenue from the incremental hydrocarbon production and a fixed fee, but no stake in the field. While Shell had submitted an expression of interest as part of the tender, it did not submit the final bid, making BP the only bidder, it is learnt, According to ONGC, BP has indicated an increase of up to 60 per cent in oil and oil equivalent gas from the field's baseline production levels over the 10-year contract period.

"After the bid evaluation process, M/s BP Exploration BP has indicated an increase of up to 60% in oil and oil equivalent gas from the field's baseline production levels over the 10-year contract period

(Alpha) Ltd., a wholly-owned step-down subsidiary of BP Plc, UK has been selected as the TSP (technical service provider). The TSP will review the field performance & identify improvements in reservoir, facilities and wells to enhance the production from MH (Mumbai High) field," ONGC said in a filing to the stock exchanges. "While the Company (ONGC) focuses on unlocking the potential of new hydrocarbon resources through green-field projects, enhancing recovery from mature fields like MH also remains a top priority for increasing domestic production." ONGC said.

The Indian company added that BP will review the field performance and identify improvements in reservoir, facilities, and wells to enhance its output. ONGC did not share more details—finan-

cial or operational—about the contract. As per the tender document, the TSP was to be selected based on incremental production projections and the share of revenue sought. International players with proven technical expertise and a track record in similar projects, and an annual revenue of at least \$75billion, were eligible to participate in the tender. This condition and limited those eligible to participate in the tender to just a handful of global companies.

'We are delighted to have been selected by ONGC as the technical services provider for Mumbai High. We look forward to bringing our long experience of optimising performance and recovery from major mature fields around the world to help unlock and enhance production from Mumbai High, India's largest oil & gas field. We look forward to working with ONGC to create value for both the country and the companies involved, and supporting India's increasing energy needs," said William Lin, executive vice president for Gas and Low Carbon Energy at BP.

The UK-based company also did not divulge the contract's financial details, like the share of revenue from incremental production that it would be entitled to. BP is already among the largest international energy companies in India with joint investments with Reliance Industries (RIL) in natural gas production and fuel retail, apart from being present in the country through Castrol lubricants and oil and gas trading.

The Mumbai High field, which lies in India's Mumbai Offshore basin in the Arabian Sea was discovered in 1974 and hydrocarbon production from the field began in 1976. In 1989, It touched its peak production level of 476,000 barrels per day (bpd) of crude oil and 28 billion cubic meters (bcm) of natural gas. Since then, the production has been sliding gradually.

The field's current production levels are around 134,000 bpd of crude and 13 bcm of natural gas. The output was expected for further decline substantially overthe next 10-15 years, even as ONGC estimates that the field still holds over 600 million barrels of oil and around 40 bcm of natural gas. However, despite its efforts, the company has been unsuccessful in arresting the decline in production and reversing it, and therefore decided to rope in an international partner. FULL REPORTON

www.indianexpress.com



BP subsidiary wins bid to raise falling output from Mumbai High oil field

Our Bureau

New Delhi

State-run ONGC said a subsidiary of oil and gas major BP has been selected as the technical services provider (TSP) for its Mumbai High oil-producing field, which has been marred by a decline in crude oil production.

BP Exploration (Alpha), a subsidiary of BP Plc, UK, was selected through an international competitive bidding (ICB) tender.

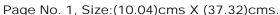
BID PROCESS

"After the bid evaluation process, BP Exploration (Alpha) has been selected as the TSP. It will review the field performance and identify improvements in reservoir, facilities and wells to enhance the production from MH field," ONGC said in a BSE filing.

The TSP has indicated a substantial increase in O+OEG production (up to 60 per cent) from baseline production levels (reputed third-party vetted production estimates with natural decline) over a 10-year contract period, it added.

ONGC had issued an ICB tender on June 1, 2024, to engage a TSP for the Mumbai High field with expertise in managing complex mature reservoirs and implementing advanced recovery technologies and best operational practices. The CPSU invited bids from international operators with proven technical expertise, financial strength and track record in similar projects.







BP wins bid to increase Mumbai High production

SUBHAYAN CHAKRABORTY

New Delhi, 8 January

UK-based global energy major BP on Wednesday won the bid to boost production from state-owned Oil and Natural Gas Corporation's (ONGC) flagship Mumbai High field, which has been witnessing a steady decline in output.

Part of the 116,000 sq km Mumbai Offshore Basin in the Arabian Sea, Mumbai

High is India's largest oilfield that has been operational since 1976.

"The London-incorporated BP Exploration (Alpha) Ltd, a wholly-owned step-down subsidiary of BP Plc has been chosen as a Technical Services Provider (TSP) to enhance recovery from the mature oil-field, ONGC informed the exchanges.

"The TSP has indicated a substantial increase in the oil + oil equivalent gas production (up to 60 per cent) from the baseline production levels (reputed third-party vetted production estimates with natural decline) over a 10-year contract period," ONGC said.

MUMBAI HIGH'S CAPACITY

Peak production: 476,000 barrels of oil per day, 28 billion cubic metres (bcm) of gas peak in 1989

Cumulative production: 527 million barrels of oil

221 bcm of gas

70% of total domestic production till 2024

Current production: 135,000 barrels per day of oil, 13 bcm of gas

Source: ONGC

In June last year, ONGC floated a tender seeking foreign partners to reverse declining output at Mumbai High fields, offering a share of revenue from incremental production plus a fixed fee but not any equity stake. The tender faced criticism of privatisation from some ONGC officers and opposition parties, who earlier questioned the government over handing over control of the oilfield, in Parliament.

But petroleum ministry officials refuted claims last year, arguing the government was not handing any equity stake to a foreign partner, instead seeking to only reverse declining output.

Turn to Page 6

Page No. 1, Size:(10.04)cms X (37.32)cms.

BP expands India play

"The TSP will review the field performance and identify improvements in reservoir, facilities and wells to enhance the production from MH field," ONGC said.

Meanwhile, ONGC has stated the ICB tender invited bids from international operators with proven technical expertise, financial strength, and a track record in similar

projects, and an annual revenue of at least \$75 billion.

BP, the sixth-largest global oil major, already has an active presence in India's oil and gas exploration and production sector.

As part of the partnership with Reliance Industries (RIL), BP also operates 1,900 fuel retail stations across India and produces oil and gas from a

deepwater block in the supporting India's increasing Krishna-Godavari basin. supporting India's increasing energy needs," William Lin,

"We look forward to bringing our long experience of optimising performance and recovery from major mature fields around the world to help unlock and enhance production from Mumbai High, India's largest oil & gas field (25 per cent of India's oil production). We look forward to working with ONGC to create value for both the country and the companies involved, and

supporting India's increasing energy needs," William Lin, EVP Gas and Low Carbon Energy at BP said.

Foreign exploration and production majors have struggled to break ground in India, struggling due to regulatory hurdles, lack of viable reserves, and India's evolving energy policies. BP had acquired a 30 per cent stake in 21 oil and gas blocks from Reliance Industries for \$7.2 billion in 2011.



FIRST LARGE INVESTMENT BY AN OVERSEAS CO IN INDIAN PETROCHEMICAL SEGMENT

CRACKER OF AN EXPANSION Nayara's \$8b Petchem Plan

Rosneft-backed co to set up 1.5 mtpa ethane cracker at 20 mtpa refinery at Vadinar

Kalpana Pathak

Mumbai: Rosneft-backed Nayara Energy is looking to invest ₹68,000 crore (\$8 billion) to set up a 1.5 million tonne per annum (mtpa) ethane cracker at its 20 mtpa refinery at Vadinar in Gujarat, according to people aware of the development.

This will be the first substantial investment by an overseas company in the Indian petrochemical segment. "Nayara has commenced work on frontend engineering for the petrochemicals project," said a senior industry executive.

Nayara Energy didn't respond to queries. The company said in its FY24 annual report that it had "adopted a phase-wise asset development strategy in 2018 to enter into the petrochemicals sector and is well-positioned to become a strong petrochemical player due to its unique advantages in terms of opportunity of integration with the refinery, proximity to the port, and location of the refinery in western India which is the largest petrochemical consumption region of the country".

In the past year, Gail India, Indian Oil Corp, Bharat Petroleum Corp and others have announced investments of over ₹1.5 lakh crore to expand petrochemical operations. Adani Enterprises subsidiary Adani Petrochemicals announced on Monday that it has formed an equal joint venture with Thailand's Indorama Resources to foray into the refinery, petrochemical, and chemical business.

Superior Ethylene Yield ►► 7



An ethane cracker breaks down the hydrocarbon, a component of natural gas, into ethylene—the key chemical used in making plastics, adhesives, synthetic rubber—and other petrochemicals

*By 2027/ Source: Comp

Superior Ethylene Yield

▶▶ From Page 1

India's petrochemical capacity is projected to rise to 46 million tonnes in 2030 from 29.62 million tonnes now, according to the ministry of petroleum and natural gas.

An ethane cracker breaks down the hydrocarbon, a component of natural gas, into ethylene-the key chemical used in making plastics, adhesives, synthetic rubber-and other petrochemicals. Traditionally, petrochemical companies have been using naphtha as primary feedstock, but demand for ethane has been picking up over the past few years. Cracking ethane can yield over 80% ethylene against 30% from naphtha.

Reliance Industries imports 1.6 mtpa of ethane for its ethane crackers in Dahej and Hazira in Gujarat and Nagothane in Maharashtra.

Last year, state-run Gail India announced plans to set up a 1.5 mtpa ethane cracker project at Ashta, Madhya Pradesh, with a product slate of various ethylene derivatives, at an investment of ₹60,000 crore. State-owned refiner Bharat Petroleum is investing close to \$6 billion to develop an ethane-fed cracker at its 156,000 barrels a day Bina refinery in Madhya Pradesh.

Nayara Energy runs India's second-largest, single-location refinery in Vadinar with a capacity of 20 mtpa. A Rosneft-led consortium acquired Essar Oil in 2017 for \$12.9 billion and renamed the company Nayara Energy. The company is expanding capacity to enhance its presence in the petrochemical and alternate energy sectors. Nayara has already set up a polypropylene unit at Vadinar.

"Like other refiners, Nayara is working on diversifying its product portfolio and becoming a prominent player in the high-growth petrochemical industry," said a person aware of the company's plans. "These expansions will help it meet the rising petrochemical demand in India as well as globally."

The government, alongside PSUs like ONGC and BPCL and non-state companies like Haldia Petrochemicals, is looking at investments of nearly \$45 billion in petrochemicals. India is a net importer of chemicals and petrochemicals. It gets 45% of the petrochemical intermediates required from overseas. Demand for chemicals is predicted to nearly triple and India's petrochemicals industry may reach \$1 trillion by 2040. according to the ministry.

The market size of the nation's chemicals and petrochemicals sector is expected to grow to around \$300 billion in FY25, up from \$220 billion in FY24. India's petrochemical sector is projected to attract investments exceeding \$87 billion in the next decade, representing over 10% of global petrochemical growth.



Green hydrogen hub work begins

Rituraj Baruah rituraj.baruah@livemint.com NEW DELHI

Prime minister Narendra Modi on Wednesday laid the foundation stone of NTPC Green Energy Ltd's (NGEL) green hydrogen hubat Pudimadaka near Visakhapatnam, Andhra Pradesh, among several other infrastructure projects in the state. It will be the first green hydrogen hub under the Centre's National Green Hydrogen Mission.

"It is now time for Andhra Pradesh to become a centre for futuristic technologies," Modi said, while emphasizing the need to lead in emerging technologies, including green hydrogen. The National Green Hydrogen Mission was launched in 2023, with a target of producing 5 million tonnes of green hydrogen by 2030.

According to a press release issued by the government, Modi said that in the initial phase, two green hydrogen hubs would be established, one of which will be in Visakhapatnam. The prime minis-



PM Modi laid the foundation of India's first green hydrogen hub at Andhra Pradesh

ter stated that Visakhapatnam will be among the few cities globally with large-scale green hydrogen production facilities. He said this green hydrogen hub will create numerous job opportunities and develop a manufacturing ecosystem in Andhra Pradesh. Modi laid the foundation stone from Visakhapatnam virtually.

The project is being developed jointly by NGEL, NTPC's renewable arm, and Non-conventional Energy Development Corp. of Andhra Pradesh Ltd (NREDCAP), the renewable arm of the government of Andhra Pradesh.

NGEL and NREDCAP have already signed a joint venture agreement for development of 20 GW renewable energy projects, 1,500 tonne per day green hydrogen and 7,500 tonne per day green hydrogen derivatives, including green methanol, green urea and sustainable aviation fuel, making it one of India's largest integrated green hydrogen production facilities.

The project could attract ₹1.85 trillion investment to the state and help India achieve its non-fossil energy capacity target of 500 GW by 2030. NGEL signed similar agreement with Rajasthan to develop 25 GW of renewable energy projects. It said NGEL would explore similar kind of collaborations with other state governments as well. Mint reported that NGEL was in talks with global firms to supply green hydrogen and sustainable aviation fuel (SAF), and green methanol from this upcoming hub.

For an extended version of the story go to livemint.com



High walls and tunnels — how a gang 'stole' oil from IOC pipeline

PARUL KULSHRESTHA

JAIPUR, JANUARY 8

LEASED LAND, high-security walls and 100-metre-long tunnels. That's how a gang had allegedly been stealing crude oil from an Indian Oil Corporation Ltd. (IOC) pipeline in Kotputli-Behror district for four months.

On Wednesday, the Rajasthan Police claimed to have busted a major operation near Belni Marg in Shahjahanpur village. According to the police, some unknown suspects took a bigha of land on lease for ₹15,000/month, and built two rooms and 10-feet high walls around it to hide their operations. They then used this set up to extract crude oil from an IOC pipeline that ran across the land.



Express

The leased land in Shahjahanpur village.

"The farm was rented in the name of Arjun Ram, son of Gangaram Goswami, a resident of Hisar (Haryana) in August for a 'junk business'," Pukhraj, the Station House Officer of Shahjahanpur Police Station, told The Indian Express. "The address given in the document was found to be false... The suspects escaped before the police could reach them."

It was during a routine maintenance on December 27 that officials from the IOC allegedly realised the pressure in the pipeline was low and that there could be a leak. They then used their equipment to trace this leak to the exact location.

"Acomplaint in the case was registered Monday evening," Shiv Kumar Bhardhwaj, Additional SP, SOG, said.

When questioned, the owner of the land denied any knowledge of the activities, Pukhraj said, adding that investigation was still ongoing and the full extent of the operation would be known only later.



India targets five million tons of green hydrogen by 2030: PM Modi

PIONEER NEWS SERVICE ■ VISAKHAPATNAM

Prime Minister Narendra Modi on Wednesday said as part of National Green Hydrogen Mission, the coun-try is aiming to produce 5 million tons of green hydrogen by

After virtually laying the foundation stone and launching projects worth over Rs 2 lakh crore here, Modi said two green hydrogen hubs will be set up in the country out of which one will come up

The country launched the National Green Hydrogen Mission in 2023. Our aim is to Mission in 2023. Our aim is to make 5 million metric tons of green hydrogen production (annually) by 2030. As a first step, two green hydrogen hubs will be set up, out of which one is in Visakhapatnam," he said.

He further said as part of "Swarnandhra Pradesh", by 2047, Andhra Pradesh is aiming to become approximately a USD 2.5 trillion economy and the Center will work with the southern state in realizing aiming to become that vision.

Describing the state as a "land



possibilities and opportunities", Modi said the time has come for it to become a centre of new futuristic technologies.

Earlier, the PM virtually laid the foundation stone and launched a number of projects, including a green hydrogen hub in Anakapalli. Among others he laid the

foundation stone for a railway zone here and dedicated to the nation various projects in the rail and road sectors. The green hydrogen hub coming up in Anakapalli district, near here, is a joint green energy ecosystem initiative between NTPC Green Energy Ltd and the New & Renewable Energy Development Corporation of

Andhra Pradesh (NREDCAP). Modi virtually laid the foundation stone for Krishnapatnam industrial hub, a Rs 1,518 crore project coming up on a 2,500-acre land parcel in the first phase. It is expected to generate employment opportunities for 50,000 people. Foundation stone was also

laid for a Rs 1,877 crore bulk drug park in Nakkapalli. Entailing an investment of Rs 11,542 crore, the drug park 11,542 crore, the drug park coming up on 2,002 acres of land is expected to provide jobs for 54,000 people. AP Chief Minister N Chandrababu Naidu and Deputy CM Pawan Kalyan

were also present at the event. Earlier, the three leaders took out a grand road show upon Modi's arrival in this city. People gathered in large

People gathered in large numbers, showered flowers on the leaders as they travelled atop an open vehicle, waving back at the public.

The entire stretch was decked up with the party flags of TDP, BJP, and Janasena. Starting from Sampath Vinayak temple in the port city, the roadshow reached city, the Andhra Andhra University's engineering college ground, where a public meeting has been scheduled. This was Modi's first visit to

the state after he assumed the office of the Prime Minister for the third consecutive term in 2024. The NDA alliance in Andhra Pradesh consisting of TDP, BJP and Janasena played a key role in forming the union government.



Oil pares gains on dollar strength

ARUNIMA KUMAR January 8

OIL PRICES TRIMMED earlier gains on Wednesday as the dollarstrengthened but continued to find support from a tightening of supplies from Russia and other OPEC members and a drop in US crude stocks.

Brent crudewas up 21 cents, or 0.27%, at \$77.26 a barrel at 1424 GMT. US West Texas Intermediate crude climbed 27 cents, or 0.36%, to \$74.52.Both benchmarks had risen more than 1% earlier in the session. but pared gains on a strengthening US dollar. "Crude oil took a minortumble in response to a strengthening dollar following news reports that (US president-elect Donald) Trump is considering declaring national economic emergency to provide legal ground for universal tariffs," added Ole Hansen, analyst at Saxo Bank.

A stronger dollar makes oil more expensive for holders of other currencies. "The drop (in oil prices) seems to be driven by a general shift in risk senti-



ment with European equity markets falling and the US dollar getting stronger," said UBS analyst Giovanni Staunovo.

Oil output from the Organization of the Petroleum Exporting Countries fell in December after two months of increases, a Reuters survey showed. Analysts expectoil prices to be on a verage down this year from 2024 due in part to production increases from non-OPEC countries. "We are holding to our forecast for Brent crude to average \$76/bbl in 2025, down from an average of\$80/bblin 2024,"BMI,adivision of Fitch Group, said in a client note. -REUTERS

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ONGC chooses BP to boost Mumbai High's production

feedback@livernint.com NEWDELHI

K's BPPlc won a bid for ONGC's giant Mumbai High oil and gas field, offering to raise crude oil production by 44% and natural gas by a staggering 89% over a 10-year period, potentially changing the fortunes of the vintage field.

Oiland Natural Gas Corporation (ONGC) in a stock exchange filing said it has selected BP Exploration (Alpha) Ltd, a wholly-owned step-down subsidiary of BP Plc, as the technical service provider (TSP) for raising production in the field.

ONGC had in June last year floated a tender seeking foreign partners to reverse declining output at its flagship Mumbai High fields, offering a share of revenue from incremental production plus a fixed fee but not any equity stake.

BP and Royal Dutch Shell putinan Expression of Interest (EoI) at the close of the tender in September.

The field currently

produces around

1.32.265 barrels

of oil and around

13 billion cubic

metres of gas

per day

Shell, however, did not put in the final price bid, which was to detail the incremental production and the revenue share sought from it. BP was the only firm that put in the bid.

"After the bid evaluation process, BP Exploration (Alpha) Ltd, a wholly-owned step-downsubsidiary of BP Plc, UK has been selected as the TSP," ONGC said.

"The TSP will review the field performance and identify improvements in reservoir, facilities and wells to enhance the production from Mumbai High field. The TSP has indicated a substantial increase in oil plus oil equivalent gas pro-



BP has offered help to raise the output by 44% for oil and 89% for gas.

duction (up to 60%) from baseline production levels (reputed third-party vetted production estimates with natural decline) over a 10 years contract period." BP has two years to show results i.e. raise production over and above the agreed baseline output. Officials, however, said BP has expressed confidence to start delivering results in the next six months.

The field currently produces around 1,32,265 barrels of oil per day and around 13 billion cubic metres of gas (less than 10

> million standard cubic metres per day or mscmd).

> This output was projected to decline to about 75,000 bpd of oil and less than 4.5 mmscmd of gas by 2037-38.

BP, which will earn an undisclosed fee denominated as a percentage of revenue accrued after deducting capital and operating expenditure are deducted from income earned from incremental production, has offered help to raise this output by 44% for oil and 89% for gas, officials said adding cumulatively the incremental volumes would be 60% of oil and oil equivalent gas.

For a country that is more than 85% dependent on imports to meet its needs for crude oil, which is turned into fuels like petrol and diesel in refineries, and about half of its requirement of natural gas, that is used to produce electricity, make fertiliser and turned into CNG for running automobiles and piped to household kitchens for cooking, the BP deal holds good promise.

BP in a statement confirmed that it has been selected as the TSP for the project to enhance Mumbai High production.

"We are delighted to have been selected by ONGC as the technical services provider for Mumbai High. We look forward to bringing out long experience of optimising performance and recovery from major mature fields around the world to help unlock and enhance production from Mumbai High, India's largest oil and gas field," said William Lin, EVP Gas and Low Carbon Energy, BP plc.

Linsaid BP looks forward to working with ONGC "to create value for both the country and the companies involved, and supporting India's increasing energy needs." BP entered the Indian oil and gas exploration and production (E&P) sector with a partnership with Reliance Industries Ltd 2011. The two had an exclusivity pact for 10 years but continue to work with each other.



ONGC ropes in BP for Mumbai High

Sanjay.Dutta @timesofindia.com

New Delhi: State-run explorer ONGC has roped in BP as technical partner to boost oil and gas production from India's crown jewel Mumbai High, which will become the UK major's second operating project in India and mark the first notable MNC entry in the country's upstream sector. following reforms initiated by govt.

BP bagged the 10-year contract, bids for which were invited in June last year, outbidding rival Shell—the only other bidder—with an offer to raise output by upto 60% over the baseline production. BP is no stranger to India's upstream sector, having bought 30% stake in Reliance Industries s KG-D6 block off the Andhra coast for \$7.2 billion in 2011.

But unlike in KG-D6, the ONGC contract does not entail any transfer of stake in Mumbai High. As the technical service provider, BP's role will be limited to reviewing the field's performance, identifying improvements and implementing suitable technological interventions/practices for raising production.



ONGC Ropes in BP to Increase Mumbai High Field Output

Our Bureau

New Delhi: Oil and Natural Gas Corporation (ONGC) has picked BP as a technical service provider to help boost output from the Mumbai High field, which has been declining for years. BP's projections show it can help increase the Mumbai High oil and gas output by up to 60% over the baseline production levels over a 10-year contract period, state-run ONGC said in a stock exchange filing.

The news boosted ONGC shares, which closed 3% higher at ₹271.25 apiece Wednesday when the benchmark Sensex ended nearly flat.

"We look forward to bringing our long experience of optimising performance and recovery from major mature fields around the world to help unlock and enhance production from Mumbai High, India's lar-



BP projects it can help increase O&G output by up to 60% over baseline levels over a 10-yr period gest oil and gas field," said William Lin, executive vice president gas and low carbon energy, BP.

The UK firm works in partnership with Reliance Industries in India to produce oil and gas, and market petrol, diesel and jet fuel. BP, Reliance and ONGC jointly bid for an exploration block in the country late last year.

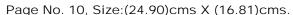
ONGC had issued an international competitive bidding tender last June, inviting bids from companies with annual revenues of above \$75 billion to engage them as 'technical service provider'. The revenue cutoff would have qualified only large oil firms such as BP and ExxonMobil for the tender.

BP's board of directors met petroleum and natural gas minister Hardeep Puri last September here.

ONGC said BP was selected after the bid evaluation process. It didn't name other bidders or provide more details on BP's bid.

Each bidder had to spell out quarter-wise incremental production profiles for the Mumbai High field for the next 10 years and quote its share of incremental revenue, according to the tender conditions. The bidder offering the highest share of incremental revenue to ONGC was to get the contract.

The Mumbai High field, which started producing in 1976, peaked in 1989 at more than 400,000 barrels per day (bpd). The output had fallen to 134,000 bpd in April 2024.





ONGC appoints BP as technical service provider for Mumbai High field

STATESMAN NEWS SERVICE

NEW DELHI, 8 JANUARY:

Oil And Natural Gas Corporation (ONGC) said the energy major BP will act as technical service provider to help boost oil and gas output from the country's largest producing field, off India's west coast.

"After the bid evaluation process, BP Exploration (Alpha) Ltd, a wholly-owned step-down subsidiary of BP Plc, UK has been selected as the technical service provider (TSP)," ONGC said in a stock exchange filing.

"BP has promised an increase of up to 60% in production of oil and gas output from the Mumbai High field, discovered in 1974," it said.

"The TSP will review the field performance and identify improvements in reservoir, facilities and wells to



enhance the production from Mumbai High field. The TSP has indicated a substantial increase in oil plus oil equivalent gas production (up to 60 per cent) from baseline production levels (reputed third-party vetted production estimates with natural decline) over

10 years contract period."

Last year in June, ONGC had floated a tender seeking foreign partners to reverse declining output at its flagship Mumbai High fields, offering a share of revenue fromincremental production plus a fixed fee but not any equity stake.

The field reached a peak production level of 471,000 barrels per day of oil in March 1985, and its output had declined to about 134,000 bpd in April 2024, according to the tender document floated last year.

The TSP would have to do a comprehensive review of the field performance and identify improvements as well as implement suitable technological interventions and practices for improving production and recovery.

BP, in a tie-up with RelianceIndustries, operates 1,900 fuel retail stations across India and produces oil and gas from a deepwater block in the Krishna-Godavari basin, off the country's east coast.

The Reliance-BP tie-up has teamed up with ONGC to bid for exploration rights for an offshore block in India.



BUSINESS STANDARD SEC-II, Delhi, 9.1.2025

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THE COMPASS

Production ramp-up, realisations to drive gains for ONGC



DEVANGSHU DATTA

Global energy markets are experiencing weaker demand. The strong US dollar is also influencing crude and gas prices. Since Indian OMCs (oil marketing companies) have not reduced retail prices, they enjoy good retail margins, partly offset by inventory losses and weak gross refining margins.

Upstream player ONGC has seen strong buying although the third quarter of the current financial year (3QFY25) is expected to be flat. The PSU will generate higher volumes going forward. Crude oil prices may be more or less stable, with the Organisation of the Petroleum Exporting Countries (OPEC)-plus looking to hold a price band of \$70-75 per barrel (bbl). ONGC's higher gas volumes will come at a 40 per cent premium to administered pricing mechanism (APM) due to being new well gas (NWG) or high

pressure/high temperature (HPHT) gas.

ONGC may see production go up by around 12 per cent over the next three financial years (cumulative). In Q3FY25, net crude realisation adjusted for windfall tax may be lower by \$1/bbl quarter-on-quarter (Q-o-Q) at \$71-73/bbl (Brent averaged \$74.7/bbl in Q3FY25 vs \$80.3/bbl in Q2FY25). The removal of windfall tax is positive but impact is minimal in O3FY25.

ONGC's gas realisations may be a bit higher Q-o-Q. APM gas is capped at \$6.5/mmbtu (metric million British thermal unit) but 5-7 per cent of APM gas (4.7 mmscmd, or million standard cubic meter per day, as per ONGC management guidance in Q2FY25) has been reclassified as NWG at \$9/mmbtu. ONGC's crude and gas volume may be up1per cent Q-o-Q due to gradual rampup of output from KG DW 98/2 fields.

The rupee depreciated 2.4 per cent

during Q3FY25 (from ₹83.7/\$ to ₹85.7/\$). ONGC is a beneficiary since selling prices are US dollar-linked and cost is almost entirely rupee denominated (capex has a higher share of USD-denominated costs, especially for rigs).

Billing gas from new wells (of nominated blocks) started in September and currently, NWG is 4.68 mmscmd priced at 12 per cent of the Indian crude basket (40 per cent premium to APM). ONGC has awarded contracts for Daman Upside Development Project and offshore project under discovered small fields (DSF-2). These may add 5 mmsmcd and 4 mmscmd, respectively, to gas volumes from FY27.

In Q2FY25, ONGC reported Ebitda (earnings before interest, taxes, depreciation and amortisation) at ₹18,200 crore, flat Y-o-Y — lower production was offset by higher crude realisation (net of windfall tax). Q-o-Q gas production

(excluding joint ventures) grew after 10 quarters of decline, due to partial rampup in KG-98/2. Further ramp-up in KG-98/2 volumes may lead to 6 per cent net profit growth across FY24-FY27, assuming 2-3 per cent of volume growth across FY24-FY27 and higher gas realisations.

In KG-98/2, oil production is at 25,000 barrels per day (bpd) and ONGC looks to ramp it up to 45,000 bpd by end-FY25. KG gas production may reach 10 mmscmd by end-FY25 (current 2 mmscmd). ONGC guided (end-Q2FY25) for 44.9 million tonnes of oil equivalent and 46.2 million tonnes of oil equivalent in FY26 and FY27, respectively. In FY26, oil production will be 22.8 million tonnes and gas will be 22.1 bcm (billion cubic meters). Since KG-98/2 is under NELP (New Exploration Licensing Policy), windfall tax doesn't apply. The gas has HPHT classification with price at \$9-10/mmbtu. In new wells from older

nominated blocks, ONGC will also enjoy a 40 per cent premium over APM. This has led to re-rating although EPS (early production system) may slide in FY25, and early FY26.

In the first half of the current financial year (H1FY25), ONGC's capex of ₹24,000 crore includes ₹6,000 crore infusion in OPAL joint venture. ONGC guided for capex of ₹34,000-36,000 crore per annum in FY26 and FY27. About 3.2 mmscmd of NWG is being supplied to OPAL for five years. OPAL's capacity utilisation was 94 per cent in Q2FY25, with operating profit at ₹78.7 crore, and net loss of ₹637 crore. ONGC's total investment of ₹18,365 crore in OPAL will increase its stake to 95 per cent. OPAL is expected to register muted FY25 earnings but turnaround is expected in FY26. ONGC Videsh (OVL) has also guided for FY25 production at 10.5 mn tonnes of oil equivalent.

All this has led to a positive long-term re-rating though EPS estimates have been cut in FY25 by many analysts.



ऊर्जाक्षमताबढ़ाने के लक्ष्यको हासिल करेगा हाइड्रोजन हब

हाइडोजन हब प्रोजेक्ट की नींव ग्रीन हाइड्रोजन मिशन के तहत देश के पहले चरण को दर्शाती है। इससे अगले पांच वर्ष में 5 मिलियन टन तक ग्रीन हाइड्रोजन उत्पादन को बढाने की रणनीति तैयार होगी। साथ ही देश की गैर-जीवाश्म ईंधन आधारित ऊर्जा क्षमता को 2030 तक 500 गीगावाट तक बढ़ाने का लक्ष्य पूरा होगा।

क्या है राष्ट्रीय हरित हाइड्रोजन मिशन

भारत ने 2047 तक ऊर्जा स्वतंत्र बनने व 2070 तक नेट जीरो हासिल करने का लक्ष्य रखा है। इसके लिए सरकार ने राष्ट्रीय हरित हाइड्रोजन मिशन को जनवरी 2023 में मान्यता दी। इसका उद्देश्य हरित हाइड्रोजन पारिस्थितिकी तंत्र की स्थापना के लिए एक व्यापक कार्य योजना प्रदान करना है। मिशन के लिए प्रारंभिक परिव्यय 19.744 करोड़ रुपये है।

तक 410 गीगावाट नवीनीकरण ऊर्जा को दोगना करके सात प्राप्त करना लक्ष्य

तक ऊर्जा खपत को फीसदी से 14% करना

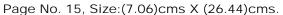
तक भारत कार्बन तटस्थ होगा, शुद्ध शून्य उत्सर्जन हासिल करेगा

हाइड्रोजन के प्रकार

अभी दुनिया में हाइड्रोजन के छह प्रकार मौजूद हैं, जो अलग-अलग स्रोत से उत्पादित होते हैं। प्रकार : काला/भूरा, हाइड्रोजन ग्रे, नीला हाइड्रोजन, टक्यूंज हाइड्रोजन, गुलाबी हाइड्रोजन, हरा हाइड्रोजन

किस क्षेत्र से उत्पादन ज्यादा

हाइड्रोजन का उत्पादन मुख्य रूप से कोयला और प्राकृतिक गैस जैसे जीवाश्म ईधन से होता है। हाइडोजन की लागत, बाजार-प्रतिस्पर्धा व बाजार समय-सीमा उत्पादन तकनीक के स्थान और इसके उत्पादन की मात्रा से प्रभावित होती है।





ओएनजीसी का शेयर तीन प्रतिशत चढा

नई दिल्ली। सार्वजनिक क्षेत्र की ऑयल एंड नैचुरल गैस कॉरपोरेशन (ओएनजीसी) के शेयर में बुधवार के तीन प्रतिशत की बढ़ोतरी हुई। ब्रिटेन की बीपी पीएलसी ने ओएनजीसी के विशाल मुंबई हाई तेल और गैस क्षेत्र के लिए बोली जीती है। बीपी ने 10 साल की अवधि में कच्चे तेल के उत्पादन में 44 प्रतिशत और प्राकृतिक गैस के उत्पादन में 89 प्रतिशत की वृद्धि की पेशकश की है। बीएसई पर कंपनी का कंपनी का शेयर 2.94 प्रतिशत की तेजी के साथ 271.25 रूपए पर बंद हुआ। दिन के करोबार के दौरान यह 3.77 प्रतिशत की तेजी के साथ 273.45 रुपए पर पहुंच गया था। एनएसई पर कंपनी का शेयर तीन प्रतिशत की तेजी के साथ 271.50 रुपए पर पहुंच गया। कंपनी का बाजार मूल्यांकन 9,749.72 करोड़ रुपए बढ़कर 3,41,240.07 करोड रुपए हो गया।

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प्रधानमत्री ने कहा- दो हरित हाइड्रोजन हब स्थापित होंगे, 2030 तक 50 लाख टन ग्रीन हाइड्रोजन उत्पादन का लक्ष्य

ग्रीनहाइड्रोजन मिशन से नौकरी के मौकेः मोदी

परियोजना

विशाखापत्तनम, एजेंसी। प्रधानमंत्री नरेंद्र मोदी ने बुधवार को कहा कि राष्ट्रीय हरित हाइड्रोजन मिशन के तहत देश का लक्ष्य 2030 तक 50 लाख मीट्रिक टन हरित हाइड्रोजन का उत्पादन करना है। इससे नौकरी के अनेक अवसर पैदा होंगे।

प्रधानमंत्री ने डिजिटल माध्यम से यहां हरित ऊर्जा, नवीकरणीय ऊर्जा, बुनियादी ढांचे और अन्य क्षेत्रों से जुड़ी दो लाख करोड़ रुपये से अधिक की परियोजनाओं का उद्घाटन और शिलान्यास करने के बाद अपने संबोधन में यह बात कही। उन्होंने कहा कि देश में दो ग्रीन हाइड्रोजन हब स्थापित किए जाएंगे, जिनमें से एक विशाखापत्तनम में बनेगा। उन्होंने पुदीमदका में अत्याधुनिक एनटीपीसी ग्रीन एनर्जी लिमिटेड की हरित हाइड्रोजन हब परियोजना की आधारशिला रखी।

मोदी ने कहा, आंध्र अपनी नवोन्मेषी प्रकृति के कारण सूचना और प्रौद्योगिकी

शहरीकरण एक अवसर

प्रधानमंत्री ने तिरुपित जिले में चेन्नई-बेंगलुरु औद्योगिक गलियारे के तहत कृष्णापटनम औद्योगिक क्षेत्र (केआरआईएस सिटी) की आधारशिला भी रखी। राष्ट्रीय औद्योगिक गलियारा विकास कार्यक्रम के तहत एक प्रमुख परियोजना, कृष्णापटनम औद्योगिक क्षेत्र की परिकल्पना एक ग्रीनफील्ड औद्योगिक स्मार्ट सिटी के रूप में की गई है। उन्होंने कहा, हमारी सरकार शहरीकरण को एक अवसर के रूप में देखती है। हम आंध्र प्रदेश को नए जमाने के शहरीकरण का उदाहरण बनाना चाहते हैं।

का इतना बड़ा केंद्र है। अब समय है कि आंध्र नई भविष्योन्मुखी प्रौद्योगिकी का केंद्र बने। हमें उभरती हुई तकनीकों का नेतृत्व करना चाहिए, जैसे कि हरित हाइड्रोजन का उपयोग, जो भविष्य का एक महत्वपूर्ण क्षेत्र है। उन्होंने कहा कि भविष्य में विशाखापत्तनम दुनिया के उन गिने-चुने शहरों में होगा, जहां इतने बड़े



विशाखापत्तनम में बुधवार को रोड शो के दौरान प्रधानमंत्री नरेंद्र मोदी, आंध्र प्रदेश के सीएम चंद्रबाबू नायडू व उपमुख्यमंत्री पवन कल्याण।

स्तर पर हरित हाइड्रोजन उत्पादन की सुविधा होगी। उन्होंने कहा कि इस हरित हाइड्रोजन केंद्र से नौकरी के अनेक अवसर पैदा होंगे। इस परियोजना में लगभग 1,85,000 करोड़ रुपये का निवेश होगा। इसमें 20 गीगावॉट नवीकरणीय ऊर्जा क्षमताओं में निवेश शामिल होगा, जिससे यह भारत की बड़ी एकीकृत हरित हाइड्रोजन उत्पादन सविधाओं में से एक बन जाएगी।

बल्क ड्रग पार्क की नींव भी रखी: मोदी ने नक्कापल्ली में बल्क ड्रग पार्क की नींव भी रखी। उन्होंने कहा कि आंध्र प्रदेश देश के उन तीन राज्यों में से एक है, जहां इस तरह के पार्क की स्थापना की जा रही है। इस पार्क में विनिर्माण और शोध के लिए बेहतरीन संरचना तैयार की जाएगी।



पाइप लाइनों की सुरक्षा के लिए कार्ययोजना बनाकर की जाए कार्रवाई: डीजीपी

पायनियर समाचार सेवा। लखनऊ

डीजीपी प्रशांत कुमार ने कहा है कि वर्ष 2017 से अपराध एवं अपराधियों के प्रति प्रदेश में जीरो टॉलरेन्स की नीति अपनाई जा रही है जिससे लॉ एण्ड आर्डर की स्थिति अच्छी होने के कारण प्रदेश में बाहर की कम्पनियों द्वारा इन्वेस्टमेण्ट किया जा रहा है। ऑयल एवं गैस इण्डस्ट्रीज देश एवं प्रदेश की बैक बोन (रीढ) है। ऑयल इण्डस्ट्री को सर्वोच्च प्राथमिकता में रखते हुए प्रदेश पुलिस द्वारा सुरक्षा एवं सहयोग दिया जा रहा है।

डीजीपी बुधवार को पुलिस मुख्यालय में चतुर्थ तटवर्ती सुरक्षा समन्वय समिति के पदाधिकारियों के साथ बैठक कर रहे थे। उल्लेखनीय है कि डीजीपी इस समिति के चेयरमैन हैं। बैठक में रिंम गोविल, आईओसीएल की (एचआर) और ओएससीसी की संयोजक सहित अपर पुलिस महानिदेशक, कानुन-व्यवस्था, अपर पुलिस महानिदेशक अपराध, अपर पुलिस महानिदेशक स्थापित करते हुए कार्ययोजना



पुलिस महानिदेशक की अध्यक्षता में हुई चतुर्थ तटवर्ती सुरक्षा समन्वय समिति की बैठक

/ पुलिस महानिदेशक के जीएसओ, अपर पुलिस महानिदेशक लखनऊ जोन, आयुक्त कमिश्नरेट लखनऊ, निदेशक आईबी, जिलाधिकारी मथुरा एवं प्रेट्रोलियम / गैस मंत्रालय के संबंधित अधिकारी शामिल थे। इसके साथ ही जोन व जनपदों के अधिकारियों ने वीडियो कांफेन्सिंग के माध्यम से बैठक में हिस्सा लिया।

डीजीपी ने कहा कि पाइप लाइन की सुरक्षा के लिए पेटोलियम अधिकारियों एवं जनपदीय पलिस अधिकारियों के मध्य समन्वय बनाकर कार्रवाई की जाए। प्रदेश में महत्वपूर्ण एवं संवेदनशील प्रतिष्ठानों की सुरक्षा बढाई गयी है। तेल और गैस प्रतिष्ठानों, पाइपलाइनों और संयंत्रों से संबंधित अपराधों में प्रदेश यूपी गैंगस्टर एक्ट के तहत भी कार्रवाई की गयी है एवं भविष्य में भी ऐसे अपराधियों के विरुद्ध सख्त से सख्त कार्रवाई की जाएगी। बैठक सिक्योरिटी तथा तेल कंपनियों के साथ तेल एवं गैस पाइप लाइन की संस्थानों की सुरक्षा, तेल माफियाओं प्रजेन्टेशन प्रस्तृत किया गया।

पर प्रभावी अंक्श एवं संगठित अपराधियों के विरुद्ध प्रभावी कार्रवाई पर गहन चर्चा हुई। संस्थानों की सुरक्षा हेत् नो ड्रोन फ्लाई जोन घोषित कराए जाने तथा एण्टी ड्रोन पुलिस द्वारा अपराधियों के विरूद्ध सिस्टम का प्रयोग किए जाने पर बैठक में बल दिया गया। आईओसीएल की निदेशक द्वारा प्रदेश पुलिस द्वारा प्रदान किये जा रहे सहयोग की सराहना की गयी। साथ के दौरान आईओसीएल, कारपोरेट ही कहा गया कि पाइप लाइन से चोरी की घटनाएं लगभग बंद हो गयी है। इस अवसर पर इण्डियन सुरक्षा, पेट्रोलियम पदार्थों से संबंधित ऑयल के अधिकारियों द्वारा एक



पीएम मोदी दुनिया के सबसे चहेते नेता हैं: सीएम चंद्रबाब्

एक दिन में 2,08,548 करोड़ रुपये के कार्यों का शिलान्यास और उद्घाटन संपन्न

भारकर न्यूज विशाखापत्तनम

सीएम चंद्रबाब ने कहा कि प्रधानमंत्री नरेंद्र मोदी दुनिया के चहेते नेता हैं और दुनिया में जहां भी जाएंगे मोदी वैश्विक नेता होंगे। उन्होंने पीएम मोदी के साथ राज्य में 2,08,548 करोड़ रुपये के कार्यों के शिलान्यास और उद्घाटन समारोह में भाग लिया। वह बुधवार को प्रधानमंत्री नरेंद्र मोदी की मौजुदगी में आंध्र विश्वविद्यालय के प्रांगण में आयोजित प्रजावैदिक जनसभा में उमडी भीड को संबोधित कर रहे थे। सीएम ने कहा, यह दिन हमारे राज्य के इतिहास में दर्ज किया जायेगा। एनटीपीसी पुदीमाडाका में ग्रीन हाइड्रोजन में 1.85 लाख करोड़ रुपये का निवेश कर रही है। रेलवे जोन की भी आधारशिला रखी है। पिछली सरकार ने केंद्र से रेलवे जोन के लिए जमीन आवंटन मांगने के बावजूद नहीं दी। उन्होंने कहा, 1877 करोड़ रुपये के निवेश



से नक्कापल्ली में बल्क ड्रग पार्क, 4,593 करोड़ रुपये से 10 परियोजनाओं से संबंधित सड़क निर्माण और विस्तार कार्य, 2,139 करोड़ रुपये से कृष्णापटनम औद्योगिक पार्क, 6,028 करोड़ रुपये से 6 रेलवे परियोजनाएं, 234.28 किमी. 3,044 करोड़ रुपये की लागत से सड़कें, 5,718 करोड़ रुपये की लागत से .323 किमी की तीन रेलवे लाइन की योजना भी शामिल है। इस दौरान सीएम ने सभा में मौजूद पीएम नरेंद्र मोदी से अनुरोध किया कि एक बार अमरावती आएं। वहां निदयों के जुड़ाव को भी प्राथमिकता देंगे. पीएम के नेतृत्व में पोलावरम परियोजना को पूरा किया जाएगा।



बीपी को मिला ओएनजीसी के मुंबई हाई क्षेत्र के परिचालन का ठेका

एजेंसी 🖿 नई दिल्ली

ब्रिटेन की बीपी पीएलसी ने सार्वजनिक क्षेत्र की ऑयल एंड गैस कॉरपोरेशन नैचुरल (ओएनजीसी) के विशाल मुंबई हाई तेल एवं गैस क्षेत्र के लिए बोली जीत ली है। इसके लिए बीपी ने 10 वर्ष की अवधि में कच्चे तेल का उत्पादन 44 प्रतिशत तथा प्राकृतिक गैस का उत्पादन 89 प्रतिशत तक बढ़ाने की पेशकश की है, जिससे इस पुराने क्षेत्र का भाग्य बदलने की संभावना है। ओएनजीसी ने कहा, बोली मुल्यांकन प्रक्रिया के बाद क्षेत्र में उत्पादन बढ़ाने के लिए ब्रिटेन की बीपी पीएलसी की पूर्ण स्वामित्व वाली अनुषंगी की अनुषंगी कंपनी बीपी एक्सप्लोरेशन (अल्फा) लिमिटेड को तकनीकी सेवा प्रदाता (टीएसपी) के रूप में चुना गया है। ओएनजीसी ने बुधवार को शेयर बाजार को भेजी सूचना में कहा कि उसने पिछले साल जुन में अपने प्रमुख मुंबई हाई क्षेत्र में घटते उत्पादन को रोकने के लिए विदेशी साझेदारों की तलाश में एक निविदा जारी की थी। इसमें वृद्धिशील उत्पादन से होने वाली आय में हिस्सेदारी और एक निश्चित शुल्क की पेशकश की गई थी। हालांकि, इसमें कोई शेयर हिस्सेदारी नहीं दी गई थी। बीपी और रॉयल डच शेल ने सितंबर में निविदा



(ईओआई) प्रस्तृत किया था। हालांकि, शेल ने अंतिम कीमत बोली नहीं लगाई, जिसमें वृद्धिशील उत्पादन और उससे मांगी गई राजस्व हिस्सेदारी का विवरण था। बीपी एकमात्र फर्म थी जिसने बोली लगाई थी। ओएनजीसी ने कहा, बोली मुल्यांकन प्रक्रिया के बाद बीपी एक्सप्लोरेशन (अल्फा) लिमिटेड को टीएसपी के रूप में चुना गया है। उसने कहा, टीएसपी क्षेत्र के प्रदर्शन की समीक्षा करेगी और मुंबई हाई क्षेत्र से उत्पादन बढ़ाने के लिए जलाशय, सुविधाओं और कुओं में सुधार की पहचान करेगी। टीएसपी ने 10 साल की अनुबंध अवधि में औसत मासिक उत्पादन स्तर (प्राकृतिक गिरावट के साथ प्रतिष्ठित तृतीय-पक्ष द्वारा सत्यापित उत्पादन अनुमान) से तेल और तेल समकक्ष गैस उत्पादन (60 प्रतिशत तक) में पर्याप्त वृद्धि का संकेत दिया है। बीपी के पास नतीजे यानी तय औसत मासिक उत्पादन से ज्यादा उत्पादन दिखाने के लिए दो साल हैं।



मुंबई हाई के परिचालन का जिम्मा बीपी को मिला

कंपनी ने ओएनजीसी के इस विशाल तेल क्षेत्र की बोली जीती

दस वर्ष की अवधि में कच्चे तेल का

उत्पादन 44 फीसद व प्राकृतिक गैस का

उत्पादन 89 फीसद तक बढाएगी बीपी

नई दिल्ली (भाषा)।

ब्रिटेन की बीपी पीएलसी ने सार्वजनिक क्षेत्र की ऑयल एंड नैचुरल गैस कॉरपोरेशन (ओएनजीसी) के विशाल मुंबई हाई तेल एवं गैस क्षेत्र

के लिए बोली जीत ली है। इसके लिए बीपी ने 10 वर्ष की अवधि में कच्चे तेल का उत्पादन 44 प्रतिशत तथा प्राकृतिक गैस का उत्पादन 89 प्रतिशत तक बढ़ाने की पेशकश की है, जिससे इस पुराने क्षेत्र का भाग्य बदलने की संभावना है। ओएनजीसी ने कहा, 'बोली मूल्यांकन प्रक्रिया के बाद क्षेत्र में उत्पादन बढ़ाने के लिए ब्रिटेन की बीपी पीएलसी की पूर्ण स्वामित्व वाली अनुषंगी की अनुषंगी कंपनी बीपी एक्सप्लोरेशन (अल्फा) लिमिटेड को तकनीकी सेवा प्रदाता (टीएसपी) के रूप में चुना गया है।'

ओएनजीसी ने बुधवार को शेयर बाजार को भेजी सूचना में कहा कि उसने पिछले साल जून में अपने प्रमुख मुंबई हाई क्षेत्र में घटते उत्पादन को रोकने के लिए विदेशी

साझेदारों की तलाश में एक निविदा जारी की थी। इसमें वृद्धिशील उत्पादन से होने वाली आय में हिस्सेदारी और एक निश्चित शुल्क की पेशकश की गई थी। हालांकि, इसमें कोई शेयर हिस्सेदारी नहीं दी गई थी। बीपी और रॉयल डच शेल ने सितंबर में निविदा की समाप्ति पर आशय पत्र (ईओआई) प्रस्तुत किया था। हालांकि, शेल ने अंतिम कीमत बोली नहीं लगाई, जिसमें वृद्धिशील उत्पादन और उससे मांगी गई राजस्व हिस्सेदारी का विवरण था। बीपी एकमात्र फर्म थी जिसने बोली लगाई थी। ओएनजीसी ने कहा, ''बोली मूल्यांकन प्रक्रिया के

> बाद बीपी एक्सप्लोरेशन (अल्फा) लिमिटेड को टीएसपी के रूप में चुना गया है।'

> उसने कहा, 'टीएसपी क्षेत्र के प्रदर्शन की समीक्षा करेगी और मुंबई हाई क्षेत्र से उत्पादन बढ़ाने के लिए जलाशय, सुविधाओं और कुओं में सुधार की पहचान करेगी। टीएसपी ने 10 साल की अनुबंध अवधि में औसत मासिक उत्पादन स्तर (प्राकृतिक गिरावट के साथ प्रतिष्ठित तृतीय-पक्ष द्वारा सत्यापित उत्पादन अनुमान) से तेल और तेल समकक्ष गैस उत्पादन

(60 प्रतिशत तक) में पर्याप्त वृद्धि का संकेत दिया है।' बीपी के पास नतीजे यानी तय औसत मासिक उत्पादन से ज़्यादा उत्पादन दिखाने के लिए दो साल हैं।

हालांकि, अधिकारियों ने कहा कि बीपी

ने अगले छह महीनों में नतीजे देने का भरोसा जताया है। क्षेत्र से फिलहाल प्रतिदिन लगभग 1,32,265 बैरल तेल और लगभग 13 अरब घनमीटर गैस (प्रतिदिन एक करोड़ मानक घनमीटर या एमएमएससीएमडी से कम) का उत्पादन होता है।



सब्सिडी से बढ़ी उज्ज्वला लाभार्थियों की गैस खपत

नई दिल्ली, विशेष संवाददाता। प्रधानमंत्री उज्जवला योजना के तहत उपभोक्ताओं को गैस सिलेंडर पर मिलने वाली सब्सिडी का असर दिखने लगा है। इस योजना के लाभार्थियों की रसोई गैस की खपत में वृद्धि हुई है। हालांकि, यह खपत अब भी सामान्य उपभोक्ताओं की खपत से लगभग आधी है।

पेट्रोलियम गैस मंत्रालय के आंकड़े बताते हैं कि उज्जवला लाभार्थियों को प्रति सिलेंडर तीन सौ रुपये की सब्सिडी देने के बाद खपत बढ़ी है। एलपीजी गैस सिलेंडर की प्रति उज्ज्वला लाभार्थी खपत 2019-20 के 3.01 से बढ़कर

- 4.34 गैस सिलेंडर प्रति वर्ष हुई खपत
- 7-8 सिलेंडर इस्तेमाल कर रहे सामान्य उपभोक्ता

2023-24 में 3.95 सिलेंडर प्रति वर्ष हो गई है। वहीं, चालू वित्त वर्ष में यह खपत अक्तूबर 2024 तक 4.34 हो गर्र थी।

एक अधिकारी के मुताबिक केंद्र फिलहाल उज्जवला सब्सिडी जारी रखेगी। सरकार बजट में योजना के तहत और कनेक्शन जारी करने की घोषणा कर सकती है।