



ONGC signs pact with BP for oil exploration, trading

State-owned Oil and Natural Gas Corporation (ONGC) on Monday said it had signed a pact with global oil major BP to explore collaboration in exploration and production, trading and other energy vectors, in India and internationally. The MoU comes within a month of ONGC selecting BP as a technical service provider for raising output from its flagship Mumbai High oil and gas field. "ONGC and BP have agreed to explore opportunities for collaboration and partnership across the energy industry in India and internationally, focused on oil and gas exploration and production, as well as trading and extending to other energy vectors," the firm said in a statement. The two companies signed an on the eve of India Energy Week.

PTI

PM'S US VISIT

Sourcing more energy from US may feature in Modi-Trump talks

Centre expects US President's push to export more crude oil as a net positive for India

SUBHAYAN CHAKRABORTY
New Delhi, 10 February

Sourcing more energy from the US is expected to feature in the upcoming meeting between Prime Minister Narendra Modi and President Donald Trump, Petroleum and Natural Gas Minister Hardeep Singh Puri said on Monday. Modi on Monday left for a two-day visit to France, to be followed by a working trip to the US later in the week.

"I would be surprised if sourcing more energy from the United States doesn't come up," Puri told the media. Energy imports from the US have the potential to rise, given Washington DC's intent of reducing global prices, Puri indicated. "It's a dynamic situation. We are open to imports from all sources," the minister stressed.

Case in point, India's list of suppliers of oil has moved up to 40 now with the latest inclusion of Argentina, from 27 earlier, he pointed out.

The petroleum ministry has signalled to the Ministry of External Affairs and the



PMO its willingness to source more oil from the US, officials said. Meanwhile, Trump's return as US President is being seen as a net positive for India's energy security, and crude oil import scenario in particular. India imports 85 per cent of its crude oil requirements.

Inbound crude volumes from the US may spike from April onwards as the

Trump administration removes barriers to export, and authorises natural gas quotas, officials said. US shale oil would act as an alternative to India's heavy dependency on Russian crude, which is currently facing sanctions, they said.

The US was the fifth-largest source of crude oil for India in the first eight months of 2024-25 (FY25), sending \$4.1 billion

worth of crude oil, according to commerce department data. Despite the Joe Biden administration's focus on transitioning to cleaner fuels, the US has remained the fifth largest source of crude for India for two straight years, dropping a position since FY22. Crude oil imports from the US had picked up during Trump's first stint in the White House. The share of crude oil imports from the US increased to 9 per cent in FY21, up from 0.7 per cent in FY18, data shows. It has substantially entrenched itself in India's import mix in recent years.

Officials are also increasingly looking at the US as a significant source of liquefied natural gas (LNG) for India. Trump has signed an executive order allowing the US government to resume processing export permit applications for new LNG projects. In January last year, the Biden administration had announced a temporary pause on pending decisions on exports of LNG to nations with which it doesn't have a free trade agreement until the US's Department of Energy updated the underlying analyses for authorisations. India does not have an FTA with the US.

OPEN TO IMPORTS

- Energy imports from the US have the potential to rise, said oil minister Hardeep Singh Puri
- India's list of suppliers has risen to 40 from 27 earlier
- Imports from the US an alternative to India's heavy dependency on Russian crude
- Crude imports from the US had picked up during Trump 1.0

Govt may use reserve oil funds to finance fertiliser subsidy gap

RUCHIKA CHITRAVANSHI

New Delhi, 10 February

For the first time, the government is likely to dip into the Oil Industry Development Fund (OIDF) to finance part of its fertiliser subsidy programme for 2025-26, according to official sources.

The finance ministry has accounted for ₹23,000 crore in the FY26 Budget as net additional resources to be drawn from dedicated reserve funds, including the OIDF, the Agriculture Infrastructure and Development Fund, and the Universal Service Obligation Fund.

Experts believe that while the government's reliance on off-Budget borrowing has ended, accessing funds within the public account could help marginally reduce the fiscal deficit while maintaining transparency.

"The Oil Industry Development Act allows OIDF money to be used for fertilisers. We are now targeting the fund appropriately. Earlier, it was fungible," an official source said.

The FY26 Budget has highlighted the use of such reserve funds as a sound fiscal management practice



Department of Fertiliser	FY25 RE	FY26 BE
Payment for indigenous urea	10,000	10,000
Payment for indigenous P & K fertilisers	3,000	3,000
Additional amount met from reserve fund	0	11,600

Source: Budget documents

and to have better accounting for the utilisation of these funds. Collections from the oil cess are transferred to the OIDF. Turn to Sec II, Page 4 ▶

▶ FROM PAGE 1

OIDF reserve fund accumulated ₹12K cr until March 2024

The Oil Industry (Development) Act, 1974, was enacted in response to successive and steep increases in international crude oil and petroleum product prices since 1973, when achieving self-reliance in petroleum and petroleum-based industrial raw materials became a priority. The cess levied on crude oil and natural gas went to the OIDF, created under the Act.

According to the Annual Report of the Oil Industry Development Board (OIDB), the fund had accumulated ₹12,040.50 crore as of March 31, 2024, contributed by cess receipts and internal resources generated by the OIDB. Reserve funds are created when the government sets aside surplus funds for specific expenditure purposes. These funds are main-

tained in public accounts to ensure transparency.

The Centre has set a fiscal deficit target of 4.4 per cent of GDP for FY26, down from the revised estimate of 4.8 per cent for FY25.

The FY26 Budget estimates total subsidies for fertiliser, food, and petrol at ₹3,83,397 crore — 0.01 per cent lower than the revised estimate for FY25 and just 0.6 per cent higher than the budget estimate for FY25.

For fertiliser subsidies, the Budget has allocated ₹1,67,887 crore, a 2 per cent decrease from the revised estimate of ₹1,71,299 crore for FY25. The statement on the position of major reserve funds operated in the public account indicates that ₹11,600 crore of the fertiliser subsidy will be drawn from the OIDF reserve fund.



INDIA ENERGY WEEK STARTS TODAY

Alternative sourcing deals with global firms on cards

SUBHAYAN CHAKRABORTY

New Delhi, 10 February

Amid the latest round of sanctions on Russian crude and uncertain global backdrop, India will be looking for options to further diversify its sources of oil supply during the India Energy Week (IEW 2025) beginning Tuesday, where a host of representatives of foreign nations and energy companies will take part, officials from petroleum ministry suggested.

The four-day event will be the second-largest energy event globally in terms of ministerial and CEO participation, exhibition space, and the number of sessions, Union Petroleum and Natural Gas Minister Hardeep Singh Puri said. Prime Minister Narendra Modi will inaugurate the event virtually.

Crude oil importers in India are currently scrambling to shore up supplies from alternative sources than Russia. Stringent sanctions on Russia put by the outgoing Joe Biden administration in its last days are broadly expected to cut off India's access to discounted Russian crude, forcing it to buy at market prices. However, the

situation may change, officials hinted. A large contingent of foreign energy ministers is expected at the IEW.

Saad Sherida al-Kaabi, the Qatari Minister of State for Energy and Edward Miliband, Secretary of State for Energy and Climate Change of the United Kingdom, among others are expected to be present at the event, and hold bilateral talks with Puri.

Energy ministers from Tanzania, Djibouti, Liberia, and the Democratic Republic of the Congo will also be in attendance, alongside chief

executives from global energy companies. Held in Bangalore and Goa in the past two years, the third edition of VIEW is being held in Delhi. The government hopes the event will further cement India as a key policy driver on energy at the global stage, as opposed to just a large buyer of energy. Battery storage, 2nd and 3rd generation biofuels, green ammonia and green hydrogen will be in focus. The inclusion of 20 thematic categories this year, compared to 18 in 2024, highlights a broader focus on cutting-edge issues such as

Artificial Intelligence, digitalisation, and maritime decarbonisation.

The conference will also host 10 country pavilions from leading nations such as the US, UK, Russia, Japan, Germany, and the Netherlands, alongside eight thematic zones focusing on hydrogen, renewables, biofuels, and petrochemicals.

The event space has increased to 28,000 square metres this year, allowing the exhibition of vehicles, technologies and equipment related to the energy space. IEW 2025 will cover over 1 lakh square meters. There has been a 65 per cent increase in exhibition space over 2024, while more than 70,000 delegates are expected to attend the event, up 55 per cent. It will host 105 conference sessions, 500 speakers and more than 700 exhibitors.

Key exhibits at the event include ONGC's deep-sea simulation game, HPCL's indigenous Solid Oxide Fuel Cell System, BPCL's LPG cylinder ATM, and the first-ever e-tractor built for sustainable agriculture by the Council of Scientific & Industrial Research.

PETROCHEM COMPLEX MAY HAVE ONE UNIT IN RATNAGIRI, REST IN SOUTHERN STATES

West Coast Refinery likely to have 3 Small Units: Fadnavis

Twesh Mishra

Nagpur: Plans for the Ratnagiri refinery and petrochemical complex are being redrawn to make smaller units instead of one mega refinery complex, said Maharashtra chief minister Devendra Fadnavis.

He told **ET** on the sidelines of Advantage Vidarbha that discussions are continuing on having up to three smaller refineries, with one unit in Ratnagiri and the other two in southern states. Commenting on sops for electric vehicles, he said subsidies need to continue for ensuring transition to cleaner fuel. Besides, he said that the state will support development of ports and that work on a regional rapid rail will once again pick up the pace in 2025-26.

SMALLER REFINERY IN RATNAGIRI

Ratnagiri Refinery and Petrochemicals Limited (RRPL), a joint venture of Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporation Limited (HPCL), was tasked with setting up a coastal refinery on the west coast of Maharashtra.



This refinery was supposed to be the world's largest at 60 million tonnes per annum (mtpa), when announced in 2017, but progress has been slow due to land availability issues in the state amid political regime changes.

"One of the three smaller units will be in Ratnagiri... The other two will be in southern states," Fadnavis said, adding that plans are being firmed up. Global oil and gas firms Saudi Aramco and Abu Dhabi National Oil Company have also expressed their intention to partner in this project.

India's total installed crude oil refinery capacity stands at about 251 mtpa and is expected to increase 35-40 mtpa by 2029-30, according to a note by Crisil Ratings. "That would require a capital expenditure of about ₹1.9-2.2 lakh crore, with most of the capacity additions being brownfield expansions," it said.

NEW-AGE MANUFACTURING

Fadnavis said the world is looking for alternatives to China for increasing manufacturing capacity and India is the natural alternative. He said support needs to be extended for developing ecosystems for new-age manufacturing.

"Solar energy used to be available for ₹16 per unit in India. It is now generated for around ₹2 in Maharashtra. This is an outcome of supporting manufacturing through incentives to develop the supply chain," the CM said, adding that 65% of India's data centre capacity is being developed in Maharashtra.

"The startup capital of India is not Bangalore but Mumbai now," he said.

EVS AND DECARBONISING

In July last year, Fadnavis, then deputy chief minister of Maharashtra, announced significant investment proposals by Toyota and Volkswagen for setting up electric car manufacturing in Maharashtra. Commenting on the way ahead, he said, "The entire EV revolution is coming to Maharashtra... We have a natural advantage due to our background in hosting manufacturing-oriented industries."

BP, ONGC tie up for projects in India, abroad

TIMES NEWS NETWORK

New Delhi: Flagship explorer ONGC and British energy major BP plc on Monday signed a framework MoU (Memorandum of Understanding) to explore partnerships in oil and gas projects in India and internationally, giving a much-needed leg-up for India's pitch for investments at the India Energy Week beginning here on Tuesday.

The MoU comes within a month of ONGC selecting BP as a technical service provider for raising output from its flagship Mumbai High oil and gas field. The focus of the collaboration will be on exploration and production as well as trading, besides other vectors of the energy sector, the companies said after signing the MoU in the presence of oil minister Hardeep Singh Puri.

The companies see scope for jointly bidding

for offshore acreage under India's Open Acreage Licensing Programme (OALP) rounds in partnership with their respective partners. In addition, the companies see potential for collaborating in deep-water exploration, enhancing production and optimising management of ONGC's maturing fields.

The MoU envisages value-creation through strategic collaboration in trading and other areas, such as carbon sequestration. The MoU is valid for three years, during which both parties will work together in the identified areas of collaboration.

"ONGC and BP have agreed to explore opportunities for collaboration and partnership across the energy industry in India and internationally, focused on oil and gas exploration and production, as well as trading and extending to other energy vectors," a statement said.



Oil Prices Climb Despite Trade War Concerns

London: Oil prices rebounded on Monday after posting their third straight week of losses, even though investors remained worried that U.S. President Donald Trump might start a trade war. Brent crude futures were up \$1.30, or 1.7%, at \$75.96 a barrel. US West Texas Intermediate crude added 1.9%,

\$75.96
A BARREL

rising \$1.36 to \$72.36. The gains could have been bargain hunting after prices fell 2.75% last week, pressured by global trade worries.

"It's tariff uncertainty which is the name of the game. This affects risk appetite in general and has spillover effects into oil," said Harry Tchilinguiran at Onyx Capital. - **Reuters**

Industry & Policymakers Collaborate to Drive Impactful Change

Consistent execution of government policies across the country by industry has helped serve the needs of both

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India's energy transition to a low-carbon future is taking giant strides as the country moves from setting up renewable energy projects to integrating them into the national grid with an enhanced transmission structure. With an installed capacity of 209.44 GW across all renewable energy projects, the ground has now been firmly set for the benefits of the transition to unfold.

India's tryst with renewable energy began nearly two decades ago when the government decided to reduce its dependence on fossil fuels. As the effects of rising population, increased energy consumption, and climate change became evident, investments in renewable energy were significantly expanded a decade ago. This has helped India emerge at the heart of the energy transition as the world seeks to decarbonise.

Solar energy has been critical



PM Modi at the inauguration of India Energy Week 2024

to the emerging India story. Soon after the launch of the National Solar Mission, the ambitious target, including 100 GW of installed capacity by 2022, was announced. The government incentivised solar power through subsidies, tax benefits, and promoting solar parks. India also played its role in setting up the International Solar Alliance (ISA), buttressing its push for renewable energy sources.

India is one of the world's largest producers of solar energy, driven by a 36 percent growth over the

last 11 years, according to EY. The rapid growth of renewable energy installations has helped drive availability, affordability, and access, the three magical As, often tracked both by industry and government.

POLICYMAKERS DRIVING INDUSTRY

India's energy sector has traditionally been dominated by fossil fuels. But Prime Minister Narendra Modi's announcement during COP26 that 50 percent of electricity would come from non-fossil sources by 2030

signalled a transformative shift for the country.

India's clean energy sectors – solar, wind, green hydrogen, electric vehicles (EVs), and battery energy storage systems (BESS) – have seen robust investment activity. For example, over \$2 billion has been raised for solar rooftop installation since 2015. Wind energy companies have secured significant equity funding in selected states, while green hydrogen projects have attracted large-scale investments too. India aims to be a significant

player in the green hydrogen market, while BESS investments are now hovering around the \$10 billion mark annually, driven by venture capital and government-backed tenders.

After the initial years of sluggish growth, the vision to rapidly expand renewable power installations followed. Policy tweaks followed, and the industry bid for renewable power projects across the country. In about a decade, policymakers have enticed investments that are making India the beacon for global renewable power.

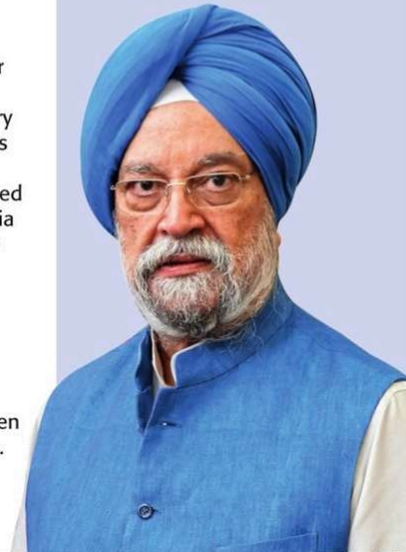
Rapid decarbonisation across industries requires access to technology and funding. It is estimated that India would need US\$150 to 200 billion of investments annually, driving green bonds, green deposits, and more. The industry could be looking at policymakers to drive growth for another market.



I think the world is just beginning to see that green hydrogen may not be as distant a story as was initially thought. And at least the Indian estimates of 5 million metric tons per annum by 2030 is very much an underestimation.

(India Energy Week 2024)

HARDEEP SINGH PURI
Minister of Petroleum and Natural Gas



Global Energy Transition Shaping Up with India at its Heart

The third edition of India Energy Week will see over 70,000 attendees, 700 exhibitors, 6,000 delegates, and 500 speakers from more than 120 countries

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The most prominent energy leaders and professionals from around the world will gather at Yashobhoomi Convention Centre in New Delhi during the third edition of India Energy Week 2025 to deliberate, collaborate, and innovate to accelerate the transition of the global energy sector from fossil fuels to greener fuels.

Held under the patronage of the Ministry of Petroleum and Natural Gas, India Energy Week this year is expected to have more than 70,000 energy professionals, 700 exhibitors, 6,000 delegates, and over 500 speakers from 120+ countries making a beeline to participate in what is seen as the second largest energy event globally in terms of participation, exhibition space, and sessions.

The four-day event, which covers an area of over 100,000 square metres, will be attended by foreign energy ministers, ambassadors, heads of leading energy organisations, and over 90 CEOs and members of the executive boards of some of the world's largest Fortune 500 energy companies. Their conversations could help shape the emerging new energy order, critical for the future of the globe.

As India gears up for rising energy demand, backed by a rapidly growing economy and primary



PM Modi addressing global energy leaders at India Energy Week 2024 in Goa

energy consumption set to double by 2045, the country is emerging as the global leader in the energy transition while ensuring energy access, security, affordability, and sustainability for its population.

The spotlight for India Energy Week 2025 will also be on India's enhanced role in the global energy ecosystem, seeking to foster global collaboration, and drive measurable progress towards a cleaner energy future for all.

EMERGING NEW ENERGY ORDER

Global energy demand is significantly shifting towards developing nations. Due to rapid economic growth and a rising population, most future energy consumption is projected to come

from emerging markets. India is set to play a pivotal role in this shift towards cleaner fuel.

As the race towards energy transition heats up, India is aggressively investing in bolstering its renewable energy capabilities, including an ambitious target for non-fossil fuel electricity generation by 2030. The government's push for green hydrogen and biofuels positions the country as a global leader in transitioning to sustainable energy.

Talking about India's stride in the green hydrogen sector, Prime Minister Narendra Modi, during his inaugural speech at India Energy Week last year, highlighted the National Green Hydrogen Mission, which will pave the way for India to become a centre of

hydrogen production and export. He expressed confidence that India's green energy sector can make both investors and industries win in the emerging market.

India's active participation in global energy forums and collaboration with multiple countries on technologies to promote global energy transition have put the country in pole position. The Global Biofuels Alliance, launched by PM Modi on the sidelines of the G20 Summit in New Delhi, which comprises 24 member countries and 12 international organisations, is a testimony to India's growing clout in the emerging landscape.

SPOTLIGHT ON INDIA

India Energy Week 2025 will emphasise showcasing India's transformative efforts across the entire energy landscape, including strengthening energy security and promoting energy justice through a series of discussions during the four days. It will also amplify the voice of the Global South and unveil the immense investment opportunities within India's hydrocarbon sector.

India's advancements in renewable energy and cutting-edge technologies, such as battery storage, 2G and 3G biofuels, green ammonia, and hydrogen production, will be showcased prominently, positioning the nation as a global leader in innovative energy solutions.



India is not only fulfilling its own energy demand but is also setting the growth trajectory for the world. The rapid reforms being undertaken by the government are making India a global destination for investment in the energy sector.

(India Energy Week 2024)

NARENDRA MODI

Prime Minister



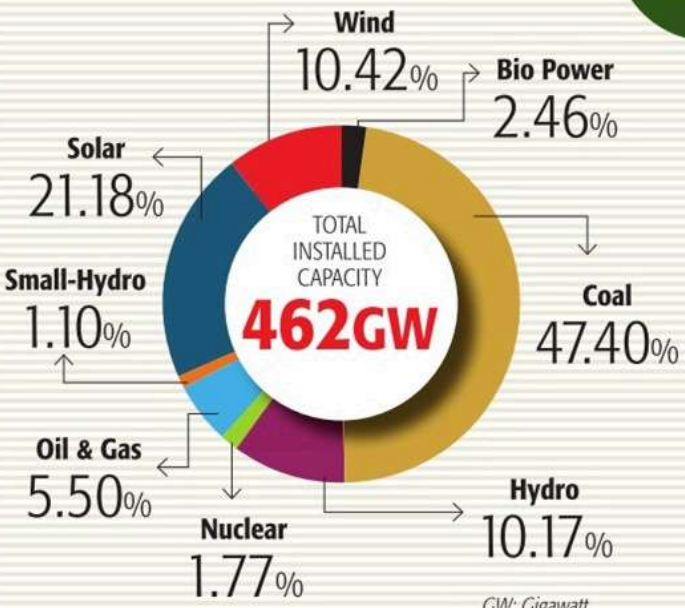
India's Unfolding Energy Transition

Coal has traditionally dominated India's power generation capacity, but the country's energy mix is clearly shifting away from the fossil fuel

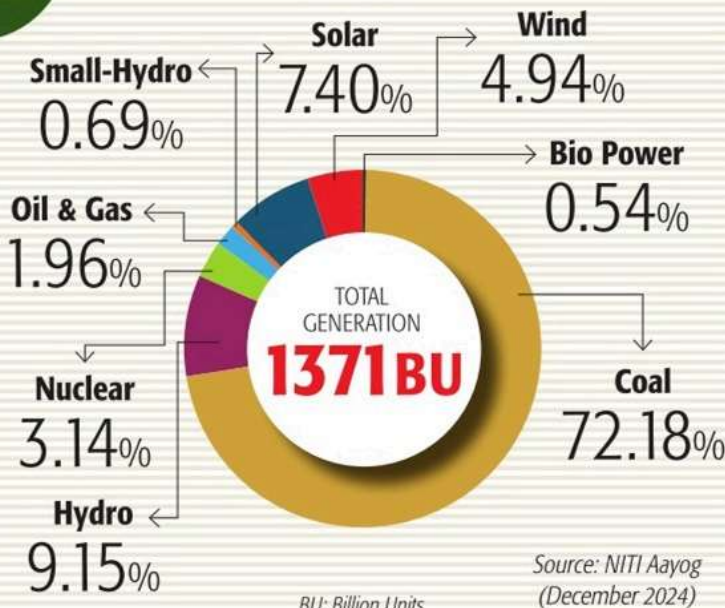
TRANSITION STORY IN NUMBERS

ENERGY MIX

Installed Capacity



POWER GENERATION MIX



Source: NITI Aayog (December 2024)

US Oil Can Boost India's Trade Play

Imports can strengthen Delhi's negotiating power

Energy imports are the low-hanging fruit in rebalancing India's trade with the US. The energy market is also tightening as Russian shipments to India come under the ambit of sanctions. New Delhi will have to recalibrate policy as discounted Urals crude dwindles and the US ramps up oil production. The surge in Russian oil imports to India has also complicated trade settlements, which the two countries have yet to fully resolve. While Washington cannot offer terms as favourable as Russia's, there may be scope to expand engagement due to the softening impact of fresh US supplies. Ahead of Narendra Modi-Donald Trump meet this week, New Delhi is assessing the scope for increasing its energy imports from the US.

India's interests are served by access to cheap oil from select sources and globally depressed prices. Additional US production will be accompanied by some Russian cut-



backs, while Opec will seek to maintain a price floor. The US will also gain more leverage over Saudi Arabia due to Trump's climate-sceptic stance. The Trump administration has promised to mediate more vigorously to contain conflicts roiling energy markets. Separately, shipping capacity must be addressed

to compensate fleets affected by Western sanctions on Russia. These would be key deliverables for Indian refiners to pivot towards US crude oil. New Delhi would be well within its rights to seek assurances on low and stable international oil prices when negotiating with Washington on orderly trade.

The US is on course to gain a greater say in global energy pricing and can offer new buyers in Asia some comfort over market volatility. This would also draw large consumers closer to the embrace of the dollar, a point Trump has raised in reference to BRICS. His stance on RE gives these rapidly growing emerging economies more leeway in their energy transition. India can leverage these factors to strengthen its negotiating position with its second-largest trade partner.

ONGC and bp join hands for E&P, energy trading

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NEW DELHI

State-run Oil and Natural Gas Corp. Ltd (ONGC) has signed a memorandum of understanding (MoU) with bp for collaboration in exploration and production (E&P) of oil and gas, energy trading and other segments in the energy business both in India and internationally.

The MoU was signed on Monday on the eve of the India Energy Week 2025.

"Under the terms of the MoU, bp will collaborate with ONGC to jointly explore and evaluate potential business opportunities in oil and gas projects both within India and internationally," said a joint statement from the companies.

The specific areas of cooperation will include sharing best practices for deepwater exploration, enhancing production and optimizing the management of ONGC's maturing fields, and jointly bidding for offshore acreage under India's Open Acreage Licensing Program (OALP) rounds along with their respective partners.

The MoU comes within a month of ONGC selecting bp as a technical service provider



Specific areas of cooperation will include jointly bidding for offshore acreage. REUTERS

for raising output from its flagship Mumbai high oil and gas field.

The MoU was signed in the presence of Union minister of petroleum and natural gas Hardeep Singh Puri; Pankaj Jain, secretary, ministry of petroleum and natural gas; ONGC chairman and chief executive officer Arun Kumar

Singh and bp's executive vice president William Lin.

Shares of ONGC on Monday closed at ₹242.55 on the BSE, lower by 2.59% from its previous close.

Last month, ONGC reported a 16.7% drop in its third-quarter net profit amid lower rates for crude. Its standalone net profit was at ₹8,240 crore in October-December 2024, compared with ₹9,892 crore in the same period a year back.

The MoU comes within a month of ONGC selecting bp as a technical service provider for its flagship Mumbai high field

FOCUS ON NO-GO AREAS AND OFFSHORE HYDROCARBON DEPOSITS

10th bidding round for oil & gas blocks begins this week

ARUNIMA BHARADWAJ
New Delhi, February 10

THE GOVERNMENT IS expected to launch the tenth round of the open acreage licensing programme for oil and gas exploration this week, petroleum and natural gas minister Hardeep Singh Puri said on Monday, ahead of the India Energy Week scheduled to take place from February 11 to 14. The round will see a focus on no-go areas and offshore hydrocarbon blocks.

Moreover, the contracts for the upcoming 10th round are expected to be signed as per the reforms mentioned in the Oilfields (Regulation and Development) Amendment Bill. The Bill had proposed to broaden the definition of mineral oils, which previously included only petroleum and natural gas, and introduced the concept of a petroleum lease. This lease covers various activities related to mineral oils, including exploration, prospecting, production, making them merchantable, and disposal.

The Bill was a much-needed policy measure to improve ease of doing business in the Indian upstream petroleum sector, according to industry players. Before this, a lot of different clearances were sought across various ministries like the ministry of mines due to statutory ambiguity over classification of petroleum



Petroleum & natural gas minister Hardeep Singh Puri addresses a press conference on the India Energy Week 2025 in New Delhi on Monday **ANI**

blocks, creating regulatory hurdles over clearances, and thereby subduing investments in production, particularly greenfield blocks.

In the 9th oil and gas bidding round, the country's key players who participated included state-owned Oil and Natural Gas Corp, Oil India, and privately held Vedanta. For the first time, the bidding witnessed Reliance and its partner bp coming together with ONGC to bid together for exploration of a block at the Gujarat-Saurashtra basin. Prior to this, Reliance and bp had only participated in two of the previous eight oil and gas bid rounds since 2017. The state-run upstream company now plans to bid jointly with other hydro-

carbon companies in the upcoming open acreage licensing policy rounds.

The government has brought in several changes since 2016 to enhance exploration of oil and gas blocks in the country and auction it by launching the Hydrocarbon Exploration and Licensing Policy. This was done in an attempt to increase domestic production of oil and natural gas while reducing the country's dependency on imports. Under the policy, open acreage licensing programme has been launched which provides investors the freedom to carve out blocks of their choice through submission of expression of interest. The first bidding round under the programme

ONGC & bp ink E&P pact

STATE-OWNED ONGC AND bp have agreed to explore opportunities for collaboration across the energy industry in India and globally, focusing on oil and gas exploration and production (E&P), and trading and extending to other energy vectors. The two companies signed an MoU on Monday. **—FE BUREAU**

was launched in January 2018 wherein 55 blocks were awarded.

The country's exploration and production sector offers \$100 billion investment opportunities by 2030, Puri had earlier said.

Puri also said that India is likely to discuss US energy supplies to the country during the meeting between Prime Minister Narendra Modi and US President Donald Trump scheduled for later this week. "I will be surprised if sourcing of US energy does not figure during the discussion," Puri said. He added that Trump's stance on drilling more oil and increasing supplies shall bode well for India. The country imports more than 85% of its crude requirements.





BP to begin work on enhancing output at Mumbai High from March

Our Bureau
New Delhi

State-run ONGC on Monday said that BP, which has been roped in as a technical services provider (TSP) for Mumbai High, will start work on increasing the production from the ageing oil and gas field.

The domestic exploration and production (E&P) major on Monday signed a contract under which BP will serve as the TSP for India's largest offshore oil field.

"BP will assemble a team

of technical experts to commence work by March 2025. In support of this initiative, both companies have already established a senior management team and a joint management team to ensure seamless project execution," ONGC said. ONGC will retain ownership and operational control of the field.

ONGC PARTNERSHIP

Under the terms of the contract, BP will receive a fixed fee for a period of two years for its deployed personnel, followed by a service fee linked to incremental oil



Pankaj Jain, Secretary, Ministry of Petroleum and Natural Gas of India REUTERS

and gas production.

BP will work in close collaboration with ONGC to

The domestic E&P major on Monday signed a contract under which BP will serve as the TSP for India's largest offshore oil field

stabilise the field's current production decline and restore it to a robust growth trajectory.

Leveraging its extensive experience in managing

some of the world's largest oil fields, BP will optimise oil recovery at Mumbai High by conducting comprehensive reviews of sub-surface models, implementing system optimisations, and enhancing reservoir management practices.

'CRITICAL STEP'

This partnership is anticipated to significantly boost domestic oil and gas production, thereby increasing revenue for ONGC and benefiting the people of India, while also yielding higher service fee returns for BP.

"While ONGC continues

to retain the ownership of the field, this unique technology collaboration with BP's expertise in managing complex mature reservoirs and implementing advanced recovery technologies and best operational practices will help in enhancing the production from this iconic field," Oil Minister H S Puri said.

Oil Secretary, Pankaj Jain said the strategic engagement represents a critical step in leveraging global best practices and cutting-edge technologies to optimise production at Mumbai High.

'OALP 10th bidding round likely during IEW 2025'

Our Bureau

New Delhi

India Energy Week (IEW), the country's flagship oil and gas sector event, is expected to witness the launch of the 10th bidding round of the Open Acreage Licensing Programme (OALP).

IEW 2025, which will span over 1 lakh square meters, will be the second-largest energy event, globally, in terms of participation from Ministers and top CEOs from the oil and gas sector, exhibition space and sessions, after the Abu Dhabi International Petroleum Exhibition & Conference (ADIPEC).

"IEW will see participation of 20 ministerial level participants, Foreign Ministers and Deputy Ministers including from Qatar, the UK, Russia, Brazil, Tanzania and Venezuela. Besides, heads of international organisations such as OPEC and IEA as well as 90 CEOs from Fortune 500 energy companies," Oil Minister HS Puri told reporters. He hinted at launching the next OALP round at the IEW 2025. "We're hoping to do the 10th round during this thing," he added.

DISCUSS INSIGHTS

Besides, crude oil exporting consortium OPEC and the International Energy Agency will launch their oil and gas insights on the world's third largest energy consumer, India, which indicates the country's growing importance as an energy consumer.

At IEW 2024, the IEA has launched a report on India's oil outlook till 2030.

As countries seek to secure stable energy supplies while transitioning to sustainable and green energy sources, IEW 2025 will serve as a pivotal meeting point for discussing these challenges and opportunities, the Minister said.



Union Minister of Petroleum and Natural Gas Hardeep Singh Puri ANI

Compelling themes in the 2025 edition including energy security, just & orderly energy transition, collaboration, resilience, energy transition, capacity building, innovation, and digital advancements will be discussed to provide practical solutions for decarbonisation, promoting energy equity, and advancing low-carbon economies.

Highlighting key metrics on IEW 2025, Puri said there is a 65 per cent increase in exhibition space over 2024 (28,000 sq meters), 105 conference sessions (15 per cent higher than 2024). The event will see participation from over 70,000 delegates, 500 speakers and over 700 exhibitors.

The Minister said the Ministry of Petroleum & Natural Gas (MoPNG) will host a Clean Cooking Ministerial, bringing together global policymakers, industry leaders, and experts to accelerate the transition to clean cooking solutions.

ONGC-BP PACT

In a separate press release, State-run ONGC on Monday said that it has signed an MoU with BP to collaborate in exploration and production (E&P) in India and internationally, jointly bid for offshore acreage under India's Open Acreage Licensing Program (OALP) rounds and create value in trading.

Middle East's share in India's crude oil imports at an over 2-year high in January

Rishi Ranjan Kala
New Delhi

The year commenced on a positive note for the Middle East as Indian refiners topped up on crude oil supplies from their traditional suppliers, catapulting their share to a 27-month high.

According to energy intelligence firm Vortexa, Indian refiners continued their higher procurement from Iraq, Saudi Arabia, the UAE, Kuwait, Oman and Qatar for the second consecutive month.

Middle East's share rose from around 51 per cent in December 2024 to 53.89 per cent last month — the highest since October 2022 (53.38 per cent), Vortexa data shows. For comparison, the Persian Gulf countries accounted for around 51 per cent, 48 per cent and 69 per cent of India's cumulative crude oil cargo in 2024, 2023 and 2022 respectively, as per Vortexa data.

Analysts and market participants attribute the Middle East's rising share in the past couple of months to a drop in Russian supplies.

However, Russian barrels

India's Crude oil Imports: Middle East Vs Russia

Month/ Year	Middle East (%)	Russia (%)	Total Imports (barrels/day)
January 2024	51.00	28.00	4,923,630
February 2024	47.00	30.00	4,352,838
March 2024	47.00	31.00	4,934,995
April 2024	43.00	38.00	4,765,113
May 2024	41.00	38.00	4,623,114
June 2024	39.00	42.00	4,599,660
July 2024	39.00	40.00	4,585,121
August 2024	45.00	38.00	4,273,111
September 2024	47.00	39.00	4,738,310
October 2024	45.00	39.00	4,305,299
November 2024	41.00	37.00	4,303,824
December 2024	51.00	31.00	4,464,876
January 2025	53.89	31.37	4,750,000

Source: Vortexa

also increased by 7 per cent M-o-M as Indian refiners used US sanctioned tankers to transport the cargo under the condition that they are loaded with crude oil before January 10 and discharged by February 27.

Ivan Mathews, Vortexa's Head of APAC Analysis, told *businessline*: "India's imports of Middle Eastern crude increased slightly m-o-m in January to 2.53 million barrels per day (mb/d). Meanwhile, India's imports of Russian crude (excluding CPC and KEBCO) increased

slightly m-o-m in January to 1.49 mb/d."

EVOLVING DYNAMICS

Mathews expects that Russian crude discharge into India could potentially rise in February as Russian oil tankers sanctioned earlier this month are allowed to discharge their crude at Indian ports until February 27.

"Significant loss of Russian crude supplies is unlikely, but Russian crude arrivals into India could be delayed/ reduced in March-April 2025. Indian refiners have been

sourcing replacement barrels from the Middle East/ West Africa/ North America for March delivery, hence we could see more Middle Eastern crude being imported into India in the coming months," he explained.

Towards the medium term, imports of Russian crude are likely to recover via the increased use of non-sanctioned vessels, he projected.

"In doing so, Russia's crude will have to be priced at larger discounts to compensate for the higher freight costs. We expect Russia to continue exporting crude - albeit at bigger discounts - so as to maintain this source of revenue for the nation," Mathews pointed out.

A top official with a domestic refiner said that India's refining capacity is set to expand in the next 7-10 years in line with rising demand for refined products in the country and also for exports. "So, refiners and policymakers are intensifying efforts to diversify the crude import basket to reduce over-dependence on a few supplying countries or regions. Prime Minister Narendra Modi's maiden visit to Guyana is one such example," the office added.



India importing crude from 40 countries: Puri

NEW DELHI, FEBRUARY 10

Petroleum minister Hardeep Puri on Monday said that India is open to importing crude oil from all possible sources to meet its demand.

Addressing a press conference a day ahead of the India Energy Week 2025, the minister recalled how India diversified its crude imports from 27 countries to 40 countries.

Argentina is the new addition, he told reporters.

The imports from those suppliers though vary based on price advantage or proximity advantage. —ANI

India's growing energy influence

SIMONTINI BHATTACHARJEE

NEW DELHI: The third edition of India Energy Week (IEW) is poised to set new benchmarks as a global platform for dialogue, innovation and collaboration in the energy sector.

Scheduled to take place from February 11 to 14 at Yas-hobhoomi, Dwarka, in the national capital, the event aims to be a transformative experience against the backdrop of significant global developments reshaping the energy market, Union Petroleum and Natural Gas Minister Hardeep Singh Puri stated on Monday.

Highlighting its scale, Puri described IEW'25 as the second-largest energy event globally regarding ministerial and CEO participation, exhibition space, and sessions. The exhibition will span over 1 lakh square meters and witness the participation of key stakeholders, including policymakers, industry leaders and experts.

The event is set to surpass its previous editions with a 65 percent increase in exhibition space compared to 2024. It will feature 105 conference sessions—a 15 percent rise from last year—with over 500 speakers and an expected delegate count of more than 70,000. Additionally, over 700 exhibitors will showcase pioneering technologies and innovative solutions, marking a 57 percent increase from the previous year. Key stakeholders such as the Ministry of Power, Ministry of New and Renewable Energy (MNRE), NITI Aayog and the Ministry of Mines will participate, reinforcing India's commitment to integrated energy solutions. The Ministry of Petroleum and Natural Gas will also host a Clean Cooking Ministerial, a significant addition this year, aimed at accelerating the adoption of clean cooking solutions. India's flagship Pradhan Mantri Ujjwala Yojana (PMUY) will be presented as a successful model for such initiatives.

Puri underscored the event's international scope, with ten country pavilions from Canada, Germany,



Union Minister Hardeep Singh Puri

Key Points

- » 'Scheduled to take place from February 11 to 14 in the national capital, the event aims to be a transformative experience against the backdrop of significant global developments reshaping the energy market'
- » The event is set to surpass its previous editions with a 65 percent increase in exhibition space compared to 2024

Japan, the USA, and the UK. The exhibition will feature eight thematic zones focusing on emerging energy solutions, such as hydrogen (1,951 sqm), biofuels (1,164 sqm), and net-zero initiatives (350 sqm). The Sustainable Mobility Pavilion, set up by the Society of Indian Automobile Manufacturers (SIAM), will spotlight 15 advanced vehicle models from 10 leading original equipment manufacturers (OEMs) under the theme "People-Centric Mobility Ecosystem."

Public Sector Undertakings (PSUs) will also present cutting-edge technologies, including ONGC's deep-sea simulation game, HPCL's Solid Oxide Fuel Cell System, BPC's LPG cylinder ATM, and CSIR's e-tractor for sustainable agriculture.

Speaking on the sidelines of the event, Puri highlighted the importance of fostering global partnerships, announcing plans for bilateral meetings with international counterparts and engagements with CEOs of leading energy companies. The event is expected to facilitate significant public and private sector collaborations.

PIVOTAL MOMENT INDIA'S ENERGY SECTOR

ONGC inks pact with bp to boost production at Mumbai High Field

OUR CORRESPONDENT

NEW DELHI: In a significant move towards enhancing oil and gas production from India's largest offshore field, the Oil and Natural Gas Corporation Limited (ONGC) and bp have inked a strategic contract on Monday, which aimed at revitalising the Mumbai High field, was formalised, marking a pivotal moment in the country's energy sector.

Under the terms of the agreement, bp will assume the role of Technical Services Provider (TSP), bringing its global expertise in managing mature reservoirs and advanced recovery technologies to the forefront.

While ONGC will retain ownership and operational control of the Mumbai High field, bp's involvement as TSP will see the deployment of technical personnel for an initial two-year period. During this phase, bp will receive a fixed fee, followed by a performance-based service fee linked to incremental oil and gas production.

The collaboration is strate-



REPRESENTATIVE PIC

gically designed to stabilise the current production decline and restore robust growth at the Mumbai High Field. bp's extensive experience in managing large oil fields globally will be instrumental in optimising oil recovery at the site.

The company plans to conduct comprehensive reviews of subsurface models, implement system optimizations, and enhance reservoir management practices. This initiative is expected to significantly boost domestic oil and gas production, increasing ONGC's revenues while yielding higher service returns for bp.

Work on the project is set to commence by March this year, with bp assembling a team of technical experts to drive the initiative. To ensure seamless execution, ONGC and bp have already established a Senior Management Team and a Joint Management Team.

At the signing ceremony, Petroleum and Natural Gas Minister Hardeep Singh Puri underscored the strategic importance of the collaboration. "India's quest towards energy self-sufficiency gets a massive boost as ONGC onboards its energy partner bp as Technical Service

Highlights

- » Under the terms of the agreement, bp will assume the role of Technical Services Provider
- » The collaboration is strategically designed to stabilise the current production decline and restore robust growth at the Mumbai High Field

Provider for the Mumbai High Field, a landmark field that has been providing energy security to us since 1974. This collaboration will help in enhancing production through bp's expertise in managing complex reservoirs and advanced operational practices."

Petroleum and Natural Gas Secretary Pankaj Jain emphasised the transformative potential of the engagement. "This strategic partnership represents a critical step in leveraging global best practices and cutting-edge technologies to optimize production at Mumbai

High. Through this collaboration, we will reinforce our commitment to energy self-reliance and sustainable growth, ensuring a brighter future for India's energy landscape."

ONGC Chairman and CEO Arun Kumar Singh said: "By engaging a TSP, ONGC aims to realize the enhanced potential of the Mumbai High field by leveraging cutting-edge technologies and global best practices, securing its future contribution to India's energy landscape."

Kartikeya Dubé, Head of Country and Chairman of bp India, expressed enthusiasm about the partnership.

"We are extremely proud and privileged to be selected as a partner by ONGC and look forward to bringing our international experience and technical expertise to the Mumbai High Field. This opportunity further underpins our commitment to exploration and the production of oil and gas in India, creating value for both companies and helping support the country's vision for energy independence and security," he said.

भारत ऊर्जा सप्ताह का शुभारंभ आज, पीएम करेंगे उद्घाटन

■ सहारा न्यूज ब्यूरो

नई दिल्ली।

दिल्ली के द्वारका स्थिति 'भारत ऊर्जा सप्ताह '25 (आईईडब्ल्यू) का शुभारंभ मंगलवार से शुरू होगा। इस भव्य आयोजन का उद्घाटन प्रधानमंत्री नरेन्द्र मोदी अपने वीडियो संदेश से करेंगे। भारत ऊर्जा सप्ताह 2025 ऊर्जा कैलेंडर पर पहला प्रमुख वैश्विक आयोजन और वर्ष का सबसे व्यापक एवं समावेशी ऊर्जा समागम होगा। विशेष तौर पर हाल के वैश्विक घटनाक्रमों के संदर्भ में ऊर्जा बाजार पर परिवर्तनकारी प्रभाव पड़ने की उम्मीद है।

पेट्रोलियम एवं प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने आज यहां संवाददाता सम्मेलन में बताया कि 11 से 14 फरवरी, 2025 तक यशोभूमि, द्वारका में आईईडब्ल्यू'25 आयोजन होगा। 'आईईडब्ल्यू'25 अपने पिछले दो संस्करणों की तुलना में और भी बड़ा, अधिक विविध और अधिक प्रभावशाली होने वाला है। एक लाख वर्ग मीटर से अधिक क्षेत्र में फैला 'आईईडब्ल्यू'25, मंत्रिस्तरीय और सीईओ की भागीदारी, प्रदर्शनी स्थल और सत्रों की संख्या के मामले में दुनिया का दूसरा सबसे बड़ा ऊर्जा कार्यक्रम होगा। इस बार पहले से दोनों संस्करणों से अधिक जगहों पर

■ वैश्विक भागीदारी और नवाचार देखने को मिलेगा
आईईडब्ल्यू में : पुरी

■ चार दिनों के आयोजन से ऊर्जा बाजार में परिवर्तनकारी प्रभाव पड़ेगा

आयोजन किया जा रहा है।

उन्होंने कहा कि 'आईईडब्ल्यू'25 के दौरान पेट्रोलियम और प्राकृतिक गैस मंत्रालय क्लीन कुकिंग मिनिस्ट्रियल बैठक की मेजबानी करेगा, जिसमें वैश्विक नीति निर्माता, उद्योग जगत के नेता और विशेषज्ञ स्वच्छ पाक कला समाधानों में बदलाव को गति देने के लिए एक साथ आएंगे। यह कार्यक्रम प्रधानमंत्री उज्ज्वला योजना (पीएमयूवाई) के साथ भारत की सफलता को वैश्विक अपनाने के लिए एक मॉडल के रूप में प्रदर्शित करेगा। इसका उद्देश्य अंतरराष्ट्रीय सहयोग को बढ़ावा देना, नीतिगत चर्चाओं को आगे बढ़ाना और दुनिया भर के घरों के लिए स्वच्छ, सस्ती और सुलभ खाना पकाने की ऊर्जा सुनिश्चित करने के लिए प्रौद्योगिकी साझाकरण को सुविधाजनक बनाना है।

किफायती रेट में फ्यूल इंपोर्ट पर फोकस: पुरी

■ NBT रिपोर्ट, नई दिल्ली :
पेट्रोलियम एंड नैचुरल गैस मिनिस्टर
हरदीप सिंह पुरी ने अमेरिकी प्रतिबंधों
के चलते रूस से क्रूड ऑयल इंपोर्ट



पर असर पड़ने की चिंता
खारिज की है। वह राष्ट्रीय
राजधानी में मंगलवार से
होने जा रहे इंडिया एनर्जी
वीक 2025 आयोजन
से जुड़ी तैयारियों की
जानकारी दे रहे थे।

उन्होंने कहा कि भारत का फोकस सबसे
किफायती दर पर पेट्रोलियम आयात पर
है और इसके लिए हर स्रोत से खरीदारी
करने के लिए सरकार तैयार है।

कच्चे तेल पर विदेशी कंपनियों से आपूर्ति सौदे होने की उम्मीद

शुभायन चक्रवर्ती
नई दिल्ली, 10 फरवरी

रूसी कच्चे तेल पर हालिया प्रतिबंधों के बाद मंगलवार से शुरू होने वाले इंडिया एनर्जी वीक (आईईडब्ल्यू 2025) के दौरान विदेशी कंपनियों से आपूर्ति सौदे होने की उम्मीद है। पेट्रोलियम मंत्रालय के अधिकारियों ने सोमवार को ऐसे संकेत दिए हैं।

पेट्रोलियम और प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने कहा कि चार दिवसीय यह कार्यक्रम मंत्रिस्तरीय और मुख्य कार्य अधिकारियों की भागीदारी, प्रदर्शनी स्थल और सत्रों की संख्या के लिहाज से विश्व का दूसरा सबसे बड़ा ऊर्जा कार्यक्रम होने वाला है। प्रधानमंत्री नरेंद्र मोदी वर्चुअल तरीके से इसका उद्घाटन करेंगे।

उल्लेखनीय है कि फिलहाल, भारत में कच्चे तेल के आयातक रूस के मुकाबले वैकल्पिक स्रोतों से आपूर्ति बढ़ाने के लिए संघर्षरत हैं। अमेरिका के पूर्व राष्ट्रपति जो बाइडन द्वारा कार्यकाल के आखिरी दिनों में रूस पर लगाए गए कड़े प्रतिबंधों से रियायती कच्चे तेल तक भारत की पहुंच कम हो सकती है, जिससे भारत को बाजार कीमतों पर कच्चा तेल खरीदने के लिए मजबूर होना पड़ेगा। मगर अधिकारियों ने कहा है कि स्थिति बदल सकती है। इस बार के इंडिया एनर्जी वीक में ऊर्जा मंत्रियों के एक बड़े दल के शामिल होने की उम्मीद है। कार्यक्रम में कतर के ऊर्जा मंत्री साद शेरीदा अल काबी और ब्रिटेन के ऊर्जा एवं जलवायु परिवर्तन मंत्री एडवर्ड मिलिबैंड सहित अन्य लोगों के शामिल होने और पुरी के साथ द्विपक्षीय वार्ता करने की उम्मीद है। वैश्विक



आज से शुरू होगा इंडिया एनर्जी वीक का तीसरा संस्करण

कंपनियों के मुख्य कार्य अधिकारियों के साथ-साथ तंजानिया, जिबूती, लाइबेरिया और कॉन्गो के ऊर्जा मंत्री भी इस चार दिवसीय कार्यक्रम में शिरकत करेंगे।

पिछले दो वर्षों से बेंगलूरु और गोवा में होने वाले इस कार्यक्रम का तीसरा संस्करण दिल्ली में होने वाला है। सरकार को उम्मीद है कि इस कार्यक्रम से दुनिया भर में भारत को ऊर्जा के बड़े खरीदार के बजाय ऊर्जा के प्रमुख नीति निर्धारक के रूप में मजबूती मिलेगी। बैटरी भंडारण, दूसरी

और तीसरी पीढ़ी के जैव ईंधन, ग्रीन अमोनिया और ग्रीन हाइड्रोजन जैसे क्षेत्रों पर ध्यान केंद्रित किया जाएगा। साल 2024 के 18 के मुकाबले इस साल 20 थीमेटिक श्रेणियों को शामिल किया गया है, जो आर्टिफिशल इंटेलिजेंस, डिजिटलीकरण और समुद्र में कार्बन मुक्त करने जैसे अत्याधुनिक मुद्दों को ध्यान में रखा गया है।

सम्मेलन में हाइड्रोजन, नवीकरणीय ऊर्जा, जैव ईंधन और पेट्रोकेमिकल्स पर ध्यान केंद्रित करने वाले आठ क्षेत्रों के अलावा अमेरिका, ब्रिटेन, रूस, जापान, जर्मनी और नीदरलैंड जैसे देशों के पविलियन भी बनाए जाएंगे।

इस साल आयोजन स्थल का क्षेत्र भी बढ़ाकर 28 हजार वर्ग मीटर कर दिया गया है, जिससे ऊर्जा क्षेत्र से संबंधित वाहन, प्रौद्योगिकी और उपकरणों की प्रदर्शनी भी लगाई जा सकेगी। इस साल का इंडिया एनर्जी वीक 1 लाख वर्ग मीटर से अधिक क्षेत्र को कवर करेगा। पिछले साल 2024 के मुकाबले इस बार प्रदर्शनी स्थल में 65 फीसदी का इजाफा किया गया है। इसके अलावा 70,000 से अधिक प्रतिनिधियों के भी हिस्सा लेने की उम्मीद है, जो एक साल पहले के मुकाबले 55 फीसदी अधिक हैं।

तेल रिजर्व फंड से उर्वरक सब्सिडी की होगी भरपाई

तेल उद्योग विकास कोष का उपयोग

	करोड़ रुपये	करोड़ रुपये
उर्वरक मंत्रालय	संशोधित अनुमान वित्त वर्ष 25	संशोधित अनुमान वित्त वर्ष 26
स्वदेशी यूरिया का भुगतान	10,000	10,000
स्वदेशी पी एंड के उर्वरकों को भुगतान	3,000	3,000
रिजर्व फंड से जारी राशि	0	11,600

स्रोत : बजट दस्तावेज

रुचिका चित्रवंशी

नई दिल्ली, 10 फरवरी

सरकार पहली बार वित्त वर्ष 2025-26 में अपने उर्वरक सब्सिडी कार्यक्रम के एक हिस्से के वित्तपोषण के लिए तेल उद्योग विकास कोष (ओआईडीएफ) का इस्तेमाल करेगी। आधिकारिक सूत्रों ने यह जानकारी दी।

वित्त मंत्रालय ने वित्त वर्ष 2026 के बजट में 23,000 करोड़ रुपये के शुद्ध अतिरिक्त संसाधनों का प्रावधान किया है। इसे ओआईडीएफ, कृषि बुनियादी ढांचा एवं विकास निधि, सार्वभौमिक सेवा दायित्व निधि सहित विभिन्न समर्पित आरक्षित निधियों के जरिये उपलब्ध कराया जाएगा।

विशेषज्ञों का मानना है कि भले ही सरकार के पास बजट से इतर उधारी का विकल्प खत्म हो गया है, लेकिन सार्वजनिक खाते से रकम हासिल करने से राजकोषीय घाटे को कम करने में मदद मिल सकती है। भले ही यह मामूली लगे लेकिन इससे पारदर्शिता भी बनी रहेगी।

आधिकारिक सूत्र ने कहा, 'तेल उद्योग विकास अधिनियम के तहत ओआईडीएफ की रकम का उपयोग उर्वरकों के लिए करने की अनुमति दी गई है। हम उचित तरीके से इस निधि पर विचार कर रहे हैं।'

इस साल के बजट में बताया गया है कि ऐसी आरक्षित निधि का उपयोग राजकोषीय प्रबंधन का एक अच्छा तरीका है। साथ ही ऐसी आरक्षित निधि के उपयोग के संबंध में बेहतर लेखांकन पर जोर दिया गया है। तेल उपकर से प्राप्त रकम को ओआईडीएफ में स्थानांतरित किया जाता है।

कच्चे तेल और पेट्रोलियम उत्पादों के अंतरराष्ट्रीय कीमतों में 1973 के बाद लगातार दर्ज की गई भारी वृद्धि के बाद तेल उद्योग (विकास) अधिनियम, 1974 को अधिनियमित किया गया था। उस समय पेट्रोलियम और पेट्रोलियम आधारित औद्योगिक कच्चे माल में धीरे-धीरे आत्मनिर्भरता हासिल करने की आवश्यकता पर जोर दिया गया। कच्चे तेल और प्राकृतिक गैस पर लगाया गया उपकर इस अधिनियम के तहत स्थापित किए गए ओआईडीएफ में डाल दिया गया।

तेल उद्योग विकास बोर्ड (ओआईडीबी) की वार्षिक रिपोर्ट के अनुसार, उपकर प्राप्ति और ओआईडीबी के आंतरिक संसाधनों के योगदान से इस निधि में 31 मार्च, 2024 तक 12,040.50 करोड़ रुपये की रकम मौजूद थी। आरक्षित निधि ऐसे समय में बनाई जाती है जब सरकार के पास विशेष मदों में व्यय के लिए अतिरिक्त रकम होती है। पारदर्शिता सुनिश्चित करने के लिए ऐसी निधियों को लोक लेखा में रखा जाना चाहिए।

केंद्र सरकार ने वित्त वर्ष 2026 में राजकोषीय घाटे को जीडीपी के 4.4 फीसदी पर लाने का लक्ष्य रखा है। यह वित्त वर्ष 2025 के संशोधित अनुमान में बताए गए 4.8 फीसदी से कम है।

वित्त वर्ष 2026 के बजट में अनुमान लगाया गया है कि उर्वरक, खाद्य और पेट्रोल पर कुल सब्सिडी करीब 3,83,397 करोड़ रुपये होगी। यह वित्त वर्ष 2025 के संशोधित अनुमान के मुकाबले 0.01 फीसदी कम और वित्त वर्ष 2025 के बजट अनुमान से महज 0.6 फीसदी है।

बजट में उर्वरक सब्सिडी के लिए 1,67,887 करोड़ रुपये का आवंटन हुआ है, जो वित्त वर्ष 2025 के संशोधित अनुमान (1,71,299 करोड़ रुपये) के मुकाबले 2 फीसदी कम है।

लोक लेखा के तहत संचालित प्रमुख आरक्षित निधि के विवरण से पता चलता है कि उर्वरक सब्सिडी के लिए 11,600 करोड़ रुपये की पूर्ति ओआईडीएफ के तहत आरक्षित निधि से की जाएगी।

अमेरिका से अधिक तेल मिलेगा!

शुभायन चक्रवर्ती
नई दिल्ली, 10 फरवरी

प्रधानमंत्री नरेंद्र मोदी और अमेरिका के राष्ट्रपति डॉनल्ड ट्रंप की आगामी बैठक में अमेरिका से अधिक कच्चा तेल मिलने पर बात बन सकती है। प्रधानमंत्री सोमवार को दो दिवसीय यात्रा पर फ्रांस गए हैं। पेट्रोलियम एवं प्राकृतिक गैस मंत्री हरदीप पुरी ने बताया कि प्रधानमंत्री इस सप्ताह के अंत में अमेरिका का दौरा करेंगे।

हरदीप पुरी ने मीडिया से बातचीत के दौरान कहा, 'यदि अमेरिका से अधिक कच्चे तेल (एनजी) की आपूर्ति नहीं होती है तो मुझे अचरज होगा।' पुरी ने संकेत दिया कि अमेरिका द्वारा वैश्विक कीमतों को कम करने की मंशा को देखते हुए अमेरिका से ऊर्जा आयात में वृद्धि होने की संभावना है। पुरी ने जोर देकर कहा, 'यह गतिशील स्थिति है। हम सभी स्रोतों से आयात करने के लिए तैयार हैं।' उन्होंने भारत के संदर्भ में बताया कि भारत को तेल की आपूर्ति करने वाले देशों की सूची में बढ़कर 40 देश हो गए हैं जबकि पहले यह 27 थे। इसमें सबसे नया नाम अर्जेंटीना का है।

वरिष्ठ अधिकारियों के अनुसार, पेट्रोलियम मंत्रालय ने विदेश मंत्रालय और प्रधानमंत्री कार्यालय को संकेत दिया है कि वह अमेरिका से अधिक तेल की आपूर्ति का इच्छुक है। बहरहाल ट्रंप के चुनाव जीतने को भारत की ऊर्जा सुरक्षा खासतौर पर कच्चे तेल के आयात के लिए निश्चित रूप से



मोदी और ट्रंप वार्ता से आस : पुरी

■ हम सभी स्रोतों से आयात करने के लिए तैयार

■ भारत को तेल की आपूर्ति करने वाले देश बढ़कर हुए 40

■ मंत्रालय अमेरिका से अधिक तेल की आपूर्ति का इच्छुक

■ अमेरिका से आयात अप्रैल के बाद तेजी से बढ़ सकता है

सकारात्मक माना जा रहा है। भारत कच्चे तेल की अपनी 85 फीसदी जरूरतों को आयात से पूरा करता है। अप्रैल से अमेरिका से कच्चे तेल की आवक में वृद्धि हो सकती है, क्योंकि ट्रंप प्रशासन निर्यात संबंधी बाधाओं को हटा देगा तथा प्राकृतिक गैस कोटा को अधिकृत कर देगा। उन्होंने बताया कि मौजूदा समय में रूस के कच्चे तेल पर प्रतिबंध लगे हुए हैं और ऐसे में अमेरिका का कच्चा तेल भारत के लिए विकल्प बनेगा।

तेजी से बढ़ती हिस्सेदारी

वर्ष 2024-25 के पहले आठ महीनों में भारत के कच्चे तेल का

पांचवां सबसे बड़ा स्रोत अमेरिका था। वाणिज्य मंत्रालय के आंकड़ों के अनुसार इस अवधि में अमेरिका ने भारत को 4.1 अरब डॉलर मूल्य का कच्चा तेल भेजा था।

इस दौरान बाइडन प्रशासन के स्वच्छ ईंधन पर जोर की पहल के बावजूद अमेरिका लगातार दो वर्षों तक भारत के लिए पांचवां सबसे बड़ा स्रोत बना रहा है, हालांकि इस मामले में वित्त वर्ष 22 के बाद यह एक पायदान नीचे आया है।

ट्रंप के पहले कार्यकाल के दौरान भी अमेरिका से कच्चे तेल का आयात तेजी से बढ़ा था। आंकड़ों के मुताबिक अमेरिका से कच्चे तेल के

आयात की हिस्सेदारी वित्त वर्ष 18 के 0.7 फीसदी से बढ़कर वित्त वर्ष 21 में 9 फीसदी हो गई थी। हाल के वर्षों में इसने भारत के आयात मिश्रण में अपनी महत्वपूर्ण उपस्थिति दर्ज करा ली है।

अधिकारीगण भारत के लिए तरलीकृत प्राकृतिक गैस (एलएनजी) के महत्वपूर्ण स्रोत के रूप में भी अमेरिका पर नजर रख रहे हैं। ट्रंप ने एक आधिकारिक आदेश पर हस्ताक्षर कर दिया है जिसके बाद अमेरिकी सरकार ने नई एलएनजी परियोजनाओं के लिए निर्यात मंजूरी की प्रक्रिया को शुरू कर दिया है। दरअसल, बीते साल जनवरी में जो बाइडन प्रशासन ने अमेरिका से मुक्त व्यापार समझौता (एफटीए) नहीं करने वाले देशों को एलएनजी निर्यात पर अमेरिका ऊर्जा विभाग की अनुमति तक अस्थायी रूप से रोक लगाने की घोषणा की थी। भारत का अमेरिका के साथ एफटीए नहीं है। वैश्विक स्तर पर अमेरिका एलएनजी का सबसे बड़ा निर्यातक है। अमेरिका से एलएनजी की खेप इस दशक के अंत तक दोगुनी होने की उम्मीद है। अमेरिका के ऊर्जा सूचना प्रशासन (आईईए) के आंकड़ों के मुताबिक कोविड महामारी के प्रकोप के बाद 2020 की शुरुआत से भारत को एलएनजी की खेप तेजी से बढ़ रही है। मासिक कारोबार गिरने के बाद मई 2021 में उच्च स्तर 28,25.9 करोड़ घन फुट पर पहुंच गया था। यह आईईए के मासिक आंकड़ा प्रकाशित बंद करने से पहले अक्टूबर 2023 में 13,69.8 करोड़ घन फुट पर पहुंच गया था।

ज्यादा से ज्यादा देशों से तेल खरीद की रणनीति : पुरी

जागरण ब्यूरो, नई दिल्ली: वैश्विक अस्थिरता को देखते हुए भारत ने अपनी ऊर्जा सुरक्षा को सुनिश्चित करने के लिए पुरानी तेल खरीद नीति में व्यापक बदलाव कर दिया है। कोशिश यह है कि ज्यादा से ज्यादा देशों से कच्चे तेल व गैस की खरीद की जाए। भारत अपने तेल बास्केट (जिन देशों से कच्चे तेल व गैस की आयात की जाती है) को बढ़ाता जा रहा है। अब भारत 40 देशों से तेल की खरीद कर रहा है। इसमें दक्षिणी अमेरिकी देश अर्जेंटीना सबसे नया आपूर्तिकर्ता देश है। इंडिया एनर्जी वीक-2025 (आइईडब्ल्यू) से जुड़ी जानकारी देते समय पेट्रोलियम व प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने यह जानकारी दी।

आइईडब्ल्यू का यह तीसरा संस्करण है जो 11-14 फरवरी तक दिल्ली में आयोजित होगा। इसमें 20 देशों के प्रतिनिधि हिस्सा लेंगे। पुरी ने बताया कि यह सम्मेलन दुनिया में हो रहे ऊर्जा बदलावों में भारत को अग्रिम पंक्ति



नई दिल्ली में सोमवार को इंडिया एनर्जी वीक 2025 की जानकारी देते केंद्रीय पेट्रोलियम व प्राकृतिक गैस मंत्री हरदीप सिंह पुरी • एएनआइ

में लाने का काम करेगा। पेट्रोलियम मंत्री पुरी ने बताया कि पहले के मुकाबले आज भारत के लिए ऊर्जा सुरक्षा बहुत ही महत्वपूर्ण हो गई है।

वजह यह है कि भारत की तेजी से बढ़ती इकोनमी और आम जनता की जरूरत को पूरा करने के लिए हमें ऊर्जा सुरक्षा को लेकर लगातार सतर्क रहने की जरूरत है। वैश्विक अनिश्चतता के कारण भी भारत को इस बारे में काफी सोच समझ

कर रणनीति बनानी पड़ रही है। उन्होंने बताया कि भारत में एलपीजी की खपत अब स्थिर रहेगी लेकिन प्राकृतिक गैस की खपत बढ़ेगी क्योंकि ज्यादा से ज्यादा घरों में पीएनजी कनेक्शन दिए जा रहे हैं। सरकार की कोशिश है कि 2030 तक इकोनमी में प्राकृतिक गैस की हिस्सेदारी मौजूदा सात प्रतिशत से बढ़कर 15 प्रतिशत हो जाए।

प्रेट्र के अनुसार केंद्रीय मंत्री ने

- केंद्रीय पेट्रोलियम मंत्री ने आइईडब्ल्यू 2025 की जानकारी देते हुए कहा, भारत के लिए ऊर्जा सुरक्षा सर्वोपरि
- 2030 तक देश की इकोनमी में प्राकृतिक गैस की हिस्सेदारी बढ़ाकर 15 प्रतिशत करने की है योजना

40 देशों से तेल की खरीद कर रहा है भारत इस समय, दक्षिणी अमेरिकी देश अर्जेंटीना सबसे नया आपूर्तिकर्ता

राज्यसभा में बताया कि सरकारी तेल कंपनियों ने पिछले तीन वर्षों के दौरान कारपोरेट सामाजिक उत्तरदायित्वों (सीएसआर) पर अपने लाभ का चार प्रतिशत खर्च किया है। जबकि लाभ का दो प्रतिशत ही सीएसआर गतिविधियों पर खर्च करने का प्रविधान है। उन्होंने बताया कि तेल कंपनियों ने बीते तीन वर्षों में सीएसआर पर करीब चार हजार करोड़ रुपये खर्च किए हैं।

‘भारत ऊर्जा सप्ताह’ में देखने को मिलेगी वैश्विक भागीदारी व नवाचार: हरदीप सिंह पुरी

नई दिल्ली, (पंजाब केसरी): पेट्रोलियम एवं प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने सोमवार को कहा कि भारत ऊर्जा सप्ताह 2025 (आईडब्ल्यू-25) ऊर्जा कैलेंडर पर पहला प्रमुख वैश्विक आयोजन और वर्ष का सबसे व्यापक एवं समावेशी ऊर्जा समागम होगा। 11 से 14 फरवरी तक यशोभूमि, द्वास्का में आयोजित होने वाले आईडब्ल्यू-25 के बारे में जानकारी देते हुए पुरी ने वैश्विक ऊर्जा के क्षेत्र में भारत के बढ़ते प्रभाव पर प्रकाश डाला और कहा कि आईडब्ल्यू-25 अपने पिछले दो संस्करणों की तुलना में और भी बड़ा, अधिक विविध और अधिक प्रभावशाली होने वाला है।

उन्होंने कहा कि एक लाख वर्ग मीटर से अधिक क्षेत्र में फैला आईडब्ल्यू-25 मंत्रिस्तरीय और सीईओ की भागीदारी, प्रदर्शनी स्थल और सत्रों की संख्या के



पेट्रोलियम मंत्री हरदीप सिंह पुरी

मामले में दुनिया का दूसरा सबसे बड़ा ऊर्जा कार्यक्रम होगा। पुरी ने कहा कि आईडब्ल्यू-25 वैश्विक ऊर्जा कैलेंडर में एक ऐतिहासिक घटना बनने जा रहा है। हरदीप सिंह पुरी ने विस्तार से जानकारी देते हुए कहा कि 2024 (28,000 वर्गमीटर) की तुलना में प्रदर्शनी स्थान में

65 प्रतिशत की वृद्धि की गई है।

इस बार 105 सम्मेलन सत्र आयोजित होंगे जो कि 2024 के आयोजन से 15 प्रतिशत अधिक व 2023 के आयोजन से 24 फीसदी अधिक है। उन्होंने कहा कि इस साल 70,000 से अधिक प्रतिनिधि इसका हिस्सा होंगे जो कि 2024 व 2025 के आयोजन से कई गुना अधिक हैं। पुरी ने कहा कि इस दौरान पेट्रोलियम और प्राकृतिक गैस मंत्रालय क्लिन कुकिंग मिनिस्ट्रियल बैठक की मेजबानी करेगा, जिसमें वैश्विक नीति निर्माता, उद्योग जगत के नेता और विशेषज्ञ स्वच्छ पाक कला समाधानों में बदलाव को गति देने के लिए एक साथ आएंगे। कार्यक्रम प्रधानमंत्री उज्ज्वला योजना (पीएमयूवाई) के साथ भारत की सफलता को वैश्विक स्तर पर अपनाने के लिए एक मॉडल के रूप में प्रदर्शित किया जाएगा।