



Prime Minister Narendra Modi with Assam Chief Minister Himanta Biswa Sarma during a meeting in New Delhi

PTI

Assam CM invites PM Modi to Hazarika centenary launch

PIONEER NEWS SERVICE ■ Guwahati

Assam CM Himanta Biswa Sarma called on Prime Minister Narendra Modi in New Delhi on Saturday and invited him to the year-long celebration of Bharat Ratna Dr Bhupen Hazarika's birth centenary, beginning in September.

Hazarika was born on September 8, 1926, and the Assam cabinet had recently decided to hold a year-long celebration of the music maestro.

"It was my privilege to meet Hon'ble Prime Minister Shri @narendramodi ji in New Delhi today. I had the honour of inviting him to Assam as the Chief Guest for the inaugural ceremony of the year-long celebration of Bharat Ratna Dr Bhupen Hazarika's birth centenary," Sarma posted on X.

Events across India, release of Hazarika's biography and commemorative

coin among others, have been planned. 'I also took the opportunity to request his gracious presence for the inauguration of the Assam Bio-Ethanol Plant, with a production capacity of 49 KTPA ethanol, using 300 KTPA bamboo as feedstock,' the Chief Minister said.

Assam Bio Ethanol Private Ltd (ABEPL) is the first bio-refinery to produce fuel-grade ethanol from bamboo biomass and has been formed as a joint venture company between Numaligarh Refinery Ltd (NRL) and two Finnish companies, Fortum and Chempolis Oy.

"In addition, I also requested him to lay the foundation stones of two key infrastructure projects: the ₹5,700 crore Guwahati Ring Road project and the Darrang Medical College and Hospital," Sarma said.

The CM said the prime minister has "agreed to grace these important occasions on September 8, 2025".

Limited upside

CRUDE CHECK. Sell May crude futures if it rises

Akhil Nallamuthu

bl. research bureau

Crude oil prices were up last week. The Brent crude oil futures on the Intercontinental Exchange (ICE) (\$68/barrel) was up 4.9 per cent, whereas the crude oil futures on the MCX (₹5,479/barrel) gained 3.9 per cent.

BRENT FUTURES (\$68)

Brent crude oil futures surpassed a resistance at \$66 last week. After marking an intra-week high of \$68.14 on Thursday, it closed the week slightly lower at \$68.

That said, the trend has not turned bullish. In fact, this up-move is likely to be only a corrective rally within the downtrend.

So, there is a chance that the contract can resume the decline anywhere between \$69 and \$70.70. This potential fall can drag the contract to \$61.

But in case \$70.70 is breached, the upswing can extend to \$75.

MCX-CRUDE OIL (₹5,479)

The May crude oil futures rallied above the resistance at ₹5,350, hit a high of ₹5,501 on Thursday



before ending the session at ₹5,479.

Although there is some more upside left, it is likely to be capped between ₹5,620 and ₹5,750. Only a clear breakout of the latter can turn the outlook positive, in which case, the price can move up to ₹6,500.

But as the contract has not shed the bearish inclination, we expect it to resume the fall. Crude oil futures (May) can retest the support at ₹5,000.

Trade strategy: Last week, we had suggested going short on April futures at ₹5,400. As it will expire on April 21, exit this trade on Monday at the session open.

Then sell May crude oil futures if it rises to ₹5,620 with a stop-loss at ₹5,820. When the price falls to ₹5,250, revise the stop-loss to ₹5,500. Book profits at ₹5,050.



CRUDE WATCH

OIL PRICE UP FIRST TIME IN 3 WEEKS

New York: Oil prices settled over 3% higher on Thursday, in a holiday shortened week. Brent crude futures settled \$2.11, or 3.2%, higher to \$67.96 a barrel, and US WTI gained \$2.21, or 3.54%, at \$64.68 a barrel. For the week, both Brent and WTI gained about 5%. **REUTERS**



**पेट्रोल और
डीजल की
कीमतें
अपरिवर्तित**

नई दिल्ली। अंतरराष्ट्रीय स्तर पर कच्चे तेल की कीमतों में तेजी जारी रहने के बावजूद घरेलू स्तर पर पेट्रोल और डीजल के दाम अपरिवर्तित रहे, जिससे दिल्ली में पेट्रोल 94.72 रुपए प्रति लीटर तथा डीजल 87.62 रुपए प्रति लीटर पर पड़े रहे। तेल विपणन करने वाली प्रमुख कंपनी हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन की वेबसाइट पर जारी दरों के अनुसार, देश में आज पेट्रोल और डीजल की कीमतों में कोई बदलाव नहीं हुआ है। दिल्ली में इनकी कीमतों के यथावत रहने के साथ ही मुंबई में पेट्रोल 104.21 रुपए प्रति लीटर पर और डीजल 92.15 रुपए प्रति लीटर पर रहा।