



**OGEL and Hindustan
Waste Treatment Pvt.
Ltd. Sign Joint
Venture Agreement
for Bioenergy and
Sustainable Resource
Recovery Initiatives**

OIL Green Energy Ltd. and Hindustan Waste Treatment Pvt. Ltd. Sign Joint Venture Agreement for Bioenergy and Sustainable Resource Recovery Initiatives. OIL Green Energy Ltd. (OGEL), a wholly owned subsidiary of Oil India Limited (OIL), a Maharatna Central Public Sector Enterprise under the Ministry of Petroleum & Natural Gas, and Hindustan Waste Treatment Pvt. Ltd. (HWT), a wholly owned subsidiary of SFC Environmental Technologies Ltd., have signed a Joint Venture Agreement (JVA) to collaborate in the development of integrated bioenergy and sustainable waste management projects in India. The partnership envisages formation of a 50:50 joint venture company to pursue opportunities in compressed biogas (CBG), waste-to-energy and allied sustainable infrastructure projects aligned with India's clean energy transition and circular economy objectives. OIL is a Maharatna Central Public Sector Enterprise under the Ministry of Petroleum & Natural Gas and one of India's leading integrated energy companies. Hindustan Waste Treatment Pvt. Ltd. is one of the leading technology-driven companies in the biogas sector with expertise across design, engineering, construction, commissioning, operations and maintenance of municipal solid waste-based bioenergy projects. Its parent company, SFC Environmental Technologies Ltd., has also established a strong presence in wastewater treatment and water reuse solutions, contributing towards sustainable environmental management practices in India.

The proposed joint venture will explore opportunities in CBG, integrated waste-to-energy and sustainable resource recovery projects across suitable geographies in India. Representatives from both organisations expressed confidence that the collaboration would contribute towards India's vision of Atmanirbharta and energy self-reliance.



PSU OMCs ensure uninterrupted fuel supplies amid demand surge

Public Sector Oil Marketing Companies (OMCs) — Indian Oil, BPCL and HPCL — continue operations and logistics coordination across the country to ensure uninterrupted availability of Petrol, Diesel and LPG amid a sudden and sharp increase in fuel demand in several regions. Public Sector OMCs are ensuring uninterrupted supplies through their extensive nationwide network of terminals, depots, pipelines, LPG bottling plants and retail outlets. Supply teams, transport networks, terminal operations and select Retail Outlets are functioning 24x7 to ensure seamless product movement and timely replenishment across markets. Public Sector OMCs are maintaining close coordination with state administration for seamless fuel supplies.



PNB launches collateral-free loans



Punjab National Bank (PNB) has officially launched its “DIGI PNB SHRAM SAATHI” scheme, offering collateral-free, end-to-end digital loans up to ₹1 lakh for existing account holders who serve as community-based frontline workers. The scheme aims to drive financial inclusion for skilled, semi-skilled and unskilled workforce segments at major enterprises like BHEL, GAIL, SAIL and ONGC. To qualify, gainfully employed individuals must be at least 21 years old with a total annual household income up to ₹3 lakh. Loan limits range from ₹10,000 to ₹1 lakh, carrying an 11 per cent interest rate. The bank will waive margin requirements, processing fees, and documentation charges.

Gujarat Energy takes war hit; FY26 net dips 48%

Avinash Nair
Ahmedabad

India's largest city gas distribution company, Gujarat Energy Ltd (formerly known as Gujarat Gas Ltd), on Saturday reported a 48 per cent decline in consolidated net profit to ₹1,678 crore for FY26 as the conflict in West Asia roiled global gas markets and weighed on its core city gas distribution and gas trading businesses.

The company, a major consumer of imported liquefied natural gas (LNG), reported a 14 per cent decline in consolidated revenue from operations to ₹24,425 crore in FY26.

The performance comes against the backdrop of continued volatility in global gas markets following the conflict in West Asia, a key source of LNG supplies for India.

PRICE PRESSURE

Higher gas prices and supply disruptions have impacted gas-linked businesses across the energy value chain, particularly city gas distribution and gas trading operations.

Pressure on the company's core businesses was visible during the year, with revenue from city gas distribution declining 7 per cent and gas trading revenue falling 19.5 per cent. Explora-



tion and production was the lone bright spot, posting a 13 per cent increase in revenue during FY26.

The power business reported a 46 per cent decline in revenue, while the re-gasification segment saw revenue fall 33 per cent.

Despite the weak annual performance, Gujarat Energy returned to profitability during the January-March quarter. The company reported a consolidated profit after tax of ₹152 crore compared with a loss of ₹158 crore in the corresponding quarter of FY25. Revenue from operations during the quarter, however, declined 8 per cent y-o-y.

businessline.

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मुंबई में सीएनजी की कीमतें 2 रुपए प्रति किलोग्राम बढ़ीं

मुंबई। मुंबई मेट्रोपॉलिटन रीजन (एमएमआर) में कंप्रेसड नेचुरल गैस (सीएनजी) की कीमतों में बढ़ोतरी की गई है। शनिवार को महानगर गैस लिमिटेड (एमजीएल) ने सीएनजी कीमतों में 2 रुपये प्रति किलोग्राम की बढ़ोतरी की। जिससे रिटेल रेट बढ़कर 86 रुपये प्रति किलोग्राम हो गया है। नई कीमतें मुंबई, ठाणे, नवी मुंबई और कंपनी की ओर से सेवा दिए जाने वाले अन्य इलाकों में लागू होंगी। इससे पहले एमजीएल ने 14 मई को कीमतें 2 रुपये प्रति किलोग्राम बढ़ाई थीं। एमएमआर में पाइप वाली कुकिंग गैस की दरें भी 50 पैसे प्रति यूनिट बढ़ा दी हैं।



कच्चे तेल की कीमतों में गिरावट

नई दिल्ली। अमेरिका और ईरान के बीच युद्धविराम बढ़ाने पर संभावित सहमति और होर्मुज जलडमरूमध्य के जल्द खुलने की खबरों के बाद वैश्विक कच्चे तेल की कीमतें छह सप्ताह के निचले स्तर पर पहुंच गईं। डब्ल्यूटीआई कूड का जुलाई डिलीवरी वाला अनुबंध 1.73 प्रतिशत गिरकर 87.36 डॉलर प्रति बैरल पर बंद हुआ। अंतरराष्ट्रीय बेंचमार्क ब्रेट कूड का अगस्त अनुबंध 1.7 प्रतिशत की गिरावट के साथ 91.12 डॉलर प्रति बैरल पर बंद हुआ। वह युद्धविराम को 60 दिनों तक बढ़ाने के लिए प्रस्तावित शुरुआती समझौते पर अंतिम फैसला लेंगे।



मुंबई में सीएनजी फिर महंगी हुई, दो रुपये बढ़े दाम

मुंबई। महानगर में सीएनजी एक बार फिर महंगी हो गई है। सीएनजी की कीमत दो रुपये प्रति किलोग्राम बढ़ी है। पिछले 15 दिनों में यह दूसरी बार है जब सीएनजी के दाम बढ़ाए गए हैं। महानगर गैस लिमिटेड ने शुक्रवार को नई दरों की घोषणा की। 30 मई की आधी रात से सीएनजी की कीमत में 2 रुपये प्रति किलो की बढ़ोतरी हुई है। इसके बाद मुंबई में सीएनजी का दाम 84 रुपये से बढ़कर 86 रुपये प्रति किलो हो गया है। वहीं घरेलू पाइप गैस (पीएनजी) भी 50 पैसे प्रति एससीएम महंगी हो गई है। इस बढ़ोतरी का असर मुंबई के करीब 12 लाख सीएनजी वाहनों पर पड़ेगा, जिनमें लगभग 2.80 लाख ऑटो रिक्शा शामिल हैं। एजेंसी